



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/ REVENUE FUND RECEIPTS AND CASH BALANCES
AS AT 30 APRIL 2007
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During April 2007 domestic short-term loans (net) increased by R1 043,1 million whilst domestic long-term loan issues, net of redemptions, buy-backs, switches and repo's increased by R1 721,1 million.

Foreign loan issues, net of redemptions and buy-backs, decreased by R222,9 million. This is due to the net of R184,8 million drawn downs and R407,7 million redemptions on arms procurement loan agreements.

Revenue fund receipts of R26,3 million were received mainly in respect of premiums on the issuance of loans.

The balances in the South African Reserve Bank accounts, mainly sterilisation deposits, amount to R48 749,3 million. The sterilisation deposits are not available for financing government's borrowing requirement, as this would increase the money supply. Operational cash balances with Commercial Banks amounted to R15 159,5 million.

No RSA bonds were stripped or reconstituted during April 2007.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 May 2007.

Released on 3 May 2007.

For more information contact Johan Redelinghuys/Wessel Moolman/Derrick Harrison at National Treasury.

Telephone number: (012) 315 5297/5240/5442
Facsimile number: (012) 315 5638

**PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: APRIL 2007**

Description	2007/08		
	Budget R'000	April R'000	Year to date R'000
<u>Loan issues (net)</u>			
Domestic short-term loans (net):	5,750,000	1,043,111	1,043,111
Treasury Bills:	6,000,000	950,000	950,000
Shorter than 91 days	-	-	-
91 days	-	150,000	150,000
182 days	-	400,000	400,000
273 days	-	400,000	400,000
Corporation for Public Deposits	(250,000)	93,111	93,111
Domestic long-term loans (net):	(9,019,000)	1,721,083	1,721,083
Loans issued for financing (net):	(9,019,000)	1,630,699	1,630,699
Loans issued (gross)	25,325,100	1,749,528	1,749,528
Discount	(1,325,100)	(15,860)	(15,860)
Redemptions:			
Scheduled	(33,019,000)	(102,969)	(102,969)
Buy-backs (excluding book profit)	-	-	-
Loans issued for repo's (net):	-	90,384	90,384
Repo out	-	779,034	779,034
Repo in	-	(688,650)	(688,650)
Foreign long-term loans (net):	(2,586,900)	(222,879)	(222,879)
Loans issued for financing (net):	(2,586,900)	(222,879)	(222,879)
Loans issued (gross)	3,533,000	184,776	184,776
Discount	-	-	-
Redemptions:			
Scheduled	(5,646,900)	(348,689)	(348,689)
Rand value at date of issue	(473,000)	(58,966)	(58,966)
Revaluation			
Total	(5,855,900)	2,541,315	2,541,315
<u>Direct exchequer payments/revenue fund receipts</u>			
Receipts:	1,250,000	26,283	26,283
Premium on loan issues for financing	-	26,197	26,197
Penalties on retail bonds	-	86	86
Payments:	(400,000)	(763)	(763)
Losses on conversion of foreign loans	-	(763)	(763)
Total	850,000	25,520	25,520
<u>Change in cash balances</u>			
Opening balance:	74,128,000	75,314,799	75,314,799
Reserve Bank accounts	-	45,667,333	45,667,333
Commercial Banks - Tax and Loan accounts	-	29,647,466	29,647,466
Closing balance:	81,351,000	63,908,735	63,908,735
Reserve Bank accounts	-	48,749,280	48,749,280
Commercial Banks - Tax and Loan accounts	-	15,159,455	15,159,455
Total	(7,223,000)	11,406,064	11,406,064