

NATIONAL REVENUE FUND

Schedule 4. Summary schedule of borrowing

Description	Schedule	2005/06			2004/05		
		Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
Domestic short-term loans (net)		5,850,000	405,632	5,154,264	6,132,008	6,917	6,051,087
Treasury Bills		6,000,000	448,380	5,450,000	5,850,000	-	5,850,000
91 days		-	(1,620)	(1,300,000)	5,850,000	-	5,850,000
182 days		-	50,000	2,600,000	-	-	-
273 days		-	400,000	4,150,000	-	-	-
Corporation for Public Deposits		(150,000)	(42,748)	(295,736)	282,008	6,917	201,087
Domestic long-term loans (net)		23,305,823	(21,901,376)	19,830,419	33,409,379	(19,721,655)	29,558,425
Loans issued for financing (net)		19,065,378	(21,901,376)	15,589,789	24,588,062	(22,140,559)	20,737,108
Loans issued (gross)	4.1	46,219,878	4,094,398	42,610,320	53,131,409	4,045,618	49,253,606
Discount	4.1	(781,000)	(5,188)	(644,208)	(2,191,612)	(5,119)	(2,167,514)
Redemptions							
Scheduled	4.2	(26,373,500)	(25,990,586)	(26,376,323)	(26,351,735)	(26,181,058)	(26,348,984)
Loans issued for switches (net)		(298,555)	-	(298,577)	(639,476)	(41,889)	(639,476)
Loans issued (gross)	4.1	4,265,652	-	4,265,652	16,316,781	3,878,904	16,316,781
Discount	4.1	(25,000)	-	(25,022)	(185,399)	-	(185,399)
Loans switched (excluding book profit)	4.2	(4,539,207)	-	(4,539,207)	(16,770,858)	(3,920,793)	(16,770,858)
Loans issued for extraordinary purposes (net)	1)	4,539,000	-	4,539,207	9,460,793	2,460,793	9,460,793
Loans issued (gross)	4.1	4,539,000	-	4,539,207	9,460,793	2,460,793	9,460,793
Foreign long-term loans (net)	4.3	741,800	(1,122,636)	451,435	4,537,929	4,017	4,537,929
Loans issued for financing (net)		741,800	(1,122,636)	451,435	4,537,929	4,017	4,537,929
Loans issued (gross)		3,214,250	1,221	2,865,697	9,958,045	31,430	9,958,045
Discount		-	-	-	(85,149)	-	(85,149)
Redemptions							
Rand value at date of issue		(1,964,150)	(581,786)	(1,961,707)	(4,039,249)	(26,917)	(4,039,249)
Revaluation		(508,300)	(542,071)	(452,555)	(1,295,718)	(496)	(1,295,718)
Change in cash and other balances	4.4	(19,632,824)	30,816,256	(16,902,709)	(16,097,218)	34,319,150	(4,923,972)
Change in cash balances		(22,040,415)	29,999,921	(15,865,797)	(18,201,319)	36,267,313	(3,452,187)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	2,331,257	4,673,355	2,654,713	398,153	4,260,941
Surrenders		2,510,930	1,410	1,886,427	2,476,762	34,010	2,342,478
Late requests		(103,339)	-	(63,200)	(554,448)	-	(62,611)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(1,516,332)	(7,533,494)	(2,472,926)	(2,380,326)	(8,012,593)
TOTAL BORROWING		10,264,799	8,197,876	8,533,409	27,982,098	14,608,429	35,223,469

1) This represents nil coupon bonds issued to the SARB to defray part of the realised losses on the Gold and Foreign Exchange Contingency Reserve Account

NATIONAL REVENUE FUND
Schedule 4.1 Issuance of domestic long-term loans

Description	2005/06			2004/05		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
Domestic long-term loans (gross)	55,024,530	4,094,398	51,415,179	78,908,983	10,385,315	75,031,180
Loans issued for financing	46,219,878	4,094,398	42,610,320	53,131,409	4,045,618	49,253,606
Loans issued for switches	4,265,652	-	4,265,652	16,316,781	3,878,904	16,316,781
Loans issued for extraordinary purposes	4,539,000	-	4,539,207	9,460,793	2,460,793	9,460,793
Loans issued for financing (gross)	46,219,878	4,094,398	42,610,320	53,131,409	4,045,618	49,253,606
Cash value	45,438,878	4,058,831	40,678,334	49,789,034	4,054,112	45,942,827
Discount	781,000	5,188	644,208	2,191,612	5,119	2,167,514
Premium	-	(229,912)	(1,735,057)	(1,503,660)	(214,019)	(1,255,554)
Revaluation	-	260,291	3,022,835	2,654,423	200,406	2,398,819
Retail Bonds	-	37,234	446,253	1,301,591	51,575	1,250,730
Cash value	-	37,234	446,253	1,301,591	51,575	1,250,730
R153 (13.00% 2009-10-11/08/31)	-	-	288,000	527,000	-	527,000
Cash value	-	-	345,428	628,427	-	628,427
Discount	-	-	-	-	-	-
Premium	-	-	(57,428)	(101,427)	-	(101,427)
R157 (13.50% 2014-15-16/09/15)	-	-	1,752,000	1,381,000	-	1,381,000
Cash value	-	-	2,380,074	1,744,591	-	1,744,591
Discount	-	-	-	-	-	-
Premium	-	-	(628,074)	(363,591)	-	(363,591)
R186 (10.50% 2025-26-27/12/21)	-	450,000	2,510,000	3,722,000	346,000	3,072,000
Cash value	-	619,808	3,340,205	4,549,340	468,489	3,673,852
Discount	-	-	-	-	-	-
Premium	-	(169,808)	(830,205)	(827,340)	(122,489)	(601,852)
R189 (6.25% 2013/03/31)	-	-	3,578,428	2,925,210	-	2,770,950
Cash value	-	-	2,200,000	1,915,000	-	1,815,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	1,378,428	1,010,210	-	955,950
R194 (10.00% 2007-08-09/02/28)	-	-	-	3,411,000	-	3,411,000
Cash value	-	-	-	3,484,805	-	3,484,805
Discount	-	-	-	-	-	-
Premium	-	-	-	(73,805)	-	(73,805)
R197 (5.50% 2023/12/07)	-	431,742	2,943,093	4,516,561	600,406	3,915,217
Cash value	-	250,000	1,740,000	3,055,000	400,000	2,655,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	181,742	1,203,093	1,461,561	200,406	1,260,217
R198 (3.80% 2008/03/31)	-	-	1,915,662	1,552,652	-	1,552,652
Cash value	-	-	1,600,000	1,370,000	-	1,370,000
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	315,662	182,652	-	182,652
R199 (11.32% 2007/03/30)	-	-	-	1,250,000	-	1,250,000
Cash value	-	-	-	1,249,454	-	1,249,454
Discount	-	-	-	1,091	-	1,091
Premium	-	-	-	(545)	-	(545)
R201 (8.75% 2014/12/21)	-	488,000	3,016,000	10,956,000	536,000	10,625,000
Cash value	-	533,053	3,156,077	10,310,432	569,492	9,969,885
Discount	-	-	580	699,698	-	699,698
Premium	-	(45,053)	(140,657)	(54,130)	(33,492)	(44,583)
R202 (3.45% 2033/12/07)	-	528,549	1,055,652	500,000	150,000	500,000
Cash value	-	450,000	930,000	476,125	144,881	476,125
Discount	-	-	-	23,875	5,119	23,875
Premium	-	-	-	-	-	-
Revaluation	-	78,549	125,652	-	-	-
R203 (8.25% 2017/09/15)	-	-	4,527,000	12,937,000	842,000	12,286,000
Cash value	-	-	4,533,039	11,931,950	873,476	11,282,467
Discount	-	-	24,709	1,048,239	-	1,046,722
Premium	-	-	(30,748)	(43,189)	(31,476)	(43,189)
R204 (8.00% 2018/12/21)	-	-	6,363,000	8,042,000	1,518,000	6,642,000
Cash value	-	-	6,234,225	7,662,924	1,544,562	6,272,434
Discount	-	-	161,221	418,709	-	396,128
Premium	-	-	(32,446)	(39,633)	(26,562)	(26,562)
R205 (6.88% 2012/03/31)	-	300,000	2,600,000	-	-	-
Cash value	-	300,174	2,600,622	-	-	-
Discount	-	-	-	-	-	-
Premium	-	(174)	(622)	-	-	-

NATIONAL REVENUE FUND
Schedule 4.1 Issuance of domestic long-term loans continued page 2

Description	2005/06			2004/05		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
R206 (7.50% 2014/01/15)	-	250,000	3,503,000	-	-	-
Cash value	-	255,498	3,417,009	-	-	-
Discount	-	-	91,489	-	-	-
Premium	-	(5,498)	(5,498)	-	-	-
R207 (7.25% 2020/01/15)	-	1,607,000	8,018,000	-	-	-
Cash value	-	1,611,191	7,661,170	-	-	-
Discount	-	5,188	366,209	-	-	-
Premium	-	(9,379)	(9,379)	-	-	-
Amortised interest on Zero Coupon loans (cash value)	-	1,873	64,099	80,703	1,637	64,203
Z005 (13.913% 2008/08/31)	-	1,162	2,248	1,964	1,015	1,964
Z006 (13.912% 2013/08/31)	-	711	1,376	1,204	622	1,204
Z008 (14.299% 2008/10/31)	-	-	866	755	-	755
Z009 (12.15% 2013/11/30)	-	-	387	343	-	343
Z013 (12.04% 2004/06/30)	-	-	-	397	-	397
Z014 (12.60% 2015/06/30)	-	-	5,155	4,453	-	4,453
Z015 (12.60% 2006/06/30)	-	-	731	650	-	650
Z018 (13.35% 2014/03/31)	-	-	142	258	-	125
Z019 (13.30% 2014/06/30)	-	-	1,011	889	-	889
Z020 (13.20% 2015/10/19)	-	-	2,588	2,272	-	2,272
Z021 (12.60% 2009/04/30)	-	-	3,837	3,395	-	3,395
Z025 (13.00% 2014/11/30)	-	-	1,241	1,094	-	1,094
Z065 (16.53% 2005/07/01)	-	-	1,526	2,712	-	2,712
Z069 (15.71% 2005/06/30)	-	-	2,914	5,206	-	5,206
Z070 (15.70% 2005/07/01)	-	-	4,368	7,805	-	7,805
Z071 (15.64% 2015/07/01)	-	-	16,786	14,457	-	14,457
Z073 (15.60% 2005/12/31)	-	-	1,395	1,200	-	1,200
Z083 (15.25% 2019/09/30)	-	-	1,358	2,434	-	1,172
Z109 (15.25% 2019/09/15)	-	-	16,170	29,215	-	14,110
Capitalised interest on Retail Bonds (cash value)	-	-	30,133	28,692	-	5,854
RB01	-	-	17,280	16,702	-	3,397
RB02	-	-	4,624	4,518	-	920
RB03	-	-	8,229	7,472	-	1,537
Loans issued for switches	4,265,652	-	4,265,652	16,316,781	3,878,904	16,316,781
Cash value	4,240,652	-	4,539,207	17,091,290	4,048,105	17,091,290
Discount	25,000	-	25,022	185,399	-	185,399
Premium	-	-	(298,577)	(959,908)	(169,201)	(959,908)
R151 (12.00% 2005/02/28)	-	-	-	2,339,192	1,360,850	2,339,192
Cash value	-	-	-	2,368,479	1,377,888	2,368,479
Discount	-	-	-	-	-	-
Premium	-	-	-	(29,287)	(17,038)	(29,287)
R152 (12.00% 2006/02/28)	-	-	-	808,456	-	808,456
Cash value	-	-	-	853,994	-	853,994
Discount	-	-	-	-	-	-
Premium	-	-	-	(45,538)	-	(45,538)
R153 (13.00% 2009-10-11/08/31)	-	-	1,383,884	858,919	-	858,919
Cash value	-	-	1,666,192	1,000,000	-	1,000,000
Discount	-	-	-	-	-	-
Premium	-	-	(282,308)	(141,081)	-	(141,081)
R157 (13.50% 20014-15-16/09/15)	-	-	-	1,589,403	-	1,589,403
Cash value	-	-	-	2,000,000	-	2,000,000
Discount	-	-	-	-	-	-
Premium	-	-	-	(410,597)	-	(410,597)
R186 (10.50% 2025-26-27/12/21)	-	-	-	160,000	-	160,000
Cash value	-	-	-	209,425	-	209,425
Discount	-	-	-	-	-	-
Premium	-	-	-	(49,425)	-	(49,425)
R194 (10.00% 2007-08-09/02/28)	-	-	-	4,246,071	-	4,246,071
Cash value	-	-	-	4,377,888	-	4,377,888
Discount	-	-	-	-	-	-
Premium	-	-	-	(131,817)	-	(131,817)
R201 (8.75% 2014/12/21)	-	-	1,964,834	6,314,740	2,518,054	6,314,740
Cash value	-	-	1,981,103	6,281,504	2,670,217	6,281,504
Discount	-	-	-	185,399	-	185,399
Premium	-	-	(16,269)	(152,163)	(152,163)	(152,163)
R203 (8.25% 2017/09/15)	-	-	916,934	-	-	-
Cash value	-	-	891,912	-	-	-
Discount	-	-	25,022	-	-	-
Premium	-	-	-	-	-	-
Loans issued for extraordinary purposes	4,539,000	-	4,539,207	9,460,793	2,460,793	9,460,793
Cash value	4,539,000	-	4,539,207	9,460,793	2,460,793	9,460,793
Z016 (0.00% 2014/03/31)	-	-	4,539,207	9,460,793	2,460,793	9,460,793
Cash value	-	-	4,539,207	9,460,793	2,460,793	9,460,793

NATIONAL REVENUE FUND
Schedule 4.2 Redemption of domestic long-term loans

Description	2005/06			2004/05		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
Redemption of domestic long-term loans	30,912,707	25,990,586	30,915,530	43,136,707	30,101,851	43,133,956
Scheduled	26,373,500	25,990,586	26,376,323	26,351,735	26,181,058	26,348,984
Due to switches	4,539,207	-	4,539,207	16,784,972	3,920,793	16,784,972
Scheduled redemptions	26,373,500	25,990,586	26,376,323	26,351,735	26,181,058	26,348,984
BT04 (13.60% 2004/09/30)	-	-	-	1,506	-	1,506
BT05 (11.50% 2005/09/30)	-	-	1,250	-	-	-
BT10 (14.45% 2005/03/31)	-	-	-	2,030	-	-
LW12 (16.40% 2004/04/30)	-	-	-	130	-	130
NH09 (10.00% 2004/12/31)	-	-	-	21,000	-	21,000
R089 (9.00% 2004/04/15)	-	-	-	473	-	473
R093 (9.25% 2004/07/01)	-	-	-	1,236	-	1,236
R097 (9.375% 2004/07/01)	-	-	-	1,204	-	1,204
R124 (13.00% 2005/07/15)	-	-	152,223	-	-	-
R151 (12.00% 2005/02/28)	-	-	-	26,179,520	26,179,520	26,179,520
R152 (12.00% 2006/02/28)	-	25,987,795	25,987,795	-	-	-
TR21 (18.00% 2005/05/31)	-	-	250	-	-	-
Z013 (12.04% 2004/06/30)	-	-	-	7,000	-	7,000
Z065 (16.53% 2005/07/01)	-	-	20,000	-	-	-
Z069 (15.71% 2005/06/30)	-	-	40,000	-	-	-
Z070 (15.70% 2005/07/01)	-	-	60,000	-	-	-
Z073 (15.60% 2005/12/31)	-	-	10,000	-	-	-
Retail Bonds	-	2,791	26,580	4,364	1,538	3,752
Former regional authorities' debt	-	-	17,179	68,206	-	68,097
Former SARB Namibian loan facility	-	-	61,046	65,066	-	65,066
Redemptions due to switches	4,539,207	-	4,539,207	16,784,972	3,920,793	16,784,972
Cash value	-	-	4,539,207	17,091,291	4,048,106	17,091,291
Book profit	-	-	-	14,114	-	14,114
Book loss	-	-	-	(320,433)	(127,313)	(320,433)
R151 (12.00% 2005/02/28)	-	-	-	2,693,103	-	2,693,103
Cash value	-	-	-	2,727,178	-	2,727,178
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(34,075)	-	(34,075)
R152 (12.00% 2006/02/28)	-	-	-	468,456	-	468,456
Cash value	-	-	-	495,295	-	495,295
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(26,839)	-	(26,839)
R186 (10.50% 2025-26-27/12/21)	-	-	-	1,160,000	160,000	1,160,000
Cash value	-	-	-	1,334,826	209,425	1,334,826
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(174,826)	(49,425)	(174,826)
R194 (10.00% 2007-08-09/02/28)	-	-	-	1,300,000	1,300,000	1,300,000
Cash value	-	-	-	1,377,888	1,377,888	1,377,888
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(77,888)	(77,888)	(77,888)
R201 (8.75% 2014/12/21)	-	-	-	1,702,620	-	1,702,620
Cash value	-	-	-	1,695,311	-	1,695,311
Book profit	-	-	-	14,114	-	14,114
Book loss	-	-	-	(6,805)	-	(6,805)
Z016 (0.00% 2014/03/31)	-	-	4,539,207	9,460,793	2,460,793	9,460,793
Cash value	-	-	4,539,207	9,460,793	2,460,793	9,460,793
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-

NATIONAL REVENUE FUND
Schedule 4.3 Issuance and redemption of foreign loans

Description	2005/06			2004/05		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
Scheduled redemptions	2,472,450	1,123,857	2,414,262	5,334,967	27,413	5,334,967
Rand value at date of issue	1,964,150	581,786	1,961,707	4,039,249	26,917	4,039,249
Revaluation	508,300	542,071	452,555	1,295,718	496	1,295,718
TY2/61 9.375% British Sterling Notes	-	1,096,900	1,096,900	-	-	-
Rand value at date of issue	-	553,780	553,780	-	-	-
Revaluation	-	543,120	543,120	-	-	-
TY2/64 Kwandebele Water Augmentation Project	-	-	5,512	5,522	-	5,522
Rand value at date of issue	-	-	3,641	3,641	-	3,641
Revaluation	-	-	1,871	1,881	-	1,881
TY2/67 3.35% Japanese Yen Bonds	-	-	-	2,395,210	-	2,395,210
Rand value at date of issue	-	-	-	1,587,932	-	1,587,932
Revaluation	-	-	-	807,278	-	807,278
TY2/72 7% Euro Notes	-	-	-	2,456,250	-	2,456,250
Rand value at date of issue	-	-	-	1,975,290	-	1,975,290
Revaluation	-	-	-	480,960	-	480,960
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	102,385	-	-	-
Rand value at date of issue	-	-	117,346	-	-	-
Revaluation	-	-	(14,961)	-	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	328,265	395,659	-	395,659
Rand value at date of issue	-	-	306,242	391,066	-	391,066
Revaluation	-	-	22,023	4,593	-	4,593
TY2/73C Société Générale/Paribas	-	26,957	112,350	27,413	27,413	27,413
Rand value at date of issue	-	28,006	110,816	26,917	26,917	26,917
Revaluation	-	(1,049)	1,534	496	496	496
TY2/73D Mediocredito Centrale S.P.A	-	-	560,153	-	-	-
Rand value at date of issue	-	-	655,184	-	-	-
Revaluation	-	-	(95,031)	-	-	-
TY2/73E Barclays Bank PLC	-	-	199,921	50,335	-	50,335
Rand value at date of issue	-	-	202,996	48,790	-	48,790
Revaluation	-	-	(3,075)	1,545	-	1,545
TY2/65 IBRD World Bank Loan 2009/01/15	-	-	8,776	4,578	-	4,578
Rand value at date of issue	-	-	11,702	5,613	-	5,613
Revaluation	-	-	(2,926)	(1,035)	-	(1,035)
Loans issued for financing (gross)	3,214,250	1,221	2,865,697	9,958,045	31,430	9,958,045
Cash value	3,214,250	1,221	2,865,697	9,872,896	31,430	9,872,896
Discount	-	-	-	85,149	-	85,149
Premium	-	-	-	-	-	-
TY2/65 IBRD World Bank Loan 2009/01/15	-	-	-	51,643	17,978	51,643
Cash value	-	-	-	51,643	17,978	51,643
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/82 World Bank (Municipal Finance Management) 2011/02/15	-	-	43,043	9,567	-	9,567
Cash value	-	-	43,043	9,567	-	9,567
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/83 6.50% RSA Notes Due 2014/06/02	-	-	-	6,490,000	-	6,490,000
Cash value	-	-	-	6,404,851	-	6,404,851
Discount	-	-	-	85,149	-	85,149
Premium	-	-	-	-	-	-
Defence Procurement Export Credit Facilities (cash value)	-	1,221	2,822,654	3,406,835	13,452	3,406,835
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	819,695	1,267,991	-	1,267,991
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt	-	-	5,476	586,953	-	586,953
TY2/73C Société Générale/Paribas	-	-	210,735	165,482	-	165,482
TY2/73D Mediocredito Centrale S.P.A	-	-	99,415	137,883	13,452	137,883
TY2/73E Barclays Bank PLC	-	1,221	1,687,333	1,248,526	-	1,248,526

NATIONAL REVENUE FUND
Schedule 4.4 Change in cash and other balances

Description	2005/06			2004/05		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
Change in cash balances 1)	(22,040,415)	29,999,921	(15,865,797)	(18,201,319)	36,267,313	(3,452,187)
Opening balance	30,870,266	76,735,984	30,870,266	12,668,947	52,388,447	12,668,947
Reserve Bank accounts	-	33,981,619	907,732	196,277	4,585,203	196,277
Commercial Banks - Tax and Loan accounts	-	42,754,365	29,962,534	12,472,670	47,803,244	12,472,670
Closing balance	52,910,681	46,736,063	46,736,063	30,870,266	16,121,134	16,121,134
Reserve Bank accounts	-	34,349,402	34,349,402	907,732	3,510,456	3,510,456
Commercial Banks - Tax and Loan accounts	-	12,386,661	12,386,661	29,962,534	12,610,678	12,610,678
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	2,331,257	4,673,355	2,654,713	398,153	4,260,941
Surrenders by National Departments 2)	2,510,930	1,410	1,886,427	2,476,762	34,010	2,342,478
2004/2005	-	1,410	1,886,027	-	-	-
2003/2004	-	-	-	2,442,999	34,010	2,342,478
2002/2003	-	-	400	33,763	-	-
Late requests by National Departments 3)	(103,339)	-	(63,200)	(554,448)	-	(62,611)
2004/2005 (inclusive of RDP)	-	-	(63,200)	-	-	-
2003/2004 (inclusive of RDP)	-	-	-	(517,815)	-	(25,978)
2002/2003 (inclusive of RDP)	-	-	-	(36,633)	-	(36,633)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(1,516,332)	(7,533,494)	(2,472,926)	(2,380,326)	(8,012,593)
Total change in cash and other balances	(19,632,824)	30,816,256	(16,902,709)	(16,097,218)	34,319,150	(4,923,972)

1) A positive change indicates a reduction in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years