



**STATEMENT OF THE NATIONAL AND PROVINCIAL GOVERNMENTS'
REVENUE, EXPENDITURE AND NATIONAL BORROWING
AS AT 31 OCTOBER 2006
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures for October 2006 had been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2006, tabled in Parliament on 25 October 2006.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget for the current year and audited outcome for 2005/06.

Revenue Fiscal Year	October R million	Year to date R million	% of Budget
2006/07	30,705	254,395	54.5%
2005/06	27,224	217,469	52.8%

Expenditure Fiscal Year	October R million	Year to date R million	% of Budget
2006/07	34,007	261,624	55.2%
2005/06	26,840	230,473	55.3%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month and the current year to date compared with the audited outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	October 2006 R million	Year to date 2006/07 R million	October 2005 R million	Year to date 2005/06 R million
Domestic short-term loans	(1,550)	5,786	(1,145)	2,787
Domestic long-term loans	4,791	28,075	2,955	32,522
Foreign loans	(1,632)	1,860	497	1,867
Change in cash and other balances	1) 1,249	(26,907)	(2,697)	(23,726)
Net Financing	2) 2,858	8,814	(390)	13,450

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow table for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury @www.treasury.gov.za – click on the Press Releases link.

For the attached tables in Excel format, contact Ms. D. Mogiba at (012) 315-5494.