

Table 5. Summary of cash flow for the month ended 31 August 2007

Table 5: Summary of cash flow for the month ended 31 August 2007		2007/08						
R thousand		Budget estimate	April	May	June	July	August	Year to date
Exchequer revenue	1)	544,601,638	25,748,749	34,632,075	60,521,775	32,230,417	41,594,849	194,727,865
Departmental requisitions	2)	533,873,251	47,031,591	43,083,893	40,566,995	46,735,312	47,403,690	224,821,481
Voted amounts		299,177,741	29,480,209	24,136,717	18,144,637	31,076,161	23,671,205	126,508,929
Direct charges against the National Revenue Fund		231,695,510	17,551,382	18,947,176	22,422,358	15,659,151	23,732,485	98,312,552
State debt cost net (excluding revaluation)		52,916,000	1,545,038	1,698,578	5,915,871	1,332,303	9,391,347	19,883,137
Transfer to provinces		171,271,393	15,414,426	17,127,141	15,414,426	13,701,711	13,701,711	75,359,415
Other		7,508,117	591,918	121,457	1,092,061	625,137	639,427	3,070,000
Standing appropriations		-	-	-	-	-	-	-
Contingency Reserve		3,000,000	-	-	-	-	-	-
Difference between revenue and requisitions		10,728,387	(21,282,842)	(8,451,818)	19,954,780	(14,504,895)	(5,808,841)	(30,093,616)
Revenue fund receipts (net of book profit)		1,250,000	26,283	182,006	556,085	1,041,665	6,279	1,812,318
Direct exchequer payments		(400,000)	(763)	(679,338)	(10,460)	(245)	(8)	(690,814)
Net borrowing requirement		11,578,387	(21,257,322)	(8,949,150)	20,500,404	(13,463,474)	(5,802,569)	(28,972,110)
Total borrowings		(11,578,387)	21,257,322	8,949,150	(20,500,404)	13,463,474	5,802,569	28,972,110
Domestic short-term loans (net)		5,750,000	1,043,111	1,652,625	(160,939)	2,051,366	4,954,326	9,540,489
Domestic long-term loans (net)		(9,019,000)	1,713,637	3,150,500	2,274,865	1,432,095	2,345,144	10,916,241
Loans issued for financing (net)		(9,019,000)	1,623,253	2,280,051	2,267,080	1,859,988	2,347,962	10,378,334
Loans issued (gross)		25,325,100	1,748,556	2,444,400	2,385,363	2,033,297	2,724,487	11,336,103
Discount		(1,325,100)	(15,860)	(42,690)	(66,788)	(116,757)	(295,295)	(537,390)
Redemptions								
Scheduled		(33,019,000)	(109,443)	(121,659)	(51,495)	(56,552)	(81,230)	(420,379)
Buy-backs (excluding book profit)		-	-	-	-	-	-	-
Loans issued for repo's (net)		-	90,384	870,449	7,785	(427,893)	(2,818)	537,907
Repo out		-	779,034	1,738,133	2,335,618	1,353,884	1,893,037	8,099,706
Repo in		-	(688,650)	(867,684)	(2,327,833)	(1,781,777)	(1,895,855)	(7,561,799)
Foreign long-term loans (net)		(2,586,900)	(222,879)	(1,517,631)	897,261	(3,578,072)	(31,518)	(4,452,839)
Loans issued for financing (net)		(2,586,900)	(222,879)	50,468	897,261	(3,578,072)	(31,518)	(2,884,740)
Loans issued (gross)		3,533,000	184,776	232,478	970,801	148,695	4,910	1,541,660
Discount		-	-	-	-	-	-	-
Redemptions		-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-
Rand value at date of issue		(5,646,900)	(348,689)	(156,279)	(48,344)	(4,193,160)	(28,102)	(4,774,574)
Revaluation		(473,000)	(58,966)	(25,731)	(25,196)	466,393	(8,326)	348,174
Loans issued for switches (net)		-	-	-	-	-	-	-
Loans issued (gross)		-	-	3,967,123	-	-	-	3,967,123
Discount		-	-	(14,427)	-	-	-	(14,427)
Loans switched (excluding book profit)		-	-	-	-	-	-	-
Rand value at date of issue		-	-	(3,311,607)	-	-	-	(3,311,607)
Revaluation		-	-	(641,089)	-	-	-	(641,089)
Loans issued for buy-backs (net)		-	-	(1,568,099)	-	-	-	(1,568,099)
Loans issued (gross)		-	-	3,147,877	-	-	-	3,147,877
Discount		-	-	(11,542)	-	-	-	(11,542)
Buy-backs (excluding book profit)		-	-	-	-	-	-	-
Rand value at date of issue		-	-	(3,985,463)	-	-	-	(3,985,463)
Revaluation		-	-	(718,971)	-	-	-	(718,971)
Other movements		(5,722,487)	18,723,453	5,663,656	(23,511,592)	13,558,085	(1,465,383)	12,968,219
Surrenders/Late requests		1,500,000	1	(40,000)	391,629	74,089	1,032,360	1,458,079
Outstanding transfers from the Exchequer to Paymaster-General Account:		-	7,317,388	(668,609)	(2,887,329)	1,448,242	(270,840)	4,938,852
Changes in cash balances		(7,222,487)	11,406,064	6,372,265	(21,015,892)	12,035,754	(2,226,903)	6,571,288
Change in cash balances	3)	(7,222,487)	11,406,064	6,372,265	(21,015,892)	12,035,754	(2,226,903)	6,571,288
Opening balance		74,128,000	75,314,799	63,908,735	57,536,470	78,552,362	66,516,608	75,314,799
Reserve Bank accounts		-	45,667,333	48,749,280	49,079,189	49,338,416	54,453,336	45,667,333
Commercial Banks - Tax and loan accounts:		-	29,647,466	15,159,455	8,457,281	29,213,946	12,063,272	29,647,466
Closing balance		81,350,487	63,908,735	57,536,470	78,552,362	66,516,608	68,743,511	68,743,511
Reserve Bank accounts		-	48,749,280	49,079,189	49,338,416	54,453,336	57,435,710	57,435,710
Commercial Banks - Tax and loan accounts:		-	15,159,455	8,457,281	29,213,946	12,063,272	11,307,801	11,307,801

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances