



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/ REVENUE FUND RECEIPTS AND CASH BALANCES
AS AT 30 APRIL 2006
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During April 2006 domestic short-term loans (net) increased by R531,7 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R3 689,9 million. Domestic long-term loans includes an amount of R24,7 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, increased by R5 928,3 million mainly due to the proceeds from the Euro 750 million 4,5% Notes due 2016 (R5 508,9 million). The receipts of the foreign loan were invested at Deutsche Bank (R3,7 billion) and the SA Reserve Bank (R1,8 billion). In addition, disbursements pertaining to the arms procurement loan agreements amounted to R634,1 million. Furthermore, amounts to the value of R214,8 million pertaining to portions of the arms procurement loan agreements were redeemed.

Revenue fund receipts of R45,1 million were received in respect of premiums on the issuance of loans for financing purposes. A direct Exchequer payment of R3,5 million was incurred in respect of the conversion of a foreign loan.

The balances in the Reserve Bank accounts and Commercial Bank accounts amounted to R37 793,5 million and R17 265,4 million, respectively.

No RSA bonds were stripped or reconstituted during April 2006.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 May 2006.

Released on 3 May 2006.

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**PROVISIONAL FIGURES ON LOAN ISSUES, DIRECT EXCHEQUER
PAYMENTS/REVENUE FUND RECEIPTS AND CASH BALANCES: APRIL 2006**

Description	2006/07		
	Budget R'000	April R'000	Year to date R'000
<u>Loan issues (net)</u>			
Domestic short-term loans (net):	5,800,000	531,730	531,730
Treasury Bills:	6,000,000	400,000	400,000
Shorter than 91 days	-	-	-
91 days	-	-	-
182 days	-	-	-
273 days	-	400,000	400,000
Corporation for Public Deposits	(200,000)	131,730	131,730
Domestic long-term loans (net):	8,693,900	3,689,907	3,689,907
Loans issued for financing (net):	8,693,900	3,689,907	3,689,907
Loans issued (gross)	45,488,900	3,701,854	3,701,854
Discount	(989,400)	(6,987)	(6,987)
Redemptions:			
Scheduled	(35,805,600)	(4,960)	(4,960)
Loans issued for switches (net):	-	-	-
Loans issued (gross)	-	-	-
Discount	-	-	-
Loans switched (excluding book profit)	-	-	-
Loans issued for extraordinary purposes (net):	-	-	-
Loans issued (gross)	-	-	-
Buy-Backs	-	-	-
Foreign long-term loans (net):	2,415,100	5,928,275	5,928,275
Loans issued for financing (net):	2,415,100	5,928,275	5,928,275
Loans issued (gross)	9,808,700	6,189,037	6,189,037
Discount	-	(45,939)	(45,939)
Redemptions:			
Rand value at date of issue	(6,004,000)	(218,288)	(218,288)
Revaluation	(1,389,600)	3,465	3,465
Total	16,909,000	10,149,912	10,149,912
<u>Direct exchequer payments/revenue fund receipts</u>			
Receipts:	1,700,000	45,147	45,147
Premium on loan issues for financing	1,500,000	45,147	45,147
Agricultural Debt Account surrender	200,000	-	-
Payments:	-	(3,519)	(3,519)
Losses on conversion of foreign loans	-	(3,519)	(3,519)
Total	1,700,000	41,628	41,628
<u>Change in cash balances</u>			
Opening balance:	52,911,000	58,186,987	58,186,987
Reserve Bank accounts	-	39,779,266	39,779,266
Commercial Banks - Tax and Loan accounts	-	18,407,721	18,407,721
Closing balance:	46,657,000	55,058,983	55,058,983
Reserve Bank accounts	-	37,793,583	37,793,583
Commercial Banks - Tax and Loan accounts	-	17,265,400	17,265,400
Total	6,254,000	3,128,004	3,128,004