

Table 5. Summary of cash flow for the month ended June 2007

R' thousand	2007/08			2006/07		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Exchequer revenue 1)	544,601,638	60,521,775	120,902,599	481,324,014	50,082,036	101,624,035
Departmental requisitions 2)	533,873,251	40,566,512	130,681,996	474,363,883	38,185,423	114,265,801
Voted amounts	299,177,741	18,144,154	71,761,080	264,732,544	18,573,025	62,419,827
Direct charges against the National Revenue Fund	231,695,510	22,422,358	58,920,916	209,575,944	19,576,675	51,805,162
State debt cost net (excluding revaluation)	52,916,000	5,915,871	9,159,487	52,192,160	5,486,399	8,041,014
Transfer to provinces	171,271,393	15,414,426	47,955,993	150,752,930	13,567,765	42,210,824
Other	7,508,117	1,092,061	1,805,436	6,630,854	522,511	1,553,324
Standing appropriations	-	-	-	55,395	35,723	40,812
Contingency Reserve	3,000,000	-	-	-	-	-
Difference between revenue and requisitions	10,728,387	19,955,263	(9,779,397)	6,960,131	11,896,613	(12,641,766)
Revenue fund receipts (net of book profit)	1,250,000	556,085	764,374	3,438,017	15,928	220,860
Direct exchequer payments	(400,000)	(2,607)	(682,708)	(4,213,696)	(17)	(3,536)
Net borrowing requirement	11,578,387	20,508,742	(9,697,730)	6,184,458	11,912,524	(12,424,443)
Total borrowings	(11,578,387)	(20,508,742)	9,697,730	(6,184,458)	(11,912,524)	12,424,443
Domestic short-term loans (net)	5,750,000	(160,939)	2,534,797	5,334,103	1,409,607	5,363,329
Domestic long-term loans (net)	(9,019,000)	2,274,865	7,139,002	891,708	3,679,805	11,539,825
Loans issued for financing (net)	(9,019,000)	2,267,080	6,170,384	548,810	3,679,805	11,539,825
Loans issued (gross)	25,325,100	2,385,363	6,578,319	38,214,635	3,858,475	11,885,599
Discount	(1,325,100)	(66,788)	(125,338)	(1,619,266)	(75,434)	(122,234)
Redemptions						
Scheduled	(33,019,000)	(51,495)	(282,597)	(35,828,685)	(103,236)	(223,540)
Buy-backs (excluding book profit)	-	-	-	(217,874)	-	-
Loans issued for repo's (net)	-	7,785	968,618	342,898	-	-
Repo out	-	2,335,618	4,852,785	11,090,794	-	-
Repo in	-	(2,327,833)	(3,884,167)	(10,747,896)	-	-
Foreign long-term loans (net)	(2,586,900)	888,924	(851,586)	181,410	(44,003)	2,126,026
Loans issued for financing (net)	(2,586,900)	888,924	716,513	2,072,485	(44,003)	2,126,026
Loans issued (gross)	3,533,000	962,464	1,379,718	9,244,847	25,822	6,319,710
Discount	-	-	-	(45,939)	-	(45,939)
Redemptions						
Scheduled						
Rand value at date of issue	(5,646,900)	(48,344)	(553,312)	(6,072,263)	(48,344)	(3,727,866)
Revaluation	(473,000)	(25,196)	(109,893)	(1,054,160)	(21,481)	(419,879)
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	3,967,123	-	-	-
Discount	-	-	(14,427)	-	-	-
Loans switched (excluding book profit)	-	-		-	-	-
Rand value at date of issue	-	-	(3,311,607)	-	-	-
Revaluation	-	-	(641,089)	-	-	-
Loans issued for buy-backs (net)	-	-	(1,568,099)	(1,891,075)	-	-
Loans issued (gross)	-	-	3,147,877	-	-	-
Discount	-	-	(11,542)	-	-	-
Buy-backs (excluding book profit)	-	-		-	-	-
Rand value at date of issue	-	-	(3,985,463)	(1,184,109)	-	-
Revaluation	-	-	(718,971)	(706,966)	-	-
Other movements	(5,722,487)	(23,511,592)	875,517	(12,591,679)	(16,957,936)	(6,604,740)
Surrenders/Late requests	1,500,000	391,629	351,630	3,684,998	200,262	628,760
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(2,887,329)	3,761,450	851,135	750,593	6,840,535
Changes in cash balances	(7,222,487)	(21,015,892)	(3,237,563)	(17,127,812)	(17,908,791)	(14,074,035)
Change in cash balances 3)	(7,222,487)	(21,015,892)	(3,237,563)	(17,127,812)	(17,908,791)	(14,074,035)
Opening balance	74,128,000	57,536,470	75,314,799	58,186,987	54,352,231	58,186,987
Reserve Bank accounts	-	49,079,189	45,667,333	39,779,266	37,880,023	39,779,266
Commercial Banks - Tax and loan accounts	-	8,457,281	29,647,466	18,407,721	16,472,208	18,407,721
Closing balance	81,350,487	78,552,362	78,552,362	75,314,799	72,261,022	72,261,022
Reserve Bank accounts	-	49,338,416	49,338,416	45,667,333	38,505,205	38,505,205
Commercial Banks - Tax and loan accounts	-	29,213,946	29,213,946	29,647,466	33,755,817	33,755,817

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances