

Table 5. Summary of cash flow for the month for the period April to 31 May 2006

R' thousand	2006/07			
	Budget estimate	April	May	Year to date
Exchequer revenue ¹⁾	446,361,660	21,272,156	30,269,843	51,541,999
Departmental requisitions ²⁾	472,724,910	38,593,206	37,487,172	76,080,378
<i>Voted amounts</i>	260,025,664	23,537,649	20,309,153	43,846,802
<i>Statutory amounts</i>	209,575,926	15,050,468	17,178,019	32,228,487
State debt cost net (excluding revaluation)	52,049,000	962,552	1,592,063	2,554,615
Transfer to provinces	150,752,930	13,567,765	15,075,294	28,643,059
Other	6,773,996	520,151	510,662	1,030,813
<i>Standing appropriations</i>	23,320	5,089	-	5,089
<i>Projected Underspending</i>	2,500,000	-	-	-
<i>Contingency Reserve</i>	600,000	-	-	-
Difference between revenue and requisitions	(26,363,250)	(17,321,050)	(7,217,329)	(24,538,379)
Revenue fund receipts (net of book profit)	1,700,000	45,209	159,723	204,932
Direct exchequer payments	-	(3,519)	-	(3,519)
Net borrowing requirement	(24,663,250)	(17,279,360)	(7,057,607)	(24,336,967)
Total borrowings	24,663,250	17,279,360	7,057,607	24,336,967
<i>Domestic short-term loans (net)</i>	5,800,000	531,730	3,421,992	3,953,722
<i>Domestic long-term loans (net)</i>	8,693,900	3,610,994	4,249,026	7,860,020
Loans issued for financing (net)	8,693,900	3,610,994	4,249,026	7,860,020
Loans issued (gross)	45,488,900	3,701,854	4,325,270	8,027,124
Discount	(989,400)	(6,987)	(39,813)	(46,800)
Redemptions				
Scheduled	(35,805,600)	(83,873)	(36,431)	(120,304)
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (net of book profit)	-	-	-	-
Loans issued for extraordinary purposes (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
<i>Foreign long-term loans (net)</i>	2,415,100	5,928,274	(3,758,245)	2,170,029
Loans issued for financing (net)	2,415,100	5,928,274	(3,758,245)	2,170,029
Loans issued (gross)	9,808,700	6,189,036	104,852	6,293,888
Discount	-	(45,939)	-	(45,939)
Redemptions				
Rand value at date of issue	(6,004,000)	(218,288)	(3,461,234)	(3,679,522)
Revaluation	(1,389,600)	3,465	(401,863)	(398,398)
<i>Other movements</i>	7,754,250	7,208,362	3,144,834	10,353,196
Surrenders/Late requests	1,500,000	19,855	408,643	428,498
Outstanding transfers from exchequer to PMG account	-	4,060,503	2,029,439	6,089,942
Changes in cash balances	6,254,250	3,128,004	706,752	3,834,756
Change in cash balances ³⁾	6,254,250	3,128,004	706,752	3,834,756
<i>Opening balance</i>	52,911,000	58,186,987	55,058,983	58,186,987
Reserve Bank accounts	-	39,779,266	41,496,848	39,779,266
Commercial Banks - Tax and loan accounts	-	18,407,721	13,562,135	18,407,721
<i>Closing balance</i>	46,656,750	55,058,983	54,352,231	54,352,231
Reserve Bank accounts	-	41,496,848	37,880,023	37,880,023
Commercial Banks - Tax and loan accounts	-	13,562,135	16,472,208	16,472,208

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances