

Table 5. Summary of cash flow for the month ended 31 October 2007

		2007/08								
R thousand		Revised estimate	April	May	June	July	August	September	October	Year to date
Exchequer revenue	1)	553,147,728	25,748,749	34,632,075	60,521,775	32,230,417	41,594,849	59,382,736	38,762,236	292,872,837
Departmental requisitions	2)	542,373,688	47,031,591	43,083,893	40,566,995	46,735,312	47,403,690	42,922,259	45,071,492	312,815,232
Voted amounts		313,264,070	29,480,209	24,136,717	18,144,637	31,076,161	23,671,205	22,253,067	29,280,730	178,042,726
Direct charges against the National Revenue Fund		234,109,618	17,551,382	18,947,176	22,422,358	15,659,151	23,732,485	20,669,192	15,790,762	134,772,506
State debt cost net (excluding revaluation)		52,937,000	1,545,038	1,698,578	5,915,871	1,332,303	9,391,347	6,839,705	835,213	27,558,055
Transfer to provinces		172,861,501	15,414,426	17,127,141	15,414,426	13,701,711	13,701,711	13,701,711	13,701,711	102,762,837
Other		8,311,117	591,918	121,457	1,092,061	625,137	639,427	127,776	1,253,838	4,451,614
Standing appropriations		-	-	-	-	-	-	-	-	-
Projected underspending		(5,000,000)	-	-	-	-	-	-	-	-
Difference between revenue and requisitions		10,774,040	(21,282,842)	(8,451,818)	19,954,780	(14,504,895)	(5,808,841)	16,460,477	(6,309,256)	(19,942,395)
Revenue fund receipts (net of book profit)		2,575,000	26,283	182,006	556,085	1,041,665	6,279	16	6,531	1,818,865
Direct exchequer payments		(756,000)	(763)	(679,338)	(10,460)	(245)	(8)	(299,646)	(3,255)	(993,715)
Net borrowing requirement		12,593,040	(21,257,322)	(8,949,150)	20,500,404	(13,463,474)	(5,802,569)	16,160,848	(6,305,980)	(19,117,242)
Total borrowings		(12,593,040)	21,257,322	8,949,150	(20,500,404)	13,463,474	5,802,569	(16,160,848)	6,305,980	19,117,242
Domestic short-term loans (net)		5,750,000	1,043,111	1,652,625	(160,939)	2,051,366	4,954,326	(3,609,611)	(1,829,900)	4,100,978
Domestic long-term loans (net)		(9,096,600)	1,713,637	3,150,500	2,274,865	1,432,095	2,345,144	2,523,085	2,615,929	16,055,255
Loans issued for financing (net)		(9,096,600)	1,623,253	2,280,051	2,267,080	1,859,988	2,347,962	1,945,071	2,294,447	14,617,852
Loans issued (gross)		25,325,100	1,748,556	2,444,400	2,385,363	2,033,297	2,724,487	2,120,332	2,432,125	15,888,560
Discount		(1,325,100)	(15,860)	(42,690)	(66,788)	(116,757)	(295,295)	(133,800)	(90,537)	(761,727)
Redemptions		(33,096,600)	(109,443)	(121,659)	(51,495)	(56,552)	(81,230)	(41,461)	(47,141)	(508,981)
Scheduled		-	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)		-	-	-	-	-	-	-	-	-
Loans issued for repo's (net)		-	90,384	870,449	7,785	(427,893)	(2,818)	578,014	321,482	1,437,403
Repo out		-	779,034	1,738,133	2,335,618	1,353,884	1,893,037	1,458,820	2,155,474	11,714,000
Repo in		-	(688,650)	(867,684)	(2,327,833)	(1,781,777)	(1,895,855)	(880,806)	(1,833,992)	(10,276,597)
Foreign long-term loans (net)		(3,623,614)	(222,879)	(1,517,631)	897,261	(3,578,072)	(31,518)	195,752	69,449	(4,187,638)
Loans issued for financing (net)		(2,055,515)	(222,879)	50,468	897,261	(3,578,072)	(31,518)	195,752	69,449	(2,619,539)
Loans issued (gross)		3,533,000	189,776	232,478	970,801	148,695	4,910	214,232	480,815	2,336,707
Discount		-	-	-	-	-	-	-	-	-
Redemptions		-	-	-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-	-	-
Rand value at date of issue		(5,718,768)	(348,689)	(156,279)	(48,344)	(4,193,160)	(28,102)	(14,503)	(352,686)	(5,141,763)
Revaluation		130,253	(58,966)	(25,731)	(25,196)	466,393	(8,326)	(3,977)	(58,688)	285,517
Loans issued for switches (net)		-	-	-	-	-	-	-	-	-
Loans issued (gross)		3,967,123	-	3,967,123	-	-	-	-	-	3,967,123
Discount		(14,427)	-	(14,427)	-	-	-	-	-	(14,427)
Loans switched (excluding book profit)		-	-	-	-	-	-	-	-	-
Rand value at date of issue		(3,311,607)	-	(3,311,607)	-	-	-	-	-	(3,311,607)
Revaluation		(641,089)	-	(641,089)	-	-	-	-	-	(641,089)
Loans issued for buy-backs (net)		(1,568,099)	-	(1,568,099)	-	-	-	-	-	(1,568,099)
Loans issued (gross)		3,147,877	-	3,147,877	-	-	-	-	-	3,147,877
Discount		(11,542)	-	(11,542)	-	-	-	-	-	(11,542)
Buy-backs (excluding book profit)		-	-	-	-	-	-	-	-	-
Rand value at date of issue		(3,985,463)	-	(3,985,463)	-	-	-	-	-	(3,985,463)
Revaluation		(718,971)	-	(718,971)	-	-	-	-	-	(718,971)
Other movements		(5,622,826)	18,723,453	5,663,656	(23,511,592)	13,558,085	(1,465,383)	(15,270,074)	5,450,502	3,148,647
Surrenders/Late requests		1,500,000	1	(40,000)	391,629	74,089	1,032,360	815,561	932,606	3,206,246
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	7,317,388	(668,609)	(2,887,329)	1,448,242	(270,840)	571,466	(5,961)	5,504,357
Cash flow adjustment		6,969,015	-	-	-	-	-	-	-	-
Changes in cash balances		(14,091,841)	11,406,064	6,372,265	(21,015,892)	12,035,754	(2,226,903)	(16,657,101)	4,523,857	(5,561,956)
Change in cash balances	3)	(14,091,841)	11,406,064	6,372,265	(21,015,892)	12,035,754	(2,226,903)	(16,657,101)	4,523,857	(5,561,956)
Opening balance		75,314,799	75,314,799	63,908,735	57,536,470	78,552,362	66,516,608	68,743,511	85,400,612	75,314,799
Reserve Bank accounts		-	-	48,749,280	49,079,189	49,338,416	54,453,336	57,435,710	59,332,820	45,667,333
Commercial Banks - Tax and loan accounts		-	29,647,466	15,159,455	8,457,281	29,213,946	12,063,272	11,307,801	26,067,792	29,647,466
Closing balance		89,406,640	63,908,735	57,536,470	78,552,362	66,516,608	68,743,511	85,400,612	80,876,755	80,876,755
Reserve Bank accounts		-	-	48,749,280	49,079,189	49,338,416	54,453,336	57,435,710	59,332,820	60,537,723
Commercial Banks - Tax and loan accounts		-	15,159,455	8,457,281	29,213,946	12,063,272	11,307,801	26,067,792	20,339,032	20,339,032

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances