

PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES AS AT 31 OCTOBER 2007 ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During October 2007 domestic short-term loans (net) decreased by R1 829,9 million whilst domestic long-term loan issues inclusive of repo's and net of redemptions increased by R2 598.1 million.

Foreign loan issues, net of redemptions, buy-backs and switches increased by R69,4 million. This is due to the net of R480,8 million draw downs and R411,5 million redemptions on arms procurement loan agreements.

The balances in the South African Reserve Bank accounts, mainly sterilisation deposits, amount to R60 537,7 million. The sterilisation deposits are not available for financing government's borrowing requirement, as this would increase the market liquidity. Operational cash balances with Commercial Banks amounted to R20 339 million.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 November 2007.

Released on 2 November 2007.

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PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: OCTOBER 2007

	2007/08				
Description	Budget R'000	August R'000	September R'000	October R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	5,750,000	4,954,326	(3,609,611)	(1,829,900)	4,100,978
Freasury Bills:	6,000,000	500,000	400,000	100,000	4,250,000
Shorter than 91 days 91 days	-	-	-	-	150,000
182 days					1,400,000
273 days	-	500,000	400,000	100,000	2,700,000
Corporation for Public Deposits	(250,000)	4,454,326	(4,009,611)	(1,929,900)	(149,022)
Domestic long-term loans (net):	(9,019,000)	2,345,144	2,523,085	2,598,085	16,037,411
oans issued for financing (net):	(9,019,000)	2,347,962	1,945,071	2,276,602	14,600,007
Loans issued (gross)	25,325,100	2,724,487	2,120,332	2,402,638	15,859,073
Discount	(1,325,100)	(295,295)	(133,800)	(90,537)	(761,727)
Redemptions:					
Scheduled	(33,019,000)	(81,230)	(41,461)	(35,499)	(497,339)
Loans issued for repo's (net):		(2,818)	578,014	321,483	1,437,404
Repo out		1,893,037	1,458,820	2,155,475	11,714,001
Repo in		(1,895,855)	(880,806)	(1,833,992)	(10,276,597)
		(1,223,223)	(223,223)	(1,100,100)	(13,213,217)
oreign long-term loans (net):	(2,586,900)	(31,518)	195,752	69,449	(4,187,638)
oans issued for financing (net):	(2,586,900)	(31,518)	195,752	69,449	(2,619,539)
Loans issued (gross)	3,533,000	4,910	214,232	480,815	2,236,707
Discount	-	-	- []	-	-
Redemptions:					
Scheduled Rand value at date of issue	(8.64				
Rand value at date of issue Revaluation	(5,646,900) (473,000)	(28,102) (8,326)	(14,503) (3,977)	(352,686) (58,680)	(5,141,763) 285,517
	(473,000)	(6,326)	(3,977)	(58,680)	285,517
oans issued for switches (net): Loans issued (gross)					2.007.402
Discount		·	·	·	3,967,123 (14,427)
Loans swithes (excluding book profit)					(14,427)
Rand value at date of issue	_				(3,311,607)
Revaluation	-	-	-	-	(641,089)
Loans issued for buy-backs (net):	-			·	(1,568,099)
Loans issued (gross) Discount	-	-	-	-	3,147,877
Buy-backs (excluding book profit)		·	·	·	(11,542)
Rand value at date of issue				_	(3,985,463)
Revaluation	_				(718,971)
Total	(5,855,900)	7,267,952	(890,774)	837,634	15,950,751
Total Direct exchequer payments/revenue fund receipts	(5,855,900)	7,267,952	(890,774)	837,634	15,950,751
	(5,855,900)	7,267,952	(890,774)	837,634	15,950,751
Direct exchequer payments/revenue fund receipts					
Direct exchequer payments/revenue fund receipts Receipts: Agricultural Debt Account surrender			16		1,818,079
Direct exchequer payments/revenue fund receipts Receipts:		6,279	16		1,818,079 250,000
Direct exchequer payments/revenue fund receipts teceipts: agricultural Debt Account surrender accorrect deposit into Exchequer accorrect transfer from CPD		6,279 - 315 -	- 16 	5,745	1,818,079 250,000 315
Direct exchequer payments/revenue fund receipts Receipts: Agricultural Debt Account surrender Accorrect deposit into Exchequer Accorrect transfer from CPD Renalties on retail bonds		6,279	16		1,818,079 250,000
Direct exchequer payments/revenue fund receipts Receipts: Igricultural Debt Account surrender Incorrect deposit into Exchequer Incorrect transfer from CPD Idenalties on retail bonds Iremium on loan issues for financing		6,279 - 315 - 88	- 16 	5,745	1,818,079 250,000 315 - 597
Direct exchequer payments/revenue fund receipts eceipts: gricultural Debt Account surrender accorrect deposit into Exchequer accorrect transfer from CPD enalties on retail bonds remium on loan issues for financing rofit on conversion of foreign loans rofits on GFECRA		6,279 - 315 - 88 5,797	- 16 	5,745	1,818,079 250,000 315 - 597 241,793
Direct exchequer payments/revenue fund receipts eceipts: gricultural Debt Account surrender accorrect deposit into Exchequer accorrect transfer from CPD enalties on retail bonds remium on loan issues for financing rofit on conversion of foreign loans rofits on GFECRA		6,279 - 315 - 88 5,797	- 16 	5,745	1,818,079 250,000 315 - 597 241,793
Direct exchequer payments/revenue fund receipts Receipts: Agricultural Debt Account surrender Accordet deposit into Exchequer Accordet transfer from CPD Benalties on retail bonds Perenium on loan issues for financing Profit on conversion of foreign loans Profits on GFECRA Appecial dividends from Telkom Payments:		6,279 - 315 - 88 5,797	- 16 	5,745	1,818,079 250,000 315 - 597 241,793 79 290,057
Direct exchequer payments/revenue fund receipts Receipts: Agricultural Debt Account surrender Accorrect deposit into Exchequer Accorrect transfer from CPD Account surrender Accorrect transfer from CPD Account surrender Accorrect transfer from CPD Account survey Accorrect transfer from CPD Accorrect transfer from CPD Accorrect transfer from Exchequer Accorrect transfer from Exchequer	1,250,000	6,279	16	5,745	1,818,079 250,000 315 - 597 241,793 79 290,057 1,035,238 (993,338)
Direct exchequer payments/revenue fund receipts teceipts: gricultural Debt Account surrender ncorrect deposit into Exchequer ncorrect transfer from CPD tenalties on retail bonds fremium on loan issues for financing frofit on conversion of foreign loans repetits on GFECRA repetial dividends from Telkom tayments: ncorrect transfer from Exchequer osses on conversion of foreign loans	1,250,000 	6,279 - 315 - 88 5,797 79	16 - - - 16 - - - - - - (299,646)	5,745 	1,818,079 250,000 315 - 597 241,793 79 290,057 1,035,238 (993,338) (300,464) (15,543)
Direct exchequer payments/revenue fund receipts leceipts: gricultural Debt Account surrender accorrect deposit into Exchequer accorrect transfer from CPD aenalties on retail bonds aremium on loan issues for financing rofit on conversion of foreign loans rofits on GFECRA pecial dividends from Telkom leayments: ayments: accorrect transfer from Exchequer asses on conversion of foreign loans	1,250,000 	6,279	16	5,745	1,818,079 250,000 315 - 597 241,793 79 290,057 1,035,238 (993,338)
Direct exchequer payments/revenue fund receipts receipts: gricultural Debt Account surrender noorrect deposit into Exchequer noorrect transfer from CPD renalties on retail bonds remium on loan issues for financing rofit on conversion of foreign loans rofits on GFECRA pecial dividends from Telkom rayments: noorrect transfer from Exchequer osses on conversion of foreign loans remium on debt portfolio restructuring	1,250,000 	6,279	16	5,745	1,818,079 250,000 315 - 597 241,793 79 280,057 1,035,238 (993,338) (300,464) (15,543)
Direct exchequer payments/revenue fund receipts teceipts: gricultural Debt Account surrender ncorrect deposit into Exchequer ncorrect transfer from CPD tenalties on retail bonds fremium on loan issues for financing frofit on conversion of foreign loans frofits on GFECRA pipecial dividends from Telkom tayments: ncorrect transfer from Exchequer osses on conversion of foreign loans fremium on debt portfolio restructuring	1,250,000	6,279 - 315 - 88 5,797 79 (8) - (8)	(299,646) (299,610) (36)	5,745	1,818,079 250,000 315 - 597 241,793 79 290,057 1,035,238 (993,338) (300,464) (15,543) (677,331)
Direct exchequer payments/revenue fund receipts Receipts: Agricultural Debt Account surrender Accorded transfer from CPD Benalties on retail bonds Premium on loan issues for financing Profit on conversion of foreign loans Profits on GFECRA Repecial dividends from Telkom Reguments: Accorded transfer from Exchequer Accorded transf	1,250,000	6,279 - 315 - 88 5,797 79 (8) - (8)	(299,646) (299,610) (36)	5,745	1,818,079 250,000 315 - 597 241,793 79 290,057 1,035,238 (993,338) (300,464) (15,543) (677,331)
Direct exchequer payments/revenue fund receipts teceipts: gricultural Debt Account surrender ncorrect deposit into Exchequer ncorrect transfer from CPD tenalties on retail bonds fremium on loan issues for financing frofit on conversion of foreign loans repetits on GFECRA repetial dividends from Telkom rearrect transfer from Exchequer osses on conversion of foreign loans fremium on debt portfolio restructuring rotal Change in cash balances Denning balance:	1,250,000	6,279 - 315 - 88 5,797 79 (8) - (8) - 6,271	(299,646) (299,630)	5,745	1,818,079 250,000 315 - 597 241,793 79 290,057 1,035,238 (993,338) (300,464) (15,543) (677,331)
Direct exchequer payments/revenue fund receipts Receipts: Agricultural Debt Account surrender Accorrect deposit into Exchequer Accorrect transfer from CPD Penalties on retail bonds Premium on loan issues for financing Profit on conversion of foreign loans Profits on GFECRA Special dividends from Telkom Payments: Accorrect transfer from Exchequer Accosses on conversion of foreign loans Premium on debt portfolio restructuring Total Change in cash balances Depening balance: Reserve Bank accounts	1,250,000	6,279 - 315 - 88 5,797 79 (8) - (8) - 6,271	(299,646) (299,640) (299,630)	5,745	1,818,079 250,000 315 - 597 241,793 79 220,057 1,035,238 (993,338) (300,464) (15,543) (677,331)
Direct exchequer payments/revenue fund receipts Receipts: Original transfer from CPD Penalties on retail bonds Premium on loan issues for financing Profit on conversion of foreign loans Profits on GFECRA Properial dividends from Telkom Payments: Ocorrect transfer from Exchequer Cosses on conversion of foreign loans Premium on loan issues for financing Profits on GFECRA Properial dividends from Telkom Payments: Ocorrect transfer from Exchequer Cosses on conversion of foreign loans Premium on debt portfolio restructuring Fotal Change in cash balances Depening balance: Reserve Bank accounts Commercial Banks - Tax and Loan accounts	1,250,000	6,279 - 315 - 88 5,797 79 (8) - (8) - 6,271	(299,646) (299,640) (299,630) (299,630)	5,745	1,818,079 250,000 315 - 597 241,793 79 290,057 1,035,238 (993,338) (300,464) (15,543) (677,331) 824,741
Direct exchequer payments/revenue fund receipts Receipts: Receipts: Recricultural Debt Account surrender Incorrect deposit into Exchequer Incorrect transfer from CPD Renalties on retail bonds Premium on loan issues for financing Profit on conversion of foreign loans Profits on GFECRA Special dividends from Telkom Reapments: Incorrect transfer from Exchequer Incorrect transfer f	1,250,000	6,279 - 315 - 88 5,797 79 (8) - (8) - 6,271 66,516,608 54,453,336 12,063,272	(299,646) (299,640) (299,630) 68,743,511 57,435,710 11,307,801	5,745	1,818,079 250,000 315 - 597 241,793 79 290,057 1,035,238 (993,338) (300,464) (15,543) (677,331) 824,741 75,314,799 45,667,333 29,647,466
Direct exchequer payments/revenue fund receipts Receipts: Agricultural Debt Account surrender Incorrect deposit into Exchequer Incorrect transfer from CPD Penalties on retail bonds Premium on loan issues for financing Profit on conversion of foreign loans Profits on GFECRA Special dividends from Telkom Payments: Incorrect transfer from Exchequer Incoses on conversion of foreign loans Premium on debt portfolio restructuring Fotal Change in cash balances Depening balance: Reserve Bank accounts Closing balance: Reserve Bank accounts	1,250,000	6,279 - 315 - 88 5,797 79 (8) - (8) - 6,271 66,516,608 54,453,336 12,063,272 68,743,511 57,435,710	(299,646) (299,610) (36) (299,630) 68,743,511 57,435,710 11,307,801 85,400,612 59,332,820	5,745	1,818,079 250,000 315 - 597 241,793 79 290,057 1,035,238 (993,338) (300,464) (15,543) (677,331) 824,741 75,314,799 45,667,333 29,647,466 80,876,756 60,537,723
Direct exchequer payments/revenue fund receipts Receipts: Receipts: Recricultural Debt Account surrender Incorrect deposit into Exchequer Incorrect transfer from CPD Renalties on retail bonds Premium on loan issues for financing Profit on conversion of foreign loans Profits on GFECRA Special dividends from Telkom Reapments: Incorrect transfer from Exchequer Incorrect transfer f	1,250,000	6,279 - 315 - 88 5,797 79 (8) - (8) - 6,271 66,516,608 54,453,336 12,063,272	(299,646) (299,640) (299,630) 68,743,511 57,435,710 11,307,801	5,745	1,818,079 250,000 315 - 597 241,793 79 290,057 1,035,238 (993,338) (300,464) (15,543) (677,331) 824,741 75,314,799 45,667,333 29,647,466