

Table 5. Summary of cash flow for the month ended 30 September 2007

R thousand		2007/08			2006/07		
		Budget estimate	September	Year to date	Audited outcome	September	Year to date
Exchequer revenue	1)	544,601,638	59,382,736	254,110,601	481,324,014	52,662,537	223,132,809
Departmental requisitions	2)	533,873,251	42,922,259	267,743,740	474,363,883	38,477,513	236,345,356
Voted amounts		299,177,741	22,253,067	148,761,996	264,732,544	19,453,405	128,977,902
Direct charges against the National Revenue Fund		231,695,510	20,669,192	118,981,744	209,575,944	19,024,108	107,321,781
State debt cost net (excluding revaluation)		52,916,000	6,839,705	26,722,842	52,192,160	6,425,296	25,768,700
Transfer to provinces		171,271,393	13,701,711	89,061,126	150,752,930	12,060,233	78,391,523
Other		7,508,117	127,776	3,197,776	6,630,854	538,579	3,161,558
Standing appropriations		-	-	-	55,395	-	45,673
Contingency Reserve		3,000,000	-	-	-	-	-
Difference between revenue and requisitions		10,728,387	16,460,477	(13,633,139)	6,960,131	14,185,024	(13,212,547)
Revenue fund receipts (net of book profit)		1,250,000	16	1,812,334	3,438,017	84,143	1,952,993
Direct exchequer payments		(400,000)	(299,646)	(990,460)	(4,213,696)	(3,777,975)	(3,781,997)
Net borrowing requirement		11,578,387	16,160,848	(12,811,262)	6,184,458	10,491,195	(15,041,549)
Total borrowings		(11,578,387)	(16,160,848)	12,811,262	(6,184,458)	(10,491,195)	15,041,549
Domestic short-term loans (net)		5,750,000	(3,609,611)	5,930,878	5,334,103	2,342,487	7,335,270
Domestic long-term loans (net)		(9,019,000)	2,523,085	13,439,326	891,708	3,915,402	23,284,369
Loans issued for financing (net)		(9,019,000)	1,945,071	12,323,405	548,810	3,492,404	22,861,371
Loans issued (gross)		25,325,100	2,120,332	13,456,435	38,214,635	3,898,542	24,444,423
Discount		(1,325,100)	(133,800)	(671,190)	(1,619,266)	(335,659)	(1,013,656)
Redemptions							
Scheduled		(33,019,000)	(41,461)	(461,840)	(35,828,685)	(70,479)	(569,396)
Buy-backs (excluding book profit)		-	-	-	(217,874)	-	-
Loans issued for repo's (net)		-	578,014	1,115,921	342,898	422,998	422,998
Repo out		-	1,458,820	9,558,526	11,090,794	1,460,232	1,470,564
Repo in		-	(880,806)	(8,442,605)	(10,747,896)	(1,037,234)	(1,047,566)
Foreign long-term loans (net)		(2,586,900)	195,752	(4,257,087)	181,410	(3,956)	3,492,170
Loans issued for financing (net)		(2,586,900)	195,752	(2,688,988)	2,072,485	(3,956)	3,492,170
Loans issued (gross)		3,533,000	214,232	1,755,892	9,244,847	14,228	7,869,825
Discount		-	-	-	(45,939)	-	(45,939)
Redemptions							
Scheduled		(5,646,900)	(14,503)	(4,789,077)	(6,072,263)	(13,100)	(3,897,039)
Rand value at date of issue		(473,000)	(3,977)	344,197	(1,054,160)	(5,084)	(434,677)
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	3,967,123	-	-	-
Discount		-	-	(14,427)	-	-	-
Loans switched (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	(3,311,607)	-	-	-
Revaluation		-	-	(641,089)	-	-	-
Loans issued for buy-backs (net)		-	-	(1,568,099)	(1,891,075)	-	-
Loans issued (gross)		-	-	3,147,877	-	-	-
Discount		-	-	(11,542)	-	-	-
Buy-backs (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	(3,985,463)	(1,184,109)	-	-
Revaluation		-	-	(718,971)	(706,966)	-	-
Other movements		(5,722,487)	(15,270,074)	(2,301,855)	(12,591,679)	(16,745,128)	(19,070,260)
Surrenders/Late requests		1,500,000	815,561	2,273,640	3,684,998	1,490,175	2,677,488
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	571,466	5,510,318	851,135	(1,177,221)	7,224,851
Changes in cash balances		(7,222,487)	(16,657,101)	(10,085,813)	(17,127,812)	(17,058,082)	(28,972,599)
Change in cash balances	3)	(7,222,487)	(16,657,101)	(10,085,813)	(17,127,812)	(17,058,082)	(28,972,599)
Opening balance		74,128,000	68,743,511	75,314,799	58,186,987	70,101,504	58,186,987
Reserve Bank accounts		-	57,435,710	45,667,333	39,779,266	38,259,346	39,779,266
Commercial Banks - Tax and loan accounts		-	11,307,801	29,647,466	18,407,721	31,842,158	18,407,721
Closing balance		81,350,487	85,400,612	85,400,612	75,314,799	87,159,586	87,159,586
Reserve Bank accounts		-	59,332,820	59,332,820	45,667,333	38,410,030	38,410,030
Commercial Banks - Tax and loan accounts		-	26,067,792	26,067,792	29,647,466	48,749,556	48,749,556

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances