

Table 5. Summary of cash flow for the period April to June 2006

R' thousand	2006/07				
	Budget estimate	April	May	June	Year to date
Exchequer revenue 1)	446,361,660	21,272,156	30,269,843	50,082,036	101,624,035
Departmental requisitions 2)	472,724,910	38,593,206	37,487,172	38,185,423	114,265,801
<i>Voted amounts</i>	260,025,664	23,537,649	20,309,153	18,573,025	62,419,827
<i>Direct charges against the National Revenue Fund</i>	209,575,926	15,050,468	17,178,019	19,576,675	51,805,162
State debt cost net (excluding revaluation)	52,049,000	962,552	1,592,063	5,486,399	8,041,014
Transfer to provinces	150,752,930	13,567,765	15,075,294	13,567,765	42,210,824
Other	6,773,996	520,151	510,662	522,511	1,553,324
<i>Standing appropriations</i>	23,320	5,089	-	35,723	40,812
<i>Projected Underspending</i>	2,500,000	-	-	-	-
<i>Contingency Reserve</i>	600,000	-	-	-	-
Difference between revenue and requisitions	(26,363,250)	(17,321,050)	(7,217,329)	11,896,613	(12,641,766)
Revenue fund receipts (net of book profit)	1,700,000	45,209	159,723	15,928	220,860
Direct exchequer payments	-	(3,519)	-	(17)	(3,536)
Net borrowing requirement	(24,663,250)	(17,279,360)	(7,057,607)	11,912,527	(12,424,440)
Total borrowings	24,663,250	17,279,360	7,057,607	(11,912,527)	12,424,440
<i>Domestic short-term loans (net)</i>	5,800,000	531,730	3,421,992	1,409,607	5,363,329
<i>Domestic long-term loans (net)</i>	8,693,900	3,610,994	4,249,026	3,679,805	11,539,825
Loans issued for financing (net)	8,693,900	3,610,994	4,249,026	3,679,805	11,539,825
Loans issued (gross)	45,488,900	3,701,854	4,325,270	3,858,475	11,885,599
Discount	(989,400)	(6,987)	(39,813)	(75,434)	(122,234)
Redemptions					
Scheduled	(35,805,600)	(83,873)	(36,431)	(103,236)	(223,540)
Loans issued for switches (net)	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (net of book profit)	-	-	-	-	-
Loans issued for extraordinary purposes (net)	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
<i>Foreign long-term loans (net)</i>	2,415,100	5,928,274	(3,758,245)	(44,003)	2,126,026
Loans issued for financing (net)	2,415,100	5,928,274	(3,758,245)	(44,003)	2,126,026
Loans issued (gross)	9,808,700	6,189,036	104,852	25,822	6,319,710
Discount	-	(45,939)	-	-	(45,939)
Redemptions					
Rand value at date of issue	(6,004,000)	(218,288)	(3,461,234)	(48,344)	(3,727,866)
Revaluation	(1,389,600)	3,465	(401,863)	(21,481)	(419,879)
<i>Other movements</i>	7,754,250	7,208,362	3,144,834	(16,957,936)	(6,604,740)
Surrenders/Late requests	1,500,000	19,855	408,643	200,262	628,760
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4,060,503	2,029,439	750,593	6,840,535
Changes in cash balances	6,254,250	3,128,004	706,752	(17,908,791)	(14,074,035)
Change in cash balances 3)	6,254,250	3,128,004	706,752	(17,908,791)	(14,074,035)
<i>Opening balance</i>	52,911,000	58,186,987	55,058,983	54,352,231	58,186,987
Reserve Bank accounts	-	39,779,266	41,496,848	37,880,023	39,779,266
Commercial Banks - Tax and loan accounts	-	18,407,721	13,562,135	16,472,208	18,407,721
<i>Closing balance</i>	46,656,750	55,058,983	54,352,231	72,261,022	72,261,022
Reserve Bank accounts	-	41,496,848	37,880,023	38,505,205	38,505,205
Commercial Banks - Tax and loan accounts	-	13,562,135	16,472,208	33,755,817	33,755,817

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances