



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/ REVENUE FUND RECEIPTS AND CASH BALANCES
AS AT 31 AUGUST 2006
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During August 2006 domestic short-term loans (net) decreased by R3 572,9 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R4 421,7 million.

Foreign loan issues, net of redemptions, increased by R523,8 million. This represents drawdowns of R558,6 million and redemptions of R34,8 million on arms procurement loan agreements.

Revenue fund receipts of R7,1 million were received mainly in respect of premiums on the issuance of loans for financing purposes.

The balances in the Reserve Bank accounts and Commercial Bank accounts amounted to R38 259,3 million and R31 842,2 million, respectively.

No RSA bonds were stripped or reconstituted during August 2006.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 29 September 2006.

Released on 4 September 2006.

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PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: AUGUST 2006

Description	2006/07				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	5,800,000	1,409,607	3,202,336	(3,572,882)	4,992,783
Treasury Bills:	6,000,000	200,000	200,000	100,000	1,200,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	-	-
182 days	-	-	-	-	-
273 days	-	200,000	200,000	100,000	1,200,000
Corporation for Public Deposits	(200,000)	1,209,607	3,002,336	(3,672,882)	3,792,783
Domestic long-term loans (net):	8,693,900	3,679,805	3,434,681	4,421,654	19,396,160
Loans issued for financing (net):	8,693,900	3,679,805	3,434,681	4,421,648	19,396,154
Loans issued (gross)	45,488,900	3,858,475	3,757,281	4,903,782	20,546,662
Discount	(989,400)	(75,434)	(236,182)	(319,581)	(677,997)
Redemptions:					
Scheduled	(35,805,600)	(103,236)	(86,418)	(162,553)	(472,511)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	-	-	6	6
Repo out	-	-	-	10,332	10,332
Repo in	-	-	-	(10,326)	(10,326)
Loans issued for extraordinary purposes (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	2,415,100	(44,003)	846,307	523,793	3,496,126
Loans issued for financing (net):	2,415,100	(44,003)	846,307	523,793	3,496,126
Loans issued (gross)	9,808,700	25,822	977,264	558,623	7,855,597
Discount	-	-	-	-	(45,939)
Redemptions:					
Rand value at date of issue	(6,004,000)	(48,344)	(126,961)	(29,112)	(3,883,939)
Revaluation	(1,389,600)	(21,481)	(3,996)	(5,718)	(429,593)
Total	16,909,000	5,045,409	7,483,324	1,372,565	27,885,069
<u>Direct exchequer payments/revenue fund receipts</u>					
Receipts:	1,700,000	15,928	1,441,720	7,056	1,669,636
Incorrect transfer into Exchequer	-	(2,480)	-	-	-
Profit on conversion of foreign loans	-	-	-	18	18
Premium on loan issues for financing	-	18,384	150,062	7,038	377,835
Special dividends from Telkom	-	-	828,190	-	828,190
Proceeds from the Limpopo Minerals Trust	-	-	463,435	-	463,435
Penalties on retail bonds	-	24	33	-	158
Payments:	-	(17)	(486)	-	(4,022)
Losses on conversion of foreign loans	-	(17)	(486)	-	(4,022)
Total	1,700,000	15,911	1,441,234	7,056	1,665,614
<u>Change in cash balances</u>					
Opening balance:	52,911,000	54,352,231	72,261,022	73,044,439	58,186,987
Reserve Bank accounts	-	37,880,023	38,505,205	38,118,029	39,779,266
Commercial Banks - Tax and Loan accounts	-	16,472,208	33,755,817	34,926,410	18,407,721
Closing balance:	46,657,000	72,261,022	73,044,439	70,101,504	70,101,774
Reserve Bank accounts	-	38,505,205	38,118,029	38,259,346	38,259,616
Commercial Banks - Tax and Loan accounts	-	33,755,817	34,926,410	31,842,158	31,842,158
Total	6,254,000	(17,908,791)	(783,417)	2,942,935	(11,914,787)