

Table 5. Summary of cash flow for the month ended 31 October 2006

R' thousand	2006/07			2005/06		
	Revised estimate	October	Year to date	Audited outcome	October	Year to date
Exchequer revenue	466,393,821	31,434,974	254,767,783	412,247,675	28,573,621	217,595,901
Departmental requisitions	474,229,922	33,949,679	270,295,035	419,939,486	28,320,570	235,776,935
Voted amounts	266,163,164	20,871,320	149,849,222	228,351,430	16,739,423	125,765,860
Direct charges against the National Revenue Fund	210,143,438	13,073,498	120,395,279	191,566,472	11,576,058	109,994,581
State debt cost net (excluding revaluation)	52,588,080	907,098	26,675,798	50,911,999	711,204	26,170,973
Transfer to provinces	150,752,930	12,060,233	90,451,756	134,706,191	10,776,496	80,823,715
Other	6,802,428	106,167	3,267,725	5,948,282	88,358	2,999,893
Standing appropriations	23,320	4,861	50,534	21,584	5,089	16,494
Projected Underspending	(2,100,000)	-	-	-	-	-
Contingency Reserve	-	-	-	-	-	-
Difference between revenue and requisitions	(7,836,101)	(2,514,705)	(15,527,252)	(7,691,811)	253,051	(18,181,034)
Revenue fund receipts (net of book profit)	2,842,000	446,426	2,199,419	6,905,266	6,784	4,094,464
Direct exchequer payments	(3,782,300)	(2,082)	(3,784,079)	(4,553,985)	-	(4,540,678)
Net borrowing requirement	(8,776,401)	(2,070,361)	(17,111,910)	(5,340,531)	259,836	(18,627,247)
Total borrowings	8,776,401	2,070,361	17,111,910	5,340,531	(259,836)	18,627,247
Domestic short-term loans (net)	5,800,000	(1,549,584)	5,785,686	5,716,411	(1,144,875)	2,787,383
Domestic long-term loans (net)	(355,500)	4,790,674	28,075,043	23,085,621	2,954,901	32,522,426
Loans issued for financing (net)	(355,500)	4,155,659	27,017,030	18,844,991	2,954,901	28,281,796
Loans issued (gross)	38,107,900	4,597,014	29,041,437	45,874,194	3,058,876	29,221,613
Discount	(2,657,900)	(279,622)	(1,293,278)	(644,208)	(96,650)	(576,414)
Redemptions	-	-	-	-	-	-
Scheduled	(35,805,500)	(161,733)	(731,129)	(26,384,995)	(7,325)	(363,403)
Loans issued for switches (net)	-	-	-	(298,577)	-	(298,577)
Loans issued (gross)	-	-	-	4,265,652	-	4,265,652
Discount	-	-	-	(25,022)	-	(25,022)
Loans switched (net of book profit)	-	-	-	(4,539,207)	-	(4,539,207)
Loans issued for repo's (net)	-	635,015	1,058,013	-	-	-
Repo out	-	1,482,019	2,952,583	-	-	-
Repo in	-	(847,004)	(1,894,570)	-	-	-
Loans issued for extraordinary purposes (net)	-	-	-	4,539,207	-	4,539,207
Loans issued (gross)	-	-	-	4,539,207	-	4,539,207
Foreign long-term loans (net)	2,390,800	(1,631,769)	1,860,401	518,055	496,786	1,866,856
Loans issued for financing (net)	2,390,800	(1,631,769)	1,860,401	518,055	496,786	1,866,856
Loans issued (gross)	9,826,900	595,605	8,465,430	2,946,854	591,245	2,313,526
Discount	(45,900)	-	(45,939)	-	-	-
Redemptions	-	-	-	-	-	-
Rand value at date of issue	(6,056,700)	(1,687,793)	(5,584,832)	(1,976,387)	(86,659)	(426,271)
Revaluation	(1,333,500)	(539,581)	(974,258)	(452,412)	(7,800)	(20,399)
Other movements	941,101	461,040	(18,609,220)	(23,979,556)	(2,566,648)	(18,549,418)
Surrenders/Late requests	1,500,000	485,236	3,162,724	1,975,883	46,166	1,200,892
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(2,535,452)	4,689,399	1,361,282	1,068,440	1,789,947
Changes in cash balances	(558,899)	2,511,256	(26,461,343)	(27,316,721)	(3,681,254)	(21,540,257)
Change in cash balances	(558,899)	2,511,256	(26,461,343)	(27,316,721)	(3,681,254)	(21,540,257)
Opening balance	58,186,987	87,159,586	58,186,987	30,870,266	48,729,269	30,870,266
Reserve Bank accounts	-	38,410,030	39,779,266	907,732	19,248,714	907,732
Commercial Banks - Tax and loan accounts	-	48,749,556	18,407,721	29,962,534	29,480,555	29,962,534
Closing balance	58,745,886	84,648,330	84,648,330	58,186,987	52,410,523	52,410,523
Reserve Bank accounts	-	36,765,932	36,765,932	39,779,266	20,277,606	20,277,606
Commercial Banks - Tax and loan accounts	-	47,882,398	47,882,398	18,407,721	32,132,917	32,132,917

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances