

Table 5. Summary of cash flow for the month ended 31 July 2006

R' thousand	2006/07			2005/06		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Exchequer revenue 1)	446,361,660	32,162,381	133,786,416	412,247,675	28,662,759	117,243,698
Departmental requisitions 2)	472,724,910	39,308,582	153,574,383	419,939,486	29,469,689	129,408,534
<i>Voted amounts</i>	260,025,664	26,638,724	89,058,551	228,351,430	17,911,181	71,439,940
<i>Direct charges against the National Revenue Fund</i>	209,575,926	12,664,997	64,470,159	191,566,472	11,553,419	57,957,189
State debt cost net (excluding revaluation)	52,049,000	76,569	8,117,583	50,911,999	301,983	7,530,465
Transfer to provinces	150,752,930	12,060,233	54,271,057	134,706,191	10,776,496	48,494,227
Other	6,773,996	528,195	2,081,519	5,948,282	474,940	1,932,497
<i>Standing appropriations</i>	23,320	4,861	45,673	21,584	5,089	11,405
<i>Projected Underspending</i>	2,500,000	-	-	-	-	-
<i>Contingency Reserve</i>	600,000	-	-	-	-	-
Difference between revenue and requisitions	(26,363,250)	(7,146,201)	(19,787,967)	(7,691,811)	(806,930)	(12,164,836)
Revenue fund receipts (net of book profit)	1,700,000	1,441,720	1,642,580	6,905,266	2,360,947	3,287,895
Direct exchequer payments	-	(1,306)	(4,842)	(4,553,985)	(1,461)	(4,540,670)
Net borrowing requirement	(24,663,250)	(5,705,787)	(18,130,227)	(5,340,531)	1,552,558	(13,417,610)
Total borrowings	24,663,250	5,705,787	18,130,227	5,340,531	(1,552,558)	13,417,610
<i>Domestic short-term loans (net)</i>	5,800,000	3,202,336	8,565,665	5,716,411	2,035,125	10,392,134
<i>Domestic long-term loans (net)</i>	8,693,900	3,434,681	14,974,506	23,085,621	4,330,110	21,143,929
Loans issued for financing (net)	8,693,900	3,434,681	14,974,506	18,844,991	4,330,110	16,903,299
Loans issued (gross)	45,488,900	3,757,281	15,642,880	45,874,194	4,643,190	17,565,566
Discount	(989,400)	(236,182)	(358,416)	(644,208)	(76,353)	(311,837)
Redemptions	-	-	-	-	-	-
Schedule	(35,805,600)	(86,418)	(309,958)	(26,384,995)	(236,727)	(350,430)
Loans issued for switches (net)	-	-	-	(298,577)	-	(298,577)
Loans issued (gross)	-	-	-	4,265,652	-	4,265,652
Discount	-	-	-	(25,022)	-	(25,022)
Loans switched (net of book profit)	-	-	-	(4,539,207)	-	(4,539,207)
Loans issued for extraordinary purposes (net)	-	-	-	4,539,207	-	4,539,207
Loans issued (gross)	-	-	-	4,539,207	-	4,539,207
<i>Foreign long-term loans (net)</i>	2,415,100	846,307	2,972,333	518,055	1,185,280	1,349,239
Loans issued for financing (net)	2,415,100	846,307	2,972,333	518,055	1,185,280	1,349,239
Loans issued (gross)	9,808,700	977,264	7,296,974	2,946,854	1,216,832	1,660,091
Discount	-	-	(45,939)	-	-	-
Redemptions	-	-	-	-	-	-
Rand value at date of issue	(6,004,000)	(126,961)	(3,854,827)	(1,976,387)	(34,677)	(299,829)
Revaluation	(1,389,600)	(3,996)	(423,875)	(452,412)	3,125	(11,023)
<i>Other movements</i>	7,754,250	(1,777,537)	(8,382,277)	(23,979,556)	(9,103,073)	(19,467,692)
Surrenders/Late requests	1,500,000	-	628,760	1,975,883	16,304	122,856
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(994,120)	5,846,415	1,361,282	(220,862)	2,265,326
Changes in cash balances	6,254,250	(783,417)	(14,857,452)	(27,316,721)	(8,898,515)	(21,855,874)
<b>Change in cash balances 3)</b>	<b>6,254,250</b>	<b>(783,417)</b>	<b>(14,857,452)</b>	<b>(27,316,721)</b>	<b>(8,898,515)</b>	<b>(21,855,874)</b>
<i>Opening balance</i>	52,911,000	72,261,022	58,186,987	30,870,266	43,827,625	30,870,266
Reserve Bank accounts	-	38,505,205	39,779,266	907,732	16,751,343	907,732
Commercial Banks - Tax and loan accounts	-	33,755,817	18,407,721	29,962,534	27,076,282	29,962,534
<i>Closing balance</i>	46,656,750	73,044,439	73,044,439	58,186,987	52,726,140	52,726,140
Reserve Bank accounts	-	38,118,029	38,118,029	39,779,266	16,800,632	16,800,632
Commercial Banks - Tax and loan accounts	-	34,926,410	34,926,410	18,407,721	35,925,508	35,925,508

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances