

Table 1 Revenue

R' thousand	1)	2007/08			2006/07		
		Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
<b>Taxes on income and profits</b>		<b>312,150,000</b>	<b>43,470,425</b>	<b>73,279,412</b>	<b>279,633,361</b>	<b>35,278,939</b>	<b>61,293,400</b>
Income tax on persons and individuals		156,535,000	12,078,669	35,642,017	140,761,538	10,211,770	30,263,261
Tax on corporate income							
Companies		139,615,000	28,960,989	31,246,616	120,110,901	23,974,324	25,867,108
Secondary tax on companies		16,000,000	2,391,703	6,216,202	15,558,441	922,581	4,238,450
Tax on retirement funds		-	38,482	172,557	3,201,825	170,264	924,581
Small business tax amnesty		-	582	2,020	656	-	-
<b>Taxes on payroll and workforce</b>		<b>6,500,000</b>	<b>610,750</b>	<b>1,671,481</b>	<b>5,894,805</b>	<b>418,142</b>	<b>1,235,220</b>
Skills development levy		6,500,000	610,750	1,671,481	5,894,805	418,142	1,235,220
<b>Taxes on property</b>		<b>10,995,000</b>	<b>1,052,554</b>	<b>2,842,427</b>	<b>10,332,233</b>	<b>896,951</b>	<b>2,649,180</b>
Estate, inheritance and gift taxes							
Donations tax		30,000	2,825	7,053	47,020	7,337	12,590
Estate duty		450,000	43,557	127,900	747,393	69,386	150,281
Taxes on financial and capital transactions							
Marketable securities tax		3,465,000	298,641	767,502	2,763,860	250,666	775,143
Transfer duties		7,050,000	707,531	1,939,972	6,773,960	569,562	1,711,166
<b>Domestic taxes on goods and services</b>		<b>199,210,000</b>	<b>13,982,518</b>	<b>42,561,204</b>	<b>174,648,177</b>	<b>13,509,905</b>	<b>37,632,228</b>
Value added tax		155,068,000	10,606,018	32,370,650	134,505,942	10,593,638	28,339,076
Specific excise duties							
Beer		5,274,000	395,870	1,018,929	4,795,442	343,502	944,429
Sorghum beer and sorghum flour		45,450	3,301	7,278	43,359	3,810	11,198
Wine and other fermented beverages		855,000	102,011	328,303	1,031,610	74,092	221,595
Spirits		2,434,400	241,795	597,431	2,016,802	203,137	520,335
Cigarettes and cigarette tobacco		7,481,000	519,578	1,749,485	6,783,521	408,006	1,589,783
Pipe tobacco and cigars		437,900	23,075	102,609	410,080	26,329	98,025
Petroleum products		970,600	71,086	215,337	841,960	68,549	209,291
Revenue from neighbouring countries		294,000	20,159	20,159	394,113	-	-
Ad valorem excise duties		1,415,000	185	348,814	1,282,664	19	331,415
Levies on fuel		23,937,650	1,943,514	5,651,121	21,864,017	1,653,206	5,147,871
Taxes on use of goods or permission to use goods or to perform activities							
Air departure tax		520,000	37,952	129,912	484,933	38,230	119,689
Plastic bag levy		82,000	17,790	20,843	75,129	97,387	99,521
Mining leases and ownership							
Other mines		165,000	184	184	(33,515)	-	-
Other		-	-	-	-	-	-
Universal Service Fund		230,000	-	149	152,120	-	-
<b>Taxes on international trade and transactions</b>		<b>27,485,000</b>	<b>2,299,230</b>	<b>5,649,631</b>	<b>24,033,588</b>	<b>2,095,248</b>	<b>4,799,781</b>
Import duties							
Customs duties		27,084,000	2,233,075	5,439,724	23,665,237	1,982,865	4,553,354
Other							
Miscellaneous customs and excise receipts		401,000	66,155	209,874	368,341	112,373	246,417
Diamond export duties		-	-	33	10	10	10
<b>Other taxes</b>		<b>222,000</b>	<b>52,196</b>	<b>152,878</b>	<b>614,548</b>	<b>40,788</b>	<b>133,212</b>
Stamp duties and fees		222,000	52,196	152,878	614,548	40,788	133,212
Unallocated tax revenue		-	196,236	213,951	331,720	(2,504)	32,532
<b>Total tax revenue (gross)</b>		<b>556,562,000</b>	<b>61,663,909</b>	<b>126,370,984</b>	<b>495,488,432</b>	<b>52,237,469</b>	<b>107,775,553</b>
Less: SACU payments		23,053,000	1,659,569	7,422,818	25,194,940	-	4,937,382
<b>Total tax revenue (net of SACU payments)</b>		<b>533,509,000</b>	<b>60,004,340</b>	<b>118,948,166</b>	<b>470,293,492</b>	<b>52,237,469</b>	<b>102,838,171</b>
<b>Departmental revenue</b>		<b>11,092,638</b>	<b>501,825</b>	<b>1,865,926</b>	<b>10,648,776</b>	<b>676,601</b>	<b>1,498,602</b>
Sales of goods and services other than capital assets							
Administrative fees		1,935,642	21,873	338,224	1,939,925	339,127	409,790
Other sales		404,072	49,817	126,514	431,084	27,468	104,551
Selling of scrap or waste and other used current goods		85,634	5,852	9,396	68,539	369	1,163
Transfers received		206	17	727	224	-	-
Fines penalties and forfeits		450,860	72,127	132,322	406,802	60,573	143,056
Interest, dividends and rent on land							
Interest		4,622,400	321,917	1,032,601	4,353,069	209,792	444,899
Dividends		1,489,315	1	1,857	1,475,768	-	-
Rent on land		197,094	2,504	72,435	184,951	2,680	80,454
Sales of capital assets		11,818	648	6,902	35,527	2,840	4,791
Financial transactions in assets and liabilities		1,895,597	27,069	144,948	1,752,887	33,752	309,898
<b>Total national government revenue</b>		<b>544,601,638</b>	<b>60,506,165</b>	<b>120,814,092</b>	<b>480,942,268</b>	<b>52,914,070</b>	<b>104,336,773</b>
<b>Reconciliation to total net revenue and revenue collected on table 5</b>							
<b>Total national government revenue</b>			<b>60,506,165</b>	<b>120,814,092</b>	<b>480,942,268</b>	<b>52,914,070</b>	<b>104,336,773</b>
Departmental revenue received but not yet paid to the National Revenue Fund			357,765	286,497	62,611	(315,665)	(210,351)
Revenue collected on behalf of the Provincial Authorities			921	3,035	29,362	796	2,601
Revenue collected on behalf of the Road Accident Fund (RAF)			679,937	1,883,797	5,905,631	581,069	883,398
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)			725,569	2,086,085	7,864,468	628,624	1,795,013
<b>Total net revenue</b>			<b>62,270,357</b>	<b>125,073,506</b>	<b>494,804,340</b>	<b>53,808,894</b>	<b>106,807,434</b>
Cash balance National Revenue Fund			(390,160)	(306,612)	(223,770)	(2,815,440)	(3,058,250)
Provincial revenue collected by SARS and transferred by National Treasury			(1,106)	(3,102)	(29,266)	(899)	(2,699)
Direct transfer from National Revenue Fund to the Road Accident Fund			(623,011)	(1,767,686)	(5,341,805)	(302,320)	(302,320)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund			(713,293)	(2,086,748)	(7,856,659)	(610,618)	(1,824,706)
Other departments: Customs and Excise excluded from SARS revenue			(702)	11,343	(8,015)	(552)	(1,842)
Recovery of criminal assets added as part of cash revenue in statement 5			(20,310)	(18,102)	(20,811)	2,971	6,418
<b>Revenue collected according to table 5</b>			<b>60,521,775</b>	<b>120,902,599</b>	<b>481,324,014</b>	<b>50,082,036</b>	<b>101,624,035</b>

1. Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database

2. Specific excise duties on petrol, distillate fuel, residual fuel and base oil

3. Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, license fees and interest

4. Unallocated year to date tax revenue represents revenue received and banked but not allocated due to insufficient tax information received

5. Payments in terms of Customs Union agreements

6. Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments

7. Include SARS recoupment of Road Accident Fund levies