

Table 1 Revenue

Table 1: Revenue		2007/08					
R' thousand	1)	Budget estimate	April	May	June	July	Year to date
Taxes on income and profits		312,150,000	14,952,478	14,856,509	43,470,425	17,177,284	90,456,696
Income tax on persons and individuals		156,535,000	11,516,672	12,045,828	12,079,517	13,230,498	48,872,515
Tax on corporate income							
Companies		139,615,000	810,299	1,476,176	28,960,141	3,657,715	34,904,331
Secondary tax on companies		16,000,000	2,622,586	1,201,913	2,391,703	287,401	6,503,603
Tax on retirement funds		-	2,306	131,769	38,482	505	173,062
Small business tax amnesty		-	615	823	582	1,165	3,185
Taxes on payroll and workforce		6,500,000	572,713	488,018	610,750	401,348	2,072,829
Skills development levy		6,500,000	572,713	488,018	610,750	401,348	2,072,829
Taxes on property		10,995,000	803,574	986,299	1,052,554	1,127,096	3,969,523
Estate, inheritance and gift taxes							
Donations tax		30,000	2,173	2,055	2,825	2,266	9,319
Estate duty		450,000	41,022	43,321	43,557	86,353	214,253
Taxes on financial and capital transactions							
Marketable securities tax		3,465,000	240,023	228,838	298,641	330,153	1,097,655
Transfer duties		7,050,000	520,356	712,085	707,531	708,324	2,648,296
Domestic taxes on goods and services		199,210,000	13,506,966	15,071,720	13,982,518	15,241,496	57,802,700
Value added tax		155,068,000	9,764,616	12,000,016	10,606,018	11,715,068	44,085,718
Specific excise duties							
Beer		5,274,000	236,546	386,513	395,870	417,787	1,436,716
Sorghum beer and sorghum flour		45,450	183	3,794	3,301	3,121	10,399
Wine and other fermented beverages		855,000	78,868	147,424	102,011	91,072	419,375
Spirits		2,434,400	209,170	146,466	241,795	108,203	705,634
Cigarettes and cigarette tobacco		7,481,000	833,540	396,367	519,578	559,094	2,308,579
Pipe tobacco and cigars		437,900	53,969	25,565	23,075	35,692	138,301
Petroleum products		970,600	72,712	71,539	71,086	71,131	286,468
Revenue from neighbouring countries	2)	294,000	-	-	20,159	14,661	34,820
Ad valorem excise duties		1,415,000	344,662	3,967	185	308,990	657,804
Levies on fuel	7)	23,937,650	1,862,782	1,844,825	1,943,514	1,875,624	7,526,745
Taxes on use of goods or permission to use goods or to perform activities							
Air departure tax		520,000	47,917	44,043	37,952	37,319	167,231
Plastic bag levy		82,000	2,001	1,052	17,790	3,734	24,577
Mining leases and ownership							
Other mines		165,000	-	-	184	-	184
Other							
Universal Service Fund		230,000	-	149	-	-	149
Taxes on international trade and transactions		27,485,000	1,382,751	1,967,650	2,299,230	2,255,463	7,905,094
Import duties							
Customs duties		27,084,000	1,279,489	1,927,160	2,233,075	2,180,742	7,620,466
Other							
Miscellaneous customs and excise receipts	3)	401,000	103,229	40,490	66,155	74,721	284,595
Diamond export duties		-	33	-	-	-	33
Other taxes		222,000	34,714	65,968	52,196	102,178	255,056
Stamp duties and fees		222,000	34,714	65,968	52,196	102,178	255,056
Unallocated tax revenue	1), 4)	-	(27,523)	45,238	196,237	(177,015)	36,937
Total tax revenue (gross)		556,562,000	31,225,673	33,481,402	61,663,910	36,127,850	162,498,835
Less: SACU payments	5)	23,053,000	5,763,249	-	1,659,569	5,763,249	13,186,067
Total tax revenue (net of SACU payments)		533,509,000	25,462,424	33,481,402	60,004,341	30,364,601	149,312,768
Departmental revenue	6)	11,092,638	590,537	773,564	501,825	1,922,180	3,788,106
Sales of goods and services other than capital assets							
Administrative fees		1,935,642	66,025	250,326	21,873	340,102	678,326
Other sales		404,072	32,002	44,695	49,817	30,811	157,325
Selling of scrap or waste and other used current goods		85,634	1,913	1,631	5,852	644	10,040
Transfers received		206	470	240	17	397	1,124
Fines penalties and forfeits		450,860	24,282	35,913	72,127	36,109	168,431
Interest, dividends and rent on land							
Interest		4,622,400	367,174	343,510	321,917	28,791	1,061,392
Dividends		1,489,315	1,685	171	1	1,242,285	1,244,142
Rent on land		197,094	60,595	9,336	2,504	7,852	80,287
Sales of capital assets		11,818	5,425	829	648	3,537	10,439
Financial transactions in assets and liabilities		1,895,597	30,966	86,913	27,069	231,652	376,600
Total national government revenue		544,601,638	26,052,961	34,254,966	60,506,166	32,286,781	153,100,874
Reconciliation to total net revenue and revenue collected on table 5							
Total national government revenue			26,052,961	34,254,966	60,506,166	32,286,781	153,100,874
Departmental revenue received but not yet paid to the National Revenue Fund			(237,652)	166,384	357,764	(311,952)	(25,456)
Revenue collected on behalf of the Provincial Authorities			1,007	1,107	921	1,605	4,640
Revenue collected on behalf of the Road Accident Fund (RAF) for June			580,849	623,011	679,937	641,080	2,524,877
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)			643,994	716,522	725,569	706,512	2,792,597
Total net revenue			27,041,159	35,761,990	62,270,357	33,324,026	158,397,532
Cash balance National Revenue Fund			(43,612)	127,160	(390,160)	303,386	(3,226)
Provincial revenue collected by SARS and transferred by National Treasury for June			(989)	(1,007)	(1,106)	(891)	(3,993)
Direct transfer from National Revenue Fund to the Road Accident Fund			(563,826)	(580,849)	(623,011)	(679,937)	(2,447,623)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund			(685,450)	(688,005)	(713,293)	(716,069)	(2,802,817)
Other departments: Customs and Excise excluded from SARS revenue			-	12,045	(702)	(694)	10,649
Recovery of criminal assets added as part of cash revenue in statement 5			1,467	741	(20,310)	596	(17,506)
Revenue collected according to table 5			25,748,749	34,632,075	60,521,775	32,230,417	153,133,016

1. Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database

2. Specific excise duties on petrol, distillate fuel, residual fuel and base oil

3. Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, license fees and interest

4. Unallocated year to date tax revenue represents revenue received and banked but not allocated due to insufficient tax information received

5. Payments in terms of Customs Union agreements

6. Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments

7. Include SARS recoupment of Road Accident Fund levies