

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the period April to March 2006

Description	2005/06													Unaudited Fiscal year R'000
	Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	January R'000	February R'000	March R'000	
Exchequer revenue 1)	411,085,079	20,559,028	26,712,328	41,309,583	28,662,759	28,681,225	43,097,357	28,573,621	30,824,773	47,477,144	30,303,413	31,368,547	54,677,897	412,247,675
Departmental requisitions 2)	418,975,878	33,835,595	32,933,244	33,170,006	29,469,689	43,113,986	34,933,845	28,320,570	30,208,350	36,954,120	29,723,259	42,962,706	44,314,116	419,939,486
Voted amounts	230,356,770	20,378,179	17,431,581	15,718,999	17,911,181	19,841,404	17,745,093	16,739,423	17,714,859	20,543,456	17,892,036	19,597,122	26,838,097	228,351,430
Statutory amounts	192,554,310	13,451,100	15,501,663	17,451,007	11,553,419	23,272,582	17,188,752	11,576,058	12,493,491	16,410,664	11,826,133	23,365,584	17,476,019	191,566,472
State debt cost net (excluding revaluation)	51,849,000	863,074	1,548,909	4,816,499	301,983	11,997,370	5,931,934	711,204	817,518	5,145,238	508,434	12,015,750	6,254,086	50,911,999
Transfer to provinces	134,706,191	12,123,556	13,470,619	12,123,556	10,776,496	10,776,496	10,776,496	10,776,496	10,776,496	10,776,497	10,776,495	10,776,494	10,776,494	134,706,191
Other	5,999,119	464,470	482,135	510,952	474,940	498,716	480,322	88,358	899,477	488,929	541,204	573,340	445,439	5,948,282
Standing appropriations	22,000	6,316	-	-	5,089	-	-	5,089	-	-	5,090	-	-	21,584
Projected Underspending	(3,957,202)	-	-	-	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(7,890,799)	(13,276,567)	(6,220,916)	8,139,577	(806,930)	(14,432,761)	8,163,512	253,051	616,423	10,523,024	580,154	(11,594,159)	10,363,781	(7,691,811)
Extraordinary receipts (net of book profit)	6,497,000	497,373	179,995	249,580	2,360,947	683,302	116,483	6,784	56,073	226,655	274,659	1,879,951	373,464	6,905,266
Extraordinary payments	(8,871,000)	(4,539,209)	-	-	(1,461)	-	(8)	-	(75)	(1,782)	(577)	-	(10,873)	(4,553,985)
Net borrowing requirement	(10,264,799)	(17,318,402)	(6,040,923)	8,389,157	1,552,558	(13,749,460)	8,279,987	259,836	672,419	10,747,896	854,237	(9,714,208)	10,726,372	(5,340,531)
Total borrowings	10,264,799	17,318,402	6,040,923	(8,389,157)	(1,552,558)	(13,749,460)	(8,279,987)	(259,836)	(672,419)	(10,747,896)	(854,237)	(9,714,208)	(10,726,372)	5,340,531
Domestic short-term loans (net)	5,850,000	(110,000)	5,949,877	2,517,132	2,353,125	(5,272,128)	(1,187,748)	(1,144,875)	3,942,872	(1,197,748)	805,125	405,632	562,147	5,716,411
Domestic long-term loans (net)	23,305,823	7,960,514	4,862,315	3,990,990	4,330,110	4,333,936	4,089,660	2,954,901	3,942,951	2,315,667	2,950,751	(21,901,376)	3,255,202	23,085,621
Loans issued for financing (net)	19,065,378	3,719,884	4,862,315	3,990,990	4,330,110	4,333,936	4,089,660	2,954,901	3,942,951	2,315,667	2,950,751	(21,901,376)	3,255,202	18,844,981
Loans issued (gross)	46,219,878	3,879,191	4,930,319	4,112,866	4,643,190	4,400,063	4,197,108	3,058,876	3,956,431	2,337,322	2,961,556	4,094,388	3,263,874	45,874,194
Discount	(781,000)	(97,816)	(66,476)	(71,192)	(76,353)	(62,255)	(105,672)	(96,650)	(50,317)	(5,826)	(6,463)	(5,188)	-	(644,208)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(26,373,500)	(61,491)	(1,528)	(50,684)	(236,727)	(3,872)	(1,776)	(7,325)	(2,163)	(15,829)	(4,342)	(25,990,586)	(8,672)	(26,384,995)
Loans issued for switches (net)	(298,555)	(298,577)	-	-	-	-	-	-	-	-	-	-	-	(298,577)
Loans issued (gross)	4,265,652	4,265,652	-	-	-	-	-	-	-	-	-	-	-	4,265,652
Discount	(25,000)	(25,022)	-	-	-	-	-	-	-	-	-	-	-	(25,022)
Loans switched (net of book profit)	(4,539,207)	(4,539,207)	-	-	-	-	-	-	-	-	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net)	4,539,000	4,539,207	-	-	-	-	-	-	-	-	-	-	-	4,539,207
Loans issued (gross)	4,539,000	4,539,207	-	-	-	-	-	-	-	-	-	-	-	4,539,207
Foreign long-term loans (net)	741,800	299,071	(123,357)	(11,755)	1,185,280	(9,942)	30,773	496,786	(136,019)	102,954	(259,720)	(1,122,636)	66,620	518,055
Loans issued for financing (net)	741,800	299,071	(123,357)	(11,755)	1,185,280	(9,942)	30,773	496,786	(136,019)	102,954	(259,720)	(1,122,636)	66,620	518,055
Loans issued (gross)	3,214,250	373,628	20,113	49,518	1,216,832	18,329	43,861	591,245	8,671	161,389	380,890	1,221	81,157	2,946,854
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(1,964,150)	(74,995)	(141,813)	(48,344)	(34,677)	(26,916)	(12,867)	(86,659)	(154,667)	(48,582)	(750,401)	(581,786)	(14,680)	(1,976,387)
Revaluation	(508,300)	438	(1,657)	(12,929)	3,125	(9,853)	(221)	(7,800)	9,977	(8,853)	109,791	(542,071)	143	(452,412)
Other movements	(19,632,824)	9,168,817	(4,647,912)	(14,885,524)	(9,103,073)	14,697,594	(11,212,672)	(2,566,648)	(6,833,223)	(11,968,769)	(4,350,393)	32,332,588	(14,610,341)	(23,979,556)
Surrenders/Late requests	2,407,591	(5,893)	6,475	105,970	16,304	499,858	532,012	46,168	453,304	167,621	1,410	152,656	1,975,883	
Outstanding transfers from exchequer to PMG account	1,928,789	244,005	313,994	(220,862)	(442,131)	(1,101,688)	(1,101,688)	(1,068,440)	(948,589)	(950,817)	2,451,551	2,331,257	(3,312,073)	1,361,732
Changes in cash balances	(22,040,415)	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	14,639,867	(10,642,996)	(3,681,254)	(6,337,944)	(11,185,573)	(6,801,944)	29,999,921	(11,450,924)	(27,316,721)
Change in cash balances 3)	(22,040,415)	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	14,639,867	(10,642,996)	(3,681,254)	(6,337,944)	(11,185,573)	(6,801,944)	29,999,921	(11,450,924)	(27,316,721)
Opening balance	30,870,266	30,870,266	23,624,345	28,522,737	43,927,625	52,726,140	38,086,273	48,729,269	52,410,523	58,748,467	69,934,040	76,735,984	46,736,063	30,870,266
Reserve Bank accounts	-	907,732	903,236	7,722,915	16,751,343	18,800,632	16,768,372	19,248,714	20,277,606	21,671,780	26,525,077	33,981,619	34,349,402	907,732
Commercial Banks - Tax and loan accounts	-	29,962,534	22,721,109	20,799,822	27,076,282	35,925,508	21,317,901	29,480,555	32,132,917	37,076,687	43,408,963	42,754,365	12,386,661	29,962,534
Closing balance	52,910,681	23,624,345	28,522,737	43,927,625	52,726,140	38,086,273	48,729,269	52,410,523	58,748,467	69,934,040	76,735,984	46,736,063	58,186,987	58,186,987
Reserve Bank accounts	-	903,236	7,722,915	16,751,343	16,800,632	16,768,372	19,248,714	20,277,606	21,671,780	26,525,077	33,981,619	34,349,402	39,779,266	39,779,266
Commercial Banks - Tax and loan accounts	-	22,721,109	20,799,822	27,076,282	35,925,508	21,317,901	29,480,555	32,132,917	37,076,687	43,408,963	42,754,365	12,386,661	18,407,721	18,407,721

1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A positive change indicates a reduction in cash balances