

Table 5. Summary of cash flow for the month ended 31 July 2007

R' thousand	2007/08			2006/07		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Exchequer revenue 1)	544,601,638	32,230,417	153,133,016	481,324,014	32,162,381	133,786,416
Departmental requisitions 2)	533,873,251	46,735,312	177,417,791	474,363,883	39,308,582	153,574,383
Voted amounts	299,177,741	31,076,161	102,837,724	264,732,544	26,638,724	89,058,551
Direct charges against the National Revenue Fund	231,695,510	15,659,151	74,580,067	209,575,944	12,664,997	64,470,159
State debt cost net (excluding revaluation)	52,916,000	1,332,303	10,491,790	52,192,160	76,569	8,117,583
Transfer to provinces	171,271,393	13,701,711	61,657,704	150,752,930	12,060,233	54,271,057
Other	7,508,117	625,137	2,430,573	6,630,854	528,195	2,081,519
Standing appropriations	-	-	-	55,395	4,861	45,673
Contingency Reserve	3,000,000	-	-	-	-	-
Difference between revenue and requisitions	10,728,387	(14,504,895)	(24,284,775)	6,960,131	(7,146,201)	(19,787,967)
Revenue fund receipts (net of book profit)	1,250,000	1,041,665	1,806,039	3,438,017	1,442,540	1,663,400
Direct exchequer payments	(400,000)	(245)	(690,806)	(4,213,696)	(486)	(4,022)
Net borrowing requirement	11,578,387	(13,463,474)	(23,169,541)	6,184,458	(5,704,148)	(18,128,588)
Total borrowings	(11,578,387)	13,463,474	23,169,541	(6,184,458)	5,704,148	18,128,588
Domestic short-term loans (net)	5,750,000	2,051,366	4,586,163	5,334,103	3,202,336	8,565,665
Domestic long-term loans (net)	(9,019,000)	1,432,095	8,571,097	891,708	3,434,681	14,974,506
Loans issued for financing (net)	(9,019,000)	1,859,988	8,030,372	548,810	3,434,681	14,974,506
Loans issued (gross)	25,325,100	2,033,297	8,611,616	38,214,635	3,757,281	15,642,880
Discount	(1,325,100)	(116,757)	(242,095)	(1,619,266)	(236,182)	(358,416)
Redemptions						
Scheduled	(33,019,000)	(56,552)	(339,149)	(35,828,685)	(86,418)	(309,958)
Buy-backs (excluding book profit)	-	-	-	(217,874)	-	-
Loans issued for repo's (net)	-	(427,893)	540,725	342,898	-	-
Repo out	-	1,353,884	6,206,669	11,090,794	-	-
Repo in	-	(1,781,777)	(5,665,944)	(10,747,896)	-	-
Foreign long-term loans (net)	(2,586,900)	(3,578,072)	(4,421,321)	181,410	846,307	2,972,333
Loans issued for financing (net)	(2,586,900)	(3,578,072)	(2,853,222)	2,072,485	846,307	2,972,333
Loans issued (gross)	3,533,000	148,695	1,536,750	9,244,847	977,264	7,296,974
Discount	-	-	-	(45,939)	-	(45,939)
Redemptions						
Scheduled						
Rand value at date of issue	(5,646,900)	(4,193,160)	(4,746,472)	(6,072,263)	(126,961)	(3,854,827)
Revaluation	(473,000)	466,393	356,500	(1,054,160)	(3,996)	(423,875)
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	3,967,123	-	-	-
Discount	-	-	(14,427)	-	-	-
Loans switched (excluding book profit)	-	-	(3,311,607)	-	-	-
Rand value at date of issue	-	-	(641,089)	-	-	-
Revaluation	-	-	-	-	-	-
Loans issued for buy-backs (net)	-	-	(1,568,099)	(1,891,075)	-	-
Loans issued (gross)	-	-	3,147,877	-	-	-
Discount	-	-	(11,542)	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	(3,985,463)	(1,184,109)	-	-
Revaluation	-	-	(718,971)	(706,966)	-	-
Other movements	(5,722,487)	13,558,085	14,433,602	(12,591,679)	(1,779,176)	(8,383,916)
Surrenders/Late requests	1,500,000	74,089	425,719	3,684,998	-	628,760
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	1,448,242	5,209,692	851,135	(995,759)	5,844,776
Changes in cash balances	(7,222,487)	12,035,754	8,798,191	(17,127,812)	(783,417)	(14,857,452)
Change in cash balances 3)	(7,222,487)	12,035,754	8,798,191	(17,127,812)	(783,417)	(14,857,452)
Opening balance	74,128,000	78,552,362	75,314,799	58,186,987	72,261,022	58,186,987
Reserve Bank accounts	-	49,338,416	45,667,333	39,779,266	38,505,205	39,779,266
Commercial Banks - Tax and loan accounts	-	29,213,946	29,647,466	18,407,721	33,755,817	18,407,721
Closing balance	81,350,487	66,516,608	66,516,608	75,314,799	73,044,439	73,044,439
Reserve Bank accounts	-	54,453,336	54,453,336	45,667,333	38,118,029	38,118,029
Commercial Banks - Tax and loan accounts	-	12,063,272	12,063,272	29,647,466	34,926,410	34,926,410

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances