

Table 5. Summary of cash flow for the month ended 30 June 2006

R' thousand	2006/07			2005/06		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Exchequer revenue 1)	446,361,660	50,082,036	101,624,035	412,247,675	41,309,583	88,580,939
Departmental requisitions 2)	472,724,910	38,185,423	114,265,801	419,939,486	33,170,006	99,938,845
<i>Voted amounts</i>	260,025,664	18,573,025	62,419,827	228,351,430	15,718,999	53,528,759
<i>Direct charges against the National Revenue Fund</i>	209,575,926	19,576,675	51,805,162	191,566,472	17,451,007	46,403,770
State debt cost net (excluding revaluation)	52,049,000	5,486,395	8,041,014	50,911,995	4,816,499	7,228,482
Transfer to provinces	150,752,930	13,567,765	42,210,824	134,706,191	12,123,556	37,717,731
Other	6,773,996	522,511	1,553,324	5,948,282	510,952	1,457,557
<i>Standing appropriations</i>	23,320	35,723	40,812	21,584	-	6,316
<i>Projected Underspending</i>	2,500,000	-	-	-	-	-
<i>Contingency Reserve</i>	600,000	-	-	-	-	-
Difference between revenue and requisitions	(26,363,250)	11,896,613	(12,641,766)	(7,691,811)	8,139,577	(11,357,906)
Revenue fund receipts (net of book profit)	1,700,000	15,928	220,860	6,905,266	249,580	926,948
Direct exchequer payments	-	(17)	(3,536)	(4,539,985)	-	(4,539,209)
Net borrowing requirement	(24,663,250)	11,912,527	(12,424,440)	(5,340,531)	8,389,157	(14,970,168)
Total borrowings	24,663,250	(11,912,527)	12,424,440	5,340,531	(8,389,157)	14,970,168
<i>Domestic short-term loans (net)</i>	5,800,000	1,409,607	5,363,329	5,716,411	2,517,132	8,357,009
<i>Domestic long-term loans (net)</i>	8,693,900	3,679,805	11,539,825	23,085,621	3,990,990	16,813,819
Loans issued for financing (net)	8,693,900	3,679,805	11,539,825	18,844,991	3,990,990	12,573,189
Loans issued (gross)	45,488,900	3,858,475	11,885,595	45,874,194	4,112,866	12,922,376
Discount	(989,400)	(75,434)	(122,234)	(644,208)	(71,192)	(235,484)
Redemptions	-	-	-	-	-	-
Schedulea	(35,805,600)	(103,236)	(223,540)	(26,384,995)	(50,684)	(113,703)
Loans issued for switches (net)	-	-	-	(298,577)	-	(298,577)
Loans issued (gross)	-	-	-	4,265,652	-	4,265,652
Discount	-	-	-	(25,022)	-	(25,022)
Loans switched (net of book profit)	-	-	-	(4,539,207)	-	(4,539,207)
Loans issued for extraordinary purposes (net)	-	-	-	4,539,207	-	4,539,207
Loans issued (gross)	-	-	-	4,539,207	-	4,539,207
<i>Foreign long-term loans (net)</i>	2,415,100	(44,003)	2,126,026	518,055	(11,755)	163,959
Loans issued for financing (net)	2,415,100	(44,003)	2,126,026	518,055	(11,755)	163,959
Loans issued (gross)	9,808,700	25,822	6,319,710	2,946,854	49,518	443,255
Discount	-	-	(45,939)	-	-	-
Redemptions	-	-	-	-	-	-
Rand value at date of issue	(6,004,000)	(48,344)	(3,727,866)	(1,976,387)	(48,344)	(265,152)
Revaluation	(1,389,600)	(21,481)	(419,879)	(452,412)	(12,929)	(14,148)
<i>Other movements</i>	7,754,250	(16,957,936)	(6,604,740)	(23,979,556)	(14,885,524)	(10,364,619)
Surrenders/Late requests	1,500,000	200,262	628,760	1,975,883	105,970	106,552
Outstanding transfers from the Exchequer to Paymaster-General Account:	-	750,593	6,840,535	1,361,282	313,394	2,486,188
Changes in cash balances	6,254,250	(17,908,791)	(14,074,035)	(27,316,721)	(15,304,888)	(12,957,359)
Change in cash balances 3)	6,254,250	(17,908,791)	(14,074,035)	(27,316,721)	(15,304,888)	(12,957,359)
<i>Opening balance</i>	52,911,000	54,352,231	58,186,987	30,870,266	28,522,737	30,870,266
Reserve Bank accounts	-	37,880,023	39,779,264	907,732	7,722,915	907,732
Commercial Banks - Tax and loan account:	-	16,472,208	18,407,721	29,962,534	20,799,822	29,962,534
<i>Closing balance</i>	46,656,750	72,261,022	72,261,022	58,186,987	43,827,625	43,827,625
Reserve Bank accounts	-	38,505,205	38,505,205	39,779,266	16,751,343	16,751,343
Commercial Banks - Tax and loan account:	-	33,755,817	33,755,817	18,407,721	27,076,282	27,076,282

1) Revenue received into the Exchequer Account.

2) Fund requisitions by department.

3) A positive change indicates a reduction in cash balances.