

Table 5. Summary of cash flow for the month ended 30 April 2006

R' thousand	2006/07		2005/06	
	Budget estimate	April	Preliminary outcome	April
Exchequer revenue 1)	446,361,660	21,272,156	412,247,675	20,559,028
Departmental requisitions 2)	472,724,910	38,593,206	419,939,486	33,835,595
<i>Voted amounts</i>	260,025,664	23,537,649	228,351,430	20,378,179
<i>Statutory amounts</i>	209,575,926	15,050,468	191,566,472	13,451,100
State debt cost net (excluding revaluation)	52,049,000	962,552	50,911,999	863,074
Transfer to provinces	150,752,930	13,567,765	134,706,191	12,123,556
Other	6,773,996	520,151	5,948,282	464,470
<i>Standing appropriations</i>	23,320	5,089	21,584	6,316
<i>Projected Underspending</i>	2,500,000	-	-	-
<i>Contingency Resrve</i>	600,000	-	-	-
Difference between revenue and requisitions	(26,363,250)	(17,321,050)	(7,691,811)	(13,276,567)
Revenue fund receipts (net of book profit)	1,700,000	45,209	6,905,266	497,373
Direct exchequer payments	-	(3,519)	(4,553,985)	(4,539,209)
Net borrowing requirement	(24,663,250)	(17,279,360)	(5,340,531)	(17,318,402)
Total borrowings	24,663,250	17,279,360	5,340,531	17,318,402
<i>Domestic short-term loans (net)</i>	5,800,000	531,730	5,716,411	(110,000)
<i>Domestic long-term loans (net)</i>	8,693,900	3,610,994	23,085,621	7,960,514
Loans issued for financing (net)	8,693,900	3,610,994	18,844,991	3,719,884
Loans issued (gross)	45,488,900	3,701,854	45,874,194	3,879,191
Discount	(989,400)	(6,987)	(644,208)	(97,816)
Redemptions				
Scheduled	(35,805,600)	(83,873)	(26,384,995)	(61,491)
Loans issued for switches (net)	-	-	(298,577)	(298,577)
Loans issued (gross)	-	-	4,265,652	4,265,652
Discount	-	-	(25,022)	(25,022)
Loans switched (net of book profit)	-	-	(4,539,207)	(4,539,207)
Loans issued for extraordinary purposes (net)	-	-	4,539,207	4,539,207
Loans issued (gross)	-	-	4,539,207	4,539,207
<i>Foreign long-term loans (net)</i>	2,415,100	5,928,274	518,055	299,071
Loans issued for financing (net)	2,415,100	5,928,274	518,055	299,071
Loans issued (gross)	9,808,700	6,189,036	2,946,854	373,628
Discount	-	(45,939)	-	-
Redemptions				
Rand value at date of issue	(6,004,000)	(218,288)	(1,976,387)	(74,995)
Revaluation	(1,389,600)	3,465	(452,412)	438
<i>Other movements</i>	7,754,250	7,208,362	(23,979,556)	9,168,817
Surrenders/Late requests	1,500,000	19,855	1,975,883	(5,893)
Outstanding transfers from exchequer to PMG account	-	4,060,503	1,361,282	1,928,789
Changes in cash balances	6,254,250	3,128,004	(27,316,721)	7,245,921
Change in cash balances 3)	6,254,250	3,128,004	(27,316,721)	7,245,921
<i>Opening balance</i>	52,911,000	58,186,987	30,870,266	30,870,266
Reserve Bank accounts	-	39,779,266	907,732	907,732
Commercial Banks - Tax and loan accounts	-	18,407,721	29,962,534	29,962,534
<i>Closing balance</i>	46,656,750	55,058,983	58,186,987	23,624,345
Reserve Bank accounts	-	41,496,848	39,779,266	903,236
Commercial Banks - Tax and loan accounts	-	13,562,135	18,407,721	22,721,109

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances