

Table 5. Summary of cash flow for the month ended 31 January 2007

R' thousand	2006/07			2005/06		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Exchequer revenue 1)	466,393,821	32,848,874	380,593,863	412,247,675	30,303,413	326,201,231
Departmental requisitions 2)	474,229,922	38,794,469	385,099,988	419,939,486	29,723,259	332,662,664
Voted amounts	266,163,164	24,909,497	218,112,035	228,351,430	17,892,036	181,916,211
Direct charges against the National Revenue Fund	210,143,438	13,880,111	166,932,558	191,566,472	11,826,133	150,724,869
State debt cost net (excluding revaluation)	52,588,080	1,208,989	34,891,218	50,911,999	508,434	32,642,163
Transfer to provinces	150,752,930	12,060,234	126,632,456	134,706,191	10,776,495	113,153,203
Other	6,802,428	610,888	5,408,884	5,948,282	541,204	4,929,503
Standing appropriations	23,320	4,861	55,395	21,584	5,090	21,584
Projected Underspending	(2,100,000)	-	-	-	-	-
Contingency Reserve	-	-	-	-	-	-
Difference between revenue and requisitions	(7,836,101)	(5,945,595)	(4,506,125)	(7,691,811)	580,154	(6,461,433)
Revenue fund receipts (net of book profit)	2,842,000	6,393	3,246,389	6,905,266	274,659	4,651,851
Direct exchequer payments	(3,782,300)	(4,017)	(3,788,098)	(4,553,985)	(577)	(4,543,112)
Net borrowing requirement	(8,776,401)	(5,943,218)	(5,047,829)	(5,340,531)	854,237	(6,352,695)
Total borrowings	8,776,401	5,943,218	5,047,829	5,340,531	(854,237)	6,352,695
Domestic short-term loans (net)	5,800,000	563,918	5,698,510	5,716,411	805,125	4,748,632
Domestic long-term loans (net)	(355,500)	1,730,067	29,844,133	23,085,621	2,950,751	41,731,795
Loans issued for financing (net)	(355,500)	1,362,165	29,476,231	18,844,991	2,950,751	37,491,165
Loans issued (gross)	38,107,900	1,665,545	34,073,256	45,874,194	2,961,556	38,515,922
Discount	(2,657,900)	(30,492)	(1,534,345)	(644,208)	(6,463)	(639,020)
Redemptions						
Scheduled	(35,805,500)	(55,014)	(2,844,806)	(26,384,995)	(4,342)	(385,737)
Buy-backs (excluding book profit)	-	(217,874)	(217,874)	-	-	-
Loans issued for switches (net)	-	-	-	(298,577)	-	(298,577)
Loans issued (gross)	-	-	-	4,265,652	-	4,265,652
Discount	-	-	-	(25,022)	-	(25,022)
Loans switched (net of book profit)	-	-	-	(4,539,207)	-	(4,539,207)
Loans issued for repo's (net)	-	367,902	367,902	-	-	-
Repo out	-	1,102,610	5,283,501	-	-	-
Repo in	-	(734,708)	(4,915,599)	-	-	-
Loans issued for extraordinary purposes (net)	-	-	-	4,539,207	-	4,539,207
Loans issued (gross)	-	-	-	4,539,207	-	4,539,207
Foreign long-term loans (net)	2,390,800	261,972	2,043,625	518,055	(259,720)	1,574,071
Loans issued for financing (net)	2,390,800	261,972	2,043,625	518,055	(259,720)	1,574,071
Loans issued (gross)	9,826,900	528,018	9,163,593	2,946,854	380,890	2,864,476
Discount	(45,900)	-	(45,939)	-	-	-
Redemptions						
Rand value at date of issue	(6,056,700)	(239,318)	(6,028,774)	(1,976,387)	(750,401)	(1,379,921)
Revaluation	(1,333,500)	(26,728)	(1,045,255)	(452,412)	109,791	89,516
Other movements	941,101	3,387,261	(32,538,439)	(23,979,556)	(4,350,393)	(41,701,803)
Surrenders/Late requests	1,500,000	21,908	3,582,920	1,975,883	-	1,821,817
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4,274,955	6,436,860	1,361,282	2,451,551	2,342,098
Changes in cash balances	(558,899)	(909,602)	(42,558,219)	(27,316,721)	(6,801,944)	(45,865,718)
Change in cash balances 3)	(558,899)	(909,602)	(42,558,219)	(27,316,721)	(6,801,944)	(45,865,718)
Opening balance	58,186,987	99,835,604	58,186,987	30,870,266	69,934,040	30,870,266
Reserve Bank accounts	-	41,843,475	39,779,266	907,732	26,525,077	907,732
Commercial Banks - Tax and loan accounts	-	57,992,129	18,407,721	29,962,534	43,408,963	29,962,534
Closing balance	58,745,886	100,745,206	100,745,206	58,186,987	76,735,984	76,735,984
Reserve Bank accounts	-	43,525,293	43,525,293	39,779,266	33,981,619	33,981,619
Commercial Banks - Tax and loan accounts	-	57,219,913	57,219,913	18,407,721	42,754,365	42,754,365

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances