

Table 5. Summary of cash flow for the month ended 31 May 2006

R' thousand	2006/07			2005/06		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Exchequer revenue ¹⁾	446,361,660	30,269,843	51,541,999	412,247,675	26,712,328	47,271,356
Departmental requisitions ²⁾	472,724,910	37,487,172	76,080,378	419,939,486	32,933,244	66,768,839
<i>Voted amounts</i>	260,025,664	20,309,153	43,846,802	228,351,430	17,431,581	37,809,760
<i>Statutory amounts</i>	209,575,926	17,178,019	32,228,487	191,566,472	15,501,663	28,952,763
State debt cost net (excluding revaluation)	52,049,000	1,592,063	2,554,615	50,911,999	1,548,909	2,411,983
Transfer to provinces	150,752,930	15,075,294	28,643,059	134,706,191	13,470,619	25,594,175
Other	6,773,996	510,662	1,030,813	5,948,282	482,135	946,605
<i>Standing appropriations</i>	23,320	-	5,089	21,584	-	6,316
<i>Projected Underspending</i>	2,500,000	-	-	-	-	-
<i>Contingency Reserve</i>	600,000	-	-	-	-	-
Difference between revenue and requisitions	(26,363,250)	(7,217,329)	(24,538,379)	(7,691,811)	(6,220,916)	(19,497,483)
Revenue fund receipts (net of book profit)	1,700,000	159,723	204,932	6,905,266	179,995	677,368
Direct exchequer payments	-	-	(3,519)	(4,553,985)	-	(4,539,209)
Net borrowing requirement	(24,663,250)	(7,057,607)	(24,336,967)	(5,340,531)	(6,040,923)	(23,359,325)
Total borrowings	24,663,250	7,057,607	24,336,967	5,340,531	6,040,923	23,359,325
<i>Domestic short-term loans (net)</i>	5,800,000	3,421,992	3,953,722	5,716,411	5,949,877	5,839,877
<i>Domestic long-term loans (net)</i>	8,693,900	4,249,026	7,860,020	23,085,621	4,862,315	12,822,829
Loans issued for financing (net)	8,693,900	4,249,026	7,860,020	18,844,991	4,862,315	8,582,199
Loans issued (gross)	45,488,900	4,325,270	8,027,124	45,874,194	4,930,319	8,809,510
Discount	(989,400)	(39,813)	(46,800)	(644,208)	(66,476)	(164,292)
Redemptions	-	-	-	-	-	-
Scheduled	(35,805,600)	(36,431)	(120,304)	(26,384,995)	(1,528)	(63,019)
Loans issued for switches (net)	-	-	-	(298,577)	-	(298,577)
Loans issued (gross)	-	-	-	4,265,652	-	4,265,652
Discount	-	-	-	(25,022)	-	(25,022)
Loans switched (net of book profit)	-	-	-	(4,539,207)	-	(4,539,207)
Loans issued for extraordinary purposes (net)	-	-	-	4,539,207	-	4,539,207
Loans issued (gross)	-	-	-	4,539,207	-	4,539,207
<i>Foreign long-term loans (net)</i>	2,415,100	(3,758,245)	2,170,029	518,055	(123,357)	175,714
Loans issued for financing (net)	2,415,100	(3,758,245)	2,170,029	518,055	(123,357)	175,714
Loans issued (gross)	9,808,700	104,852	6,293,888	2,946,854	20,113	393,741
Discount	-	-	(45,939)	-	-	-
Redemptions	-	-	-	-	-	-
Rand value at date of issue	(6,004,000)	(3,461,234)	(3,679,522)	(1,976,387)	(141,813)	(216,808)
Revaluation	(1,389,600)	(401,863)	(398,398)	(452,412)	(1,657)	(1,219)
<i>Other movements</i>	7,754,250	3,144,834	10,353,196	(23,979,556)	(4,647,912)	4,520,905
Surrenders/Late requests	1,500,000	408,643	428,498	1,975,883	6,475	582
Outstanding transfers from exchequer to PMG account	-	2,029,439	6,089,942	1,361,282	244,005	2,172,794
Changes in cash balances	6,254,250	706,752	3,834,756	(27,316,721)	(4,898,392)	2,347,529
Change in cash balances ³⁾	6,254,250	706,752	3,834,756	(27,316,721)	(4,898,392)	2,347,529
<i>Opening balance</i>	52,911,000	55,058,983	58,186,987	30,870,266	23,624,345	30,870,266
Reserve Bank accounts	-	41,496,848	39,779,266	907,732	903,236	907,732
Commercial Banks - Tax and loan accounts	-	13,562,135	18,407,721	29,962,534	22,721,109	29,962,534
<i>Closing balance</i>	46,656,750	54,352,231	54,352,231	58,186,987	28,522,737	28,522,737
Reserve Bank accounts	-	37,880,023	37,880,023	39,779,266	7,722,915	7,722,915
Commercial Banks - Tax and loan accounts	-	16,472,208	16,472,208	18,407,721	20,799,822	20,799,822

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances