



**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE AND NATIONAL
BORROWING
AS AT 31 MARCH 2006
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 28(3) of the Division of Revenue Act 1 of 2005.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Budget tabled in Parliament on 15 February 2006.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget for the current year and audited outcome for 2004/05.

Revenue	March	Unaudited Fiscal Year	% of Budget
Fiscal Year	R million	R million	
2005/06	53 620	411 747	100,2%
2004/05	44 853	347 854	100,0%

Expenditure	March	Unaudited	% of Budget
Fiscal Year	R million	Fiscal Year	
		R million	
2005/06	48 125	416 773	99,5%
2004/05	37 878	368 541	100,0%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month and the current year to date compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	March	Year to date	March	Year to date
	2006	2005/06	2005	2004/05
	R million	R million	R million	R million
Domestic short-term loans	562	5 716	81	6 132
Domestic long-term loans	3 255	23 086	3 851	33 409
Foreign loans	67	518	-	4 538
Change in cash and other balances ¹⁾	(9 742)	(26 645)	(11 173)	(16 097)
Net Financing	2)	(5 858)	(7 241)	27 982

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

The unaudited realised profits on the Gold and Foreign Exchange Contingency Reserve Account (GFECRA) as at 31 March 2006 amounted to R1,7 bn compared to a R5,3 bn loss at 31 March 2005.

Schedules 1-5 are available on the website of National Treasury @www.treasury.gov.za – click on the Press Releases link.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 28(3) of the Division of Revenue Act 1 of 2005.

Care should be taken when using the National and Provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached schedules in Excel format, contact Ms. R. Hurn at (012) 315-5567.