

Table 5. Summary of cash flow for the month ended 31 August 2006

R' thousand	2006/07			2005/06		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Exchequer revenue 1)	446,361,660	36,883,856	170,670,272	412,247,675	28,681,225	145,924,923
Departmental requisitions 2)	472,724,910	44,293,460	197,867,843	419,939,486	43,113,986	172,522,520
Voted amounts	260,025,664	20,465,946	109,524,497	228,351,430	19,841,404	91,281,344
Direct charges against the National Revenue Fund	209,575,926	23,827,514	88,297,673	191,566,472	23,272,582	81,229,771
State debt cost net (excluding revaluation)	52,049,000	11,225,821	19,343,404	50,911,999	11,997,370	19,527,835
Transfer to provinces	150,752,930	12,060,233	66,331,290	134,706,191	10,776,496	59,270,723
Other	6,773,996	541,460	2,622,979	5,948,282	498,716	2,431,213
Standing appropriations	23,320	-	45,673	21,584	-	11,405
Projected Underspending	2,500,000	-	-	-	-	-
Contingency Reserve	600,000	-	-	-	-	-
Difference between revenue and requisitions	(26,363,250)	(7,409,604)	(27,197,571)	(7,691,811)	(14,432,761)	(26,597,597)
Revenue fund receipts (net of book profit)	1,700,000	5,450	1,668,850	6,905,266	683,302	3,971,197
Direct exchequer payments	-	-	(4,022)	(4,553,985)	-	(4,540,670)
Net borrowing requirement	(24,663,250)	(7,404,156)	(25,532,744)	(5,340,531)	(13,749,460)	(27,167,070)
Total borrowings	24,663,250	7,404,156	25,532,744	5,340,531	13,749,460	27,167,070
Domestic short-term loans (net)	5,800,000	(3,572,882)	4,992,783	5,716,411	(5,272,128)	5,120,006
Domestic long-term loans (net)	8,693,900	4,394,461	19,368,967	23,085,621	4,333,936	25,477,865
Loans issued for financing (net)	8,693,900	4,394,461	19,368,967	18,844,991	4,333,936	21,237,235
Loans issued (gross)	45,488,900	4,903,001	20,545,881	45,874,194	4,400,063	21,965,629
Discount	(989,400)	(319,581)	(677,997)	(644,208)	(62,255)	(374,092)
Redemptions	-	-	-	-	-	-
Scheduled	(35,805,600)	(188,959)	(498,917)	(26,384,995)	(3,872)	(354,302)
Loans issued for switches (net)	-	-	-	(298,577)	-	(298,577)
Loans issued (gross)	-	-	-	4,265,652	-	4,265,652
Discount	-	-	-	(25,022)	-	(25,022)
Loans switched (net of book profit)	-	-	-	(4,539,207)	-	(4,539,207)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	10,332	10,332	-	-	-
Repo in	-	(10,332)	(10,332)	-	-	-
Loans issued for extraordinary purposes (net)	-	-	-	4,539,207	-	4,539,207
Loans issued (gross)	-	-	-	4,539,207	-	4,539,207
Foreign long-term loans (net)	2,415,100	523,793	3,496,126	518,055	(9,942)	1,339,297
Loans issued for financing (net)	2,415,100	523,793	3,496,126	518,055	(9,942)	1,339,297
Loans issued (gross)	9,808,700	558,623	7,855,597	2,946,854	18,329	1,678,420
Discount	-	-	(45,939)	-	-	-
Redemptions	-	-	-	-	-	-
Rand value at date of issue	(6,004,000)	(29,112)	(3,883,939)	(1,976,387)	(26,916)	(326,745)
Revaluation	(1,389,600)	(5,718)	(429,593)	(452,412)	(1,355)	(12,378)
Other movements	7,754,250	6,058,784	(2,325,132)	(23,979,556)	14,697,594	(4,770,098)
Surrenders/Late requests	1,500,000	558,553	1,187,313	1,975,883	499,858	622,714
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	2,557,296	8,402,072	1,361,282	(442,131)	1,823,195
Changes in cash balances	6,254,250	2,942,935	(11,914,517)	(27,316,721)	14,639,867	(7,216,007)
Change in cash balances 3)	6,254,250	2,942,935	(11,914,517)	(27,316,721)	14,639,867	(7,216,007)
Opening balance	52,911,000	73,044,439	58,186,987	30,870,266	52,726,140	30,870,266
Reserve Bank accounts	-	38,118,029	39,779,266	907,732	16,800,632	907,732
Commercial Banks - Tax and loan accounts	-	34,926,410	18,407,721	29,962,534	35,925,508	29,962,534
Closing balance	46,656,750	70,101,504	70,101,504	58,186,987	38,086,273	38,086,273
Reserve Bank accounts	-	38,259,346	38,259,346	39,779,266	16,768,372	16,768,372
Commercial Banks - Tax and loan accounts	-	31,842,158	31,842,158	18,407,721	21,317,901	21,317,901

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances