



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/ REVENUE FUND RECEIPTS AND CASH BALANCES
AS AT 30 JUNE 2006
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During June 2006 domestic short-term loans (net) increased by R1 409,6 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R3 710,9 million. Domestic long-term loans includes an amount of R47,6 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, decreased by R46,1 million. This represents redemptions of R69,8 million and drawdowns of R23,7 million on arms procurement loan agreements.

Revenue fund receipts of R18,4 million were received mainly in respect of premiums on the issuance of loans for financing purposes.

The balances in the Reserve Bank accounts and Commercial Bank accounts amounted to R38 505,2 million and R33 755,8 million, respectively.

No RSA bonds were stripped or reconstituted during June 2006.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 28 July 2006.

Released on 4 July 2006.

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PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: JUNE 2006

Description	2006/07				
	Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	5,800,000	531,730	3,421,992	1,409,607	5,363,329
Treasury Bills:	6,000,000	400,000	300,000	200,000	900,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	-	-
182 days	-	-	-	-	-
273 days	-	400,000	300,000	200,000	900,000
Corporation for Public Deposits	(200,000)	131,730	3,121,992	1,209,607	4,463,329
Domestic long-term loans (net):	8,693,900	3,610,994	4,249,026	3,710,869	11,570,889
Loans issued for financing (net):	8,693,900	3,610,994	4,249,026	3,710,869	11,570,889
Loans issued (gross)	45,488,900	3,701,854	4,325,270	3,857,680	11,894,804
Discount	(989,400)	(6,987)	(39,813)	(75,434)	(122,234)
Redemptions:					
Scheduled	(35,805,600)	(83,873)	(36,431)	(71,377)	(191,681)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for extraordinary purposes (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	2,415,100	5,928,274	(3,758,245)	(46,139)	2,123,890
Loans issued for financing (net):	2,415,100	5,928,274	(3,758,245)	(46,139)	2,123,890
Loans issued (gross)	9,808,700	6,189,036	104,852	23,686	6,317,574
Discount	-	(45,939)	-	-	(45,939)
Redemptions:					
Rand value at date of issue	(6,004,000)	(218,288)	(3,461,234)	(48,344)	(3,727,866)
Revaluation	(1,389,600)	3,465	(401,863)	(21,481)	(419,879)
Total	16,909,000	10,070,998	3,912,773	5,074,337	19,058,108
<u>Direct exchequer payments/revenue fund receipts</u>					
Receipts:	1,700,000	45,209	159,723	18,408	223,340
Incorrect transfer into Exchequer	-	-	2,480	-	2,480
Premium on loan issues for financing	-	45,147	157,204	18,384	220,735
Penalties on retail bonds	-	62	39	24	125
Payments:	-	(3,519)	-	(17)	(3,536)
Losses on conversion of foreign loans	-	(3,519)	-	(17)	(3,536)
Total	1,700,000	41,690	159,723	18,391	219,804
<u>Change in cash balances</u>					
Opening balance:	52,911,000	58,186,987	55,058,983	54,352,231	58,186,987
Reserve Bank accounts	-	39,779,266	41,496,848	37,880,023	39,779,266
Commercial Banks - Tax and Loan accounts	-	18,407,721	13,562,135	16,472,208	18,407,721
Closing balance:	46,657,000	55,058,983	54,352,231	72,261,022	72,261,022
Reserve Bank accounts	-	41,496,848	37,880,023	38,505,205	38,505,205
Commercial Banks - Tax and Loan accounts	-	13,562,135	16,472,208	33,755,817	33,755,817
Total	6,254,000	3,128,004	706,752	(17,908,791)	(14,074,035)