

PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/ REVENUE FUND RECEIPTS AND CASH BALANCES AS AT 30 JUNE 2006

ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During June 2006 domestic short-term loans (net) increased by R1 409,6 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R3 710,9 million. Domestic long-term loans includes an amount of R47,6 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, decreased by R46,1 million. This represents redemptions of R69,8 million and drawdowns of R23,7 million on arms procurement loan agreements.

Revenue fund receipts of R18,4 million were received mainly in respect of premiums on the issuance of loans for financing purposes.

The balances in the Reserve Bank accounts and Commercial Bank accounts amounted to R38 505,2 million and R33 755,8 million, respectively.

No RSA bonds were stripped or reconstituted during June 2006.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 28 July 2006.

Released on 4 July 2006.

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PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: JUNE 2006

Description Budget R100 April R100 May R100 Year to date R100				2006/07		
Demostic short-turn loans (net):	Description			,		
\$0,0000 \$0,0	Loan issues (net)					
Treasury Bills: Shorter than 9 days 91 days 192 days 193 days 194 days 195	Domestic short-term loans (net):	5,800,000	531,730	3,421,992	1,409,607	5,363,329
91 days 182 days 273 days 274 days 275	Treasury Bills:	6,000,000	400,000	300,000	200,000	900,000
182 days		-	-	-	-	-
Corporation for Public Deposits	91 days	-	-	-	-	-
Corporation for Public Deposits (20,000) (13173) (3.12196 (1.2000) (4.403.32)		-	-	-	-	-
Demostic long-term loans (net):	273 days	-	400,000	300,000	200,000	900,000
Loans issued for financing (net):	Corporation for Public Deposits	(200,000)	131,730	3,121,992	1,209,607	4,463,329
Loans issued for extraordinary purposes (net):	Domestic long-term loans (net):	8,693,900	3,610,994	4,249,026	3,710,869	11,570,889
Discount Reademptions: CAS-895-600 CAS-895	Loans issued for financing (net):	8,693,900	3,610,994	4,249,026	3,710,869	11,570,889
Discount Redemptions: C6.865,600 C6.865,600 C6.865,600 C7.1377	Loans issued (gross)	45,488,900	3,701,854	4,325,270	3,857,680	11,884,804
Commercial Banks - Tax and Loan accounts Commercial Banks - Tax	Discount	(989,400)	(6,987)	(39,813)	(75,434)	(122,234)
Loans issued for switches (net):						
Loans issued (gross) Discount Coans issued for financing (net): Loans issu	Scheduled	(35,805,600)	(83,873)	(36,431)	(71,377)	(191,681)
Discount	Loans issued for switches (net):	_				
Loans issued (gross) Buy-Backs Foreign long-term loans (net): Loans issued (gross) Buy-Backs Loans issued (gross) Buy-Backs Buy-Backs Buy-Backs Loans issued (gross) Buy-Backs Buy-Bac	Loans issued (gross)	-		-	-	-
Loans issued for extraordinary purposes (net):	Discount	-	-	-	-	-
Loans issued (gross) Buy-Backs	Loans switched (excluding book profit)	-	-	-	-	
Supplement	Loans issued for extraordinary purposes (net):		-			-
Poreign long-term loans (net): Loans issued for financing (net): Loans in Loans for financing (net): Loans for financing (net): Loans for financing (net): Loans for financing (net):	Loans issued (gross)	-	-	-	-	-
Loans issued (gross)	Buy-Backs	-	-	-	-	-
Loans issued for financing (net):	Farsian lang term leans (not).					
Discount Redemptions: Rand value at date of issue Revaluation						
Discount Redemptions: Redemptions: Rand value at date of issue Revaluation (6,004,000) (1,389,800) (218,288) (3,461,234) (46,344) (21,481) (2						
Redemptions: Rand value at date of issue (6,004,000) (13,89,800) (13,80,800) (13,80,800) (13,80,800) (13,80,800) (13,80,800) (13,80,800) (13,80,800) (13,80,800) (13,80,800) (13,80,800) (13,80,800) (13,80,800) (13,		3,000,700		104,032	23,000	
Rand value at date of issue Revaluation (6,004,000) (1,389,000) ((40,000)			(40,000)
Total 16,909,000 10,070,998 3,912,773 5,074,337 19,058,108		(6,004,000)	(218,288)	(3,461,234)	(48,344)	(3,727,866)
Direct exchequer payments/revenue fund receipts 1,700,000 45,209 159,723 18,408 223,340 Incorrect transfer into Exchequer	Revaluation	(1,389,600)	3,465	(401,863)	(21,481)	(419,879)
Direct exchequer payments/revenue fund receipts 1,700,000 45,209 159,723 18,408 223,340 Incorrect transfer into Exchequer						
Receipts:		16,909,000	10,070,998	3,912,773	5,074,337	19,058,108
Incorrect transfer into Exchequer Premium on loan issues for financing Penalties on retail bonds -						
Premium on loan issues for financing Penalties on retail bonds - 45,147 157,204 39 24 125 Payments: - (3,519) - (17) (3,536) Losses on conversion of foreign loans - (3,519) - (17) (3,536) Total 1,700,000 41,690 159,723 16,391 219,804 Change in cash balances Opening balance: Reserve Bank accounts - (3,519) - (17) (3,536) - (17) (•	1,700,000	45,209	159,723	18,408	223,340
Penalties on retail bonds -		-	-	2,480	-	2,480
Payments:		-		157,204		220,735
Losses on conversion of foreign loans - (3,519) - (17) - (3,536) Total 1,700,000 - 41,690 - 159,723 - 18,391 - 219,804 Change in cash balances Opening balance: Reserve Bank accounts - 39,779,266 - 18,407,721 - 13,562,135 - 14,496,848 - 13,562,135 - 14,496,848 - 13,562,135 - 16,472,208 - 18,505,205 - 28,186,987 - 29,11,000 - 39,779,266 - 41,496,848 - 13,562,135 - 16,472,208 - 18,505,205 - 38,505,205	Penalties on retail bonds	-	62	39	24	125
Total 1,700,000 41,690 159,723 18,391 219,804 Change in cash balances Opening balance: 52,911,000 58,186,987 55,058,983 54,352,231 58,186,987 Reserve Bank accounts	Payments:		(3,519)		(17)	(3,536)
Change in cash balances 52,911,000 58,186,987 55,058,983 54,352,231 58,186,987 Reserve Bank accounts . <t< td=""><td>Losses on conversion of foreign loans</td><td>-</td><td>(3,519)</td><td>-</td><td>(17)</td><td>(3,536)</td></t<>	Losses on conversion of foreign loans	-	(3,519)	-	(17)	(3,536)
Opening balance: 52,911,000 58,186,987 55,058,983 54,352,231 58,186,987 Reserve Bank accounts - 39,779,266 41,496,848 37,880,023 39,779,266 Commercial Banks - Tax and Loan accounts - 18,407,721 13,562,135 16,472,208 18,407,721 Closing balance: Reserve Bank accounts - 41,496,848 37,880,023 38,505,205 38,505,205 Commercial Banks - Tax and Loan accounts - 13,562,135 16,472,208 33,755,817	Total	1,700,000	41,690	159,723	18,391	219,804
Reserve Bank accounts - 39,779,266 18,407,721 Closing balance: Reserve Bank accounts - 46,657,000 Reserve Bank accounts - 41,496,848 13,562,135 - 14,496,848 13,562,135 - 14,496,848 37,880,023 16,472,208 - 18,407,721 T2,261,022 T2,261,022 T2,261,022 T2,261,022 T2,261,022 T3,562,135 - 13,562,135 - 13,562,135 - 13,562,135	Change in cash balances					
Reserve Bank accounts - 39,779,266 18,407,721 Closing balance: Reserve Bank accounts - 46,657,000 Reserve Bank accounts - 41,496,848 13,562,135 - 14,496,848 13,562,135 - 14,496,848 37,880,023 16,472,208 - 18,407,721 T2,261,022 T2,261,022 T2,261,022 T2,261,022 T2,261,022 T3,562,135 - 13,562,135 - 13,562,135 - 13,562,135	Opening balance:	52,911,000	58,186,987	55,058,983	54,352,231	58,186,987
Closing balance: Reserve Bank accounts Commercial Banks - Tax and Loan accounts - 46,657,000 - 55,058,983 - 41,496,848 - 37,880,023 - 38,505,205 - 38,505,205 - 33,755,817		-	39,779,266	41,496,848	37,880,023	39,779,266
Reserve Bank accounts - 41,496,848 13,582,135 37,880,023 16,472,208 38,505,205 33,755,817 38,505,205 33,755,817	Commercial Banks - Tax and Loan accounts	_	18,407,721	13,562,135	16,472,208	18,407,721
Commercial Banks - Tax and Loan accounts - 13,562,135 16,472,208 33,755,817 33,755,817		46,657,000	55,058,983	54,352,231	72,261,022	72,261,022
Commercial Banks - Tax and Loan accounts		-	41,496,848	37,880,023	38,505,205	38,505,205
Total 6,254,000 3,128,004 706,752 (17,908,791) (14,074,035)	Commercial Banks - Tax and Loan accounts	-	13,562,135		33,755,817	33,755,817
	Total	6,254,000	3,128,004	706,752	(17,908,791)	(14,074,035)