

Table 5. Summary of cash flow for the period April to July 2006

R' thousand	2006/07					
	Budget estimate	April	May	June	July	Year to date
Exchequer revenue 1)	446,361,660	21,272,156	30,269,843	50,082,036	32,162,381	133,786,416
Departmental requisitions 2)	472,724,910	38,593,206	37,487,172	38,185,423	39,308,582	153,574,383
<i>Voted amounts</i>	260,025,664	23,537,649	20,309,153	18,573,025	26,638,724	89,058,551
<i>Direct charges against the National Revenue Fund</i>	209,575,926	15,050,468	17,178,019	19,576,675	12,664,997	64,470,159
State debt cost net (excluding revaluation)	52,049,000	962,552	1,592,063	5,486,399	76,569	8,117,583
Transfer to provinces	150,752,930	13,567,765	15,075,294	13,567,765	12,060,233	54,271,057
Other	6,773,996	520,151	510,662	522,511	528,195	2,081,519
<i>Standing appropriations</i>	23,320	5,089	-	35,723	4,861	45,673
<i>Projected Underspending</i>	2,500,000	-	-	-	-	-
<i>Contingency Reserve</i>	600,000	-	-	-	-	-
Difference between revenue and requisitions	(26,363,250)	(17,321,050)	(7,217,329)	11,896,613	(7,146,201)	(19,787,967)
Revenue fund receipts (net of book profit)	1,700,000	45,209	159,723	15,928	1,441,720	1,662,580
Direct exchequer payments	-	(3,519)	-	(17)	(1,306)	(4,842)
Net borrowing requirement	(24,663,250)	(17,279,360)	(7,057,607)	11,912,527	(5,705,787)	(18,130,227)
Total borrowings	24,663,250	17,279,360	7,057,607	(11,912,527)	5,705,787	18,130,227
<i>Domestic short-term loans (net)</i>	5,800,000	531,730	3,421,992	1,409,607	3,202,336	8,565,665
<i>Domestic long-term loans (net)</i>	8,693,900	3,610,994	4,249,026	3,679,805	3,434,681	14,974,506
Loans issued for financing (net)	8,693,900	3,610,994	4,249,026	3,679,805	3,434,681	14,974,506
Loans issued (gross)	45,488,900	3,701,854	4,325,270	3,858,475	3,757,281	15,642,880
Discount (989,400)	-	(6,987)	(39,813)	(75,434)	(236,182)	(358,416)
Redemptions	-	-	-	-	-	-
Scheduled (35,805,600)	-	(83,873)	(36,431)	(103,236)	(86,418)	(309,958)
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Loans switched (net of book profit)	-	-	-	-	-	-
Loans issued for extraordinary purposes (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
<i>Foreign long-term loans (net)</i>	2,415,100	5,928,274	(3,758,245)	(44,003)	846,307	2,972,333
Loans issued for financing (net)	2,415,100	5,928,274	(3,758,245)	(44,003)	846,307	2,972,333
Loans issued (gross)	9,808,700	6,189,036	104,852	25,822	977,264	7,296,974
Discount	-	(45,939)	-	-	-	(45,939)
Redemptions	-	-	-	-	-	-
Rand value at date of issue (6,004,000)	-	(218,288)	(3,461,234)	(48,344)	(126,961)	(3,854,827)
Revaluation (1,389,600)	-	3,465	(401,863)	(21,481)	(3,996)	(423,875)
<i>Other movements</i>	7,754,250	7,208,362	3,144,834	(16,957,936)	(1,777,537)	(8,382,277)
Surrenders/Late requests	1,500,000	19,855	408,643	200,262	-	628,760
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4,060,503	2,029,439	750,593	(994,120)	5,846,415
Changes in cash balances	6,254,250	3,128,004	706,752	(17,908,791)	(783,417)	(14,857,452)
Change in cash balances 3)	6,254,250	3,128,004	706,752	(17,908,791)	(783,417)	(14,857,452)
<i>Opening balance</i>	52,911,000	58,186,987	55,058,983	54,352,231	72,261,022	58,186,987
Reserve Bank accounts	-	39,779,266	41,496,848	37,880,023	38,505,205	39,779,266
Commercial Banks - Tax and loan accounts	-	18,407,721	13,562,135	16,472,208	33,755,817	18,407,721
<i>Closing balance</i>	46,656,750	55,058,983	54,352,231	72,261,022	73,044,439	73,044,439
Reserve Bank accounts	-	41,496,848	37,880,023	38,505,205	38,118,029	38,118,029
Commercial Banks - Tax and loan accounts	-	13,562,135	16,472,208	33,755,817	34,926,410	34,926,410

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances