

Table 5. Summary of cash flow for the period April to September 2006

R' thousand	2006/07						
	Budget estimate	April	May	June	July	August	September
Exchequer revenue 1)	446,361,660	21,272,156	30,269,843	50,082,036	32,162,381	36,883,856	52,662,537
Departmental requisitions 2)	472,724,910	38,593,206	37,487,172	38,185,423	39,308,582	44,293,460	38,477,513
Voted amounts	260,025,664	23,537,649	20,309,153	18,573,025	26,638,724	20,465,946	19,453,405
Direct charges against the National Revenue Fund	209,575,926	15,050,468	17,178,019	19,576,675	12,664,997	23,827,514	19,024,108
State debit cost net (excluding revaluation)	52,049,000	962,552	1,592,063	5,486,399	76,569	11,225,821	6,425,296
Transfer to provinces	150,752,930	13,567,745	15,075,294	13,567,765	12,060,233	12,060,233	12,060,233
Other	6,773,996	520,151	510,662	522,511	528,195	541,460	538,579
Standing appropriations	23,320	5,089	-	35,723	4,861	-	-
Projected Underspending	2,500,000	-	-	-	-	-	-
Contingency Reserve	600,000	-	-	-	-	-	-
Difference between revenue and requisitions	(26,363,250)	(17,321,050)	(7,217,329)	11,896,613	(7,146,201)	(7,409,604)	14,185,024
Revenue fund receipts (net of book profit)	1,700,000	45,209	159,723	15,928	1,442,540	5,450	84,143
Direct exchequer payments	-	(3,519)	-	(17)	(486)	-	(3,777,975)
Net borrowing requirement	(24,663,250)	(17,279,360)	(7,057,607)	11,912,527	(5,704,148)	(7,404,156)	10,491,195
Total borrowings	24,663,250	17,279,360	7,057,607	(11,912,527)	5,704,148	7,404,156	(10,491,195)
Domestic short-term loans (net)	5,800,000	531,730	3,421,992	1,409,607	3,202,336	(3,572,882)	2,342,487
Domestic long-term loans (net)	8,693,900	3,610,994	4,249,026	3,679,805	3,434,681	4,394,461	3,915,402
Loans issued for financing (net)	8,693,900	3,610,994	4,249,026	3,679,805	3,434,681	4,394,461	3,492,404
Loans issued (gross)	45,488,900	3,701,854	4,325,270	3,858,475	3,757,281	4,903,001	3,898,542
Discount	(989,400)	(6,987)	(39,813)	(75,434)	(236,182)	(319,581)	(335,659)
Redemptions							
Scheduled	(35,805,600)	(83,873)	(36,431)	(103,236)	(86,418)	(188,959)	(70,479)
Loans issued for switches (net)	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Loans switched (net of book profit)	-	-	-	-	-	-	-
Loans issued for repo's (net)	-	-	-	-	-	-	422,998
Repo out	-	-	-	-	-	10,332	1,460,232
Repo in	-	-	-	-	-	(10,332)	(1,037,234)
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-	-
Foreign long-term loans (net)	2,415,100	5,928,274	(3,758,245)	(44,003)	846,307	523,793	(3,956)
Loans issued for financing (net)	2,415,100	5,928,274	(3,758,245)	(44,003)	846,307	523,793	(3,956)
Loans issued (gross)	9,808,700	6,189,036	104,852	25,822	977,264	558,623	14,228
Discount	-	(45,939)	-	-	-	-	-
Redemptions							
Rand value at date of issue	(6,004,000)	(218,288)	(3,461,234)	(48,344)	(126,961)	(29,112)	(13,100)
Revaluation	(1,389,600)	3,465	(401,863)	(21,481)	(3,996)	(5,718)	(5,084)
Other movements	7,754,250	7,208,362	3,144,834	(16,957,936)	(1,779,176)	6,058,784	(16,745,128)
Surrenders/Late requests	1,500,000	19,855	408,643	200,262	-	558,553	1,490,175
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4,060,503	2,029,439	750,593	(995,759)	2,557,296	(1,177,221)
Changes in cash balances	6,254,250	3,128,004	706,752	(17,908,791)	(783,417)	2,942,935	(17,058,082)
Change in cash balances 3)	6,254,250	3,128,004	706,752	(17,908,791)	(783,417)	2,942,935	(17,058,082)
Opening balance	52,911,000	58,186,987	55,058,983	54,352,231	72,261,022	73,044,439	70,101,504
Reserve Bank accounts	-	39,779,266	41,496,848	37,880,023	38,505,205	38,118,029	38,259,346
Commercial Banks - Tax and loan accounts	-	18,407,721	13,562,135	16,472,208	33,755,817	34,926,410	31,842,158
Closing balance	46,656,750	55,058,983	54,352,231	72,261,022	73,044,439	70,101,504	87,159,586
Reserve Bank accounts	-	41,496,848	37,880,023	38,505,205	38,118,029	38,259,346	38,410,030
Commercial Banks - Tax and loan accounts	-	13,562,135	16,472,208	33,755,817	34,926,410	31,842,158	48,749,556

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances

Year to date
223,332,809
236,345,356
128,977,902
107,321,781
25,768,700
78,391,523
3,161,558
45,673
-
-
(13,012,547)
1,752,993
(3,781,997)
(15,041,549)
15,041,549
7,335,270
23,284,369
22,861,371
24,444,423
(1,013,656)
(569,396)
-
-
-
422,998
1,470,564
(1,047,566)
-
-
3,492,170
3,492,170
7,869,825
(45,939)
(3,897,039)
(434,677)
(19,070,260)
2,677,488
7,224,851
(28,972,599)
(28,972,599)
58,186,987
39,779,266
18,407,721
87,159,586
38,410,030
48,749,556