



## **PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER  
PAYMENTS/ REVENUE FUND RECEIPTS AND CASH BALANCES  
AS AT 31 OCTOBER 2006  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

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During October 2006 domestic short-term loans (net) decreased by R1 549,6 million whilst domestic long-term loan issues, net of redemptions, buy-backs, switches and repo's increased by R4 861,1 million.

Foreign loan issues, net of redemptions, decreased by R1 631,8 million mainly due to the redemption of the 8,375% Yankee bond issue 1996/2006 (R1 846,0 million) and redemptions of R381,4 million on arms procurement loan agreements. The amount of R595,6 million was drawn on an arms procurement loan agreement.

Revenue fund receipts of R449,3 million were received mainly in respect of premiums on the issuance of loans for financing purposes (R99,2 million) and proceeds in respect of the foreign exchange amnesty (R350,0 million). A direct Exchequer payment of R2,1 million was incurred in respect of a loss on the conversion of a foreign loan in terms of the arms procurement loan agreements.

The balances in the South African Reserve Bank accounts and Commercial Bank accounts amounted to R36 765,9 million and R47 882,4 million, respectively.

No RSA bonds were stripped or reconstituted during October 2006.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 November 2006.

**Released on 2 November 2006.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: OCTOBER 2006**

Description	2006/07				
	Revised Estimate R'000	August R'000	September R'000	October R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>5,800,000</b>	<b>(3,572,882)</b>	<b>2,342,487</b>	<b>(1,549,584)</b>	<b>5,785,686</b>
Treasury Bills:	6,000,000	100,000	-	(60,000)	1,140,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	(60,000)	(60,000)
182 days	-	-	-	-	-
273 days	-	100,000	-	-	1,200,000
Corporation for Public Deposits	(200,000)	(3,672,882)	2,342,487	(1,489,584)	4,645,686
<b>Domestic long-term loans (net):</b>	<b>(355,500)</b>	<b>4,394,461</b>	<b>3,915,402</b>	<b>4,861,132</b>	<b>28,145,501</b>
Loans issued for financing (net):	(355,500)	4,394,461	3,492,404	4,227,380	27,088,751
Loans issued (gross)	38,107,900	4,903,001	3,898,542	4,594,758	29,039,181
Discount	(2,657,900)	(319,581)	(335,659)	(279,622)	(1,293,278)
Redemptions:					
Scheduled	(35,805,500)	(188,959)	(70,479)	(87,756)	(657,152)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	-	422,998	633,752	1,056,750
Repo out	-	10,332	1,460,232	1,482,019	2,952,583
Repo in	-	(10,332)	(1,037,234)	(848,267)	(1,895,833)
Loans issued for extraordinary purposes (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Buy-Backs	-	-	-	-	-
<b>Foreign long-term loans (net):</b>	<b>2,390,800</b>	<b>523,793</b>	<b>(3,956)</b>	<b>(1,631,769)</b>	<b>1,860,401</b>
Loans issued for financing (net):	2,390,800	523,793	(3,956)	(1,631,769)	1,860,401
Loans issued (gross)	9,826,900	558,623	14,228	595,605	8,465,430
Discount	(45,900)	-	-	-	(45,939)
Redemptions:					
Rand value at date of issue	(6,102,600)	(29,112)	(13,100)	(1,687,793)	(5,584,832)
Revaluation	(1,287,600)	(5,718)	(5,084)	(539,581)	(974,258)
<b>Total</b>	<b>7,835,300</b>	<b>1,345,372</b>	<b>6,253,933</b>	<b>1,679,779</b>	<b>35,791,588</b>
<b>Direct exchequer payments/revenue fund receipts</b>					
<b>Receipts:</b>	<b>2,842,000</b>	<b>5,450</b>	<b>84,143</b>	<b>449,276</b>	<b>2,202,269</b>
Incorrect transfer from CPD	-	(322)	3,249	-	3,747
Profit on conversion of foreign loans	-	17	-	-	17
Premium on loan issues for financing	-	5,706	80,863	99,218	556,584
Special dividends from Telkom	-	-	-	-	828,190
Unwinding of Limpopo Minerals Trust	-	-	-	-	463,435
Foreign exchange amnesty proceeds	-	-	-	350,000	350,000
Penalties on retail bonds	-	49	31	58	296
<b>Payments:</b>	<b>(3,782,300)</b>	<b>-</b>	<b>(3,777,975)</b>	<b>(2,082)</b>	<b>(3,784,079)</b>
Losses on conversion of foreign loans	-	-	(19)	(2,082)	(6,123)
Partial payment of Saambou Bank liability	-	-	(3,777,956)	-	(3,777,956)
<b>Total</b>	<b>(940,300)</b>	<b>5,450</b>	<b>(3,693,832)</b>	<b>447,194</b>	<b>(1,581,810)</b>
<b>Change in cash balances</b>					
<b>Opening balance:</b>	<b>58,187,000</b>	<b>73,044,439</b>	<b>70,101,504</b>	<b>87,159,586</b>	<b>58,186,987</b>
Reserve Bank accounts	-	38,118,029	38,259,346	38,410,030	39,779,266
Commercial Banks - Tax and Loan accounts	-	34,926,410	31,842,158	48,749,556	18,407,721
<b>Closing balance:</b>	<b>58,746,000</b>	<b>70,101,504</b>	<b>87,159,586</b>	<b>84,648,330</b>	<b>84,648,330</b>
Reserve Bank accounts	-	38,259,346	38,410,030	36,765,932	36,765,932
Commercial Banks - Tax and Loan accounts	-	31,842,158	48,749,556	47,882,398	47,882,398
<b>Total</b>	<b>(559,000)</b>	<b>2,942,935</b>	<b>(17,058,082)</b>	<b>2,511,256</b>	<b>(26,461,343)</b>