

Table 5. Summary of cash flow for the month ended 31 December 2006

R' thousand	2006/07										
	Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Exchequer revenue 1)	466,393,821	21,272,156	30,269,843	50,082,036	32,162,381	36,683,856	52,662,537	31,434,974	34,833,444	58,343,762	347,744,989
Departmental requisitions 2)	474,229,922	38,593,206	37,487,172	38,185,423	39,308,582	44,293,460	38,477,513	33,949,679	39,580,591	36,429,893	346,305,519
Voted amounts	266,163,164	23,537,649	20,309,153	18,573,025	26,638,724	20,465,946	19,453,405	20,871,320	25,586,386	17,766,930	193,202,538
Direct charges against the National Revenue Fund	210,143,438	15,050,468	17,178,019	19,576,675	12,664,997	23,827,514	19,024,108	13,073,498	13,994,205	18,662,963	153,052,447
State debt cost net (excluding revaluation)	52,588,080	962,552	1,592,063	5,486,399	76,569	11,225,821	6,425,296	907,098	944,570	6,061,861	33,682,229
Transfer to provinces	150,752,930	13,567,765	15,075,294	13,567,765	12,060,233	12,060,233	12,060,233	12,060,233	12,060,233	12,060,233	114,572,222
Other	6,802,428	520,151	510,662	522,511	528,195	541,460	538,579	106,167	989,402	540,869	4,797,996
Standing appropriations	23,320	5,089	-	35,723	4,861	-	-	4,861	-	-	50,534
Projected Underspending	(2,100,000)	-	-	-	-	-	-	-	-	-	-
Contingency Reserve	-	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(7,836,101)	(17,321,050)	(7,217,329)	11,896,613	(7,146,201)	(7,609,604)	14,185,024	(2,514,705)	(4,747,147)	21,913,869	1,439,470
Revenue fund receipts (net of book profit)	2,842,000	45,209	159,723	15,928	1,442,540	205,450	84,143	446,426	3,136	837,441	3,239,996
Direct exchequer payments	(3,782,300)	(3,519)	-	(17)	(486)	-	(3,777,975)	(2,082)	-	(2)	(3,784,081)
Net borrowing requirement	(8,776,401)	(17,279,360)	(7,057,607)	11,912,527	(5,704,148)	(7,404,156)	10,491,195	(2,070,361)	(4,744,011)	22,751,310	895,389
Total borrowings	8,776,401	17,279,360	7,057,607	(11,912,527)	5,704,148	7,404,156	(10,491,195)	2,070,361	4,744,011	(22,751,310)	(895,389)
Domestic short-term loans (net)	5,800,000	531,730	3,421,992	1,409,607	3,202,336	(3,572,882)	2,342,487	(1,549,584)	(819,697)	168,603	5,134,592
Domestic long-term loans (net)	(355,500)	3,610,994	4,249,026	3,679,805	3,434,681	4,394,461	3,915,402	4,790,674	1,106,774	(1,067,751)	28,114,066
Loans issued for financing (net)	(355,500)	3,610,994	4,249,026	3,679,805	3,434,681	4,394,461	3,492,404	4,155,659	1,632,674	(535,638)	28,114,066
Loans issued (gross)	38,107,900	3,701,854	4,325,270	3,858,475	3,757,281	4,903,001	3,898,542	4,597,014	1,900,171	1,466,103	32,407,711
Discount	(2,657,900)	(6,987)	(39,813)	(75,434)	(236,182)	(319,581)	(335,659)	(279,622)	(182,688)	(27,887)	(1,503,853)
Redemptions	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(35,805,500)	(83,873)	(36,431)	(103,236)	(86,418)	(188,959)	(70,479)	(161,733)	(84,809)	(1,973,854)	(2,789,792)
Loans issued for switches (net)	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Loans switched (net of book profit)	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (net)	-	-	-	-	-	-	422,998	635,015	(525,900)	(532,113)	-
Repo out	-	-	-	-	-	10,332	1,460,232	1,482,019	879,522	348,786	4,180,891
Repo in	-	-	-	-	-	(10,332)	(1,037,234)	(847,004)	(1,405,422)	(880,899)	(4,180,891)
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-	-	-	-	-
Foreign long-term loans (net)	2,390,800	5,928,274	(3,758,245)	(44,003)	846,307	523,793	(3,956)	(1,631,769)	(29,346)	(49,402)	1,781,653
Loans issued for financing (net)	2,390,800	5,928,274	(3,758,245)	(44,003)	846,307	523,793	(3,956)	(1,631,769)	(29,346)	(49,402)	1,781,653
Loans issued (gross)	9,826,900	6,189,036	104,852	25,822	977,264	558,623	14,228	595,605	149,468	20,677	8,635,575
Discount	(45,900)	(45,939)	-	-	-	-	-	-	-	-	(45,939)
Redemptions	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(6,056,700)	(218,288)	(3,461,234)	(48,344)	(126,961)	(29,112)	(13,100)	(1,687,793)	(156,280)	(48,344)	(5,789,456)
Revaluation	(1,333,500)	3,465	(401,863)	(21,481)	(3,996)	(5,718)	(5,084)	(539,581)	(22,534)	(21,735)	(1,018,527)
Other movements	941,101	7,208,362	3,144,834	(16,957,936)	(1,779,176)	6,058,784	(16,745,128)	461,040	4,486,280	(21,802,760)	(35,925,700)
Surrenders/Late requests	1,500,000	19,855	408,643	200,262	-	558,553	1,490,175	485,236	356,461	41,827	3,561,012
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4,060,503	2,029,439	750,593	(995,759)	2,557,296	(1,177,221)	(2,535,452)	209,710	(2,737,204)	2,161,905
Changes in cash balances	(558,899)	3,128,004	706,752	(17,908,791)	(783,417)	2,942,935	(17,058,082)	2,511,256	3,920,109	(19,107,383)	(41,648,617)
Change in cash balances 3)	(558,899)	3,128,004	706,752	(17,908,791)	(783,417)	2,942,935	(17,058,082)	2,511,256	3,920,109	(19,107,383)	(41,648,617)
Opening balance	58,186,987	58,186,987	55,058,983	54,352,231	72,261,022	73,044,439	70,101,504	87,159,586	84,648,330	80,728,221	58,186,987
Reserve Bank accounts	-	39,779,266	41,496,848	37,880,023	38,505,205	38,118,029	38,259,346	38,410,030	36,765,932	36,933,688	39,779,266
Commercial Banks - Tax and loan accounts	-	18,407,721	13,562,135	16,472,208	33,755,817	34,926,410	31,842,158	48,749,556	47,882,398	43,794,533	18,407,721
Closing balance	58,745,886	55,058,983	54,352,231	72,261,022	73,044,439	70,101,504	87,159,586	84,648,330	80,728,221	99,835,604	99,835,604
Reserve Bank accounts	-	41,496,848	37,880,023	38,505,205	38,118,029	38,259,346	38,410,030	36,765,932	36,933,688	41,843,475	41,843,475
Commercial Banks - Tax and loan accounts	-	13,562,135	16,472,208	33,755,817	34,926,410	31,842,158	48,749,556	47,882,398	43,794,533	57,992,129	57,992,129

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances