

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2005/06			2004/05		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
Taxes on income, profits and capital gains	228,730,000	17,307,704	200,189,810	195,219,114	16,316,371	170,508,249
Income tax on persons and individuals	126,460,000	11,052,039	113,369,104	111,696,560	10,306,629	101,077,476
Tax on corporate income						
Companies	85,920,000	5,267,277	72,139,998	71,629,360	5,282,147	59,025,694
Secondary tax on companies	11,850,000	968,229	11,110,006	7,487,073	729,387	6,937,462
Tax on retirement funds	4,500,000	20,159	3,570,702	4,406,121	(1,792)	3,467,617
Taxes on payroll and workforce	5,000,000	362,326	4,467,566	4,443,296	362,619	4,050,555
Skills development levy	5,000,000	362,326	4,467,566	4,443,296	362,619	4,050,555
Taxes on property	11,120,000	994,640	9,990,715	9,012,634	774,062	8,091,336
Estate, inheritance and gift taxes						
Donations tax	30,000	2,163	28,237	25,189	539	23,476
Estate duty	590,000	63,739	573,123	506,914	29,823	460,992
Taxes on financial and capital transactions						
Marketable securities tax	1,800,000	210,676	1,739,548	1,365,902	112,247	1,245,952
Transfer duties	8,700,000	718,062	7,649,807	7,114,629	631,453	6,360,916
Domestic taxes on goods and services	152,370,000	11,600,102	133,342,394	131,981,992	9,566,077	115,880,184
Value added tax	115,000,000	8,508,709	100,444,980	98,157,875	6,650,492	85,720,827
Specific excise duties	14,599,000	1,486,318	13,081,551	13,066,653	1,282,406	11,685,752
Beer	4,450,000	410,156	3,964,633	3,963,493	377,131	3,537,304
Sorghum beer and sorghum flour	45,000	595	39,804	42,448	3,310	38,753
Wine and other fermented beverages	650,000	147,886	788,291	739,748	131,788	676,666
Mineral water	-	-	-	-	-	-
Spirits	1,900,000	190,952	1,455,233	1,507,530	165,935	1,344,987
Cigarettes and cigarette tobacco	6,070,000	526,015	5,320,802	5,348,515	418,937	4,803,792
Pipe tobacco and cigars	350,000	34,981	361,917	389,370	39,619	344,480
Petroleum products	860,000	162,771	883,192	802,312	60,733	724,819
Revenue from neighbouring countries	274,000	12,962	267,679	273,237	84,953	214,951
Ad valorem excise duties	1,200,000	84	1,151,704	1,015,184	4,392	1,013,419
Levies on fuel	20,700,000	1,551,372	18,103,298	19,190,431	1,490,240	16,951,381
Taxes on specific services						
Levy on financial services	-	-	(48)	(2,807)	-	57
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	440,000	53,391	408,587	412,176	38,638	379,027
Plastic bag levy	90,000	228	49,109	41,214	61	28,455
Mining leases and ownership						
Other mines	150,000	-	103,213	1,418	-	1,418
Other						
Universal Service Fund	191,000	-	-	99,848	99,848	99,848
Taxes on international trade and transactions	18,960,000	1,327,334	16,258,604	13,286,502	943,268	11,863,825
Import duties						
Customs duties	18,600,000	1,404,526	16,027,220	12,888,364	1,151,371	11,106,585
Ordinary levy	-	-	-	103	-	-
Other						
Miscellaneous customs and excise receipts	360,000	(77,192)	230,860	397,227	(208,261)	756,432
Diamond export duties	-	-	524	808	158	808

NATIONAL REVENUE FUND
Schedule 1. Revenue continued page 2

Source of revenue	2005/06			2004/05		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
Other taxes	870,000	51,174	752,182	1,167,655	65,371	1,040,073
Stamp duties and fees	870,000	51,174	752,182	1,167,655	65,371	1,040,073
Unallocated tax revenue	-	(69,829)	(6,127)	(130,927)	(5,226)	(548,487)
Total tax revenue (gross)	417,050,000	31,573,451	364,995,144	354,980,266	28,022,542	310,885,735
Less: SACU payments	14,144,921	-	14,144,921	13,327,791	-	13,327,792
Total tax revenue (net of SACU payments)	402,905,079	31,573,451	350,850,223	341,652,475	28,022,542	297,557,943
Departmental revenue	8,180,000	444,615	7,276,378	6,201,930	393,035	5,443,641
Sales of goods and services other than capital assets						
Administrative fees	1,976,602	26,619	1,397,056	1,611,604	24,951	1,259,112
Other sales	369,269	29,090	346,586	448,075	29,087	424,394
Selling of scrap or waste	149,157	4,577	142,213	145,914	1,045	144,464
Transfers received	5,563	7,931	10,005	3,740	1	2,121
Fines, penalties and forfeits	239,732	29,935	215,578	387,653	19,801	354,589
Interest, dividends and rent on land						
Interest	2,383,991	311,506	2,144,456	1,729,198	238,235	1,508,543
Dividends	2,216,787	-	2,228,119	1,086,414	-	1,083,883
Rent on land	112,963	9,279	127,470	107,768	3,731	130,361
Sale of capital assets	70,008	289	52,532	26,187	332	25,122
Transactions in financial assets and liabilities	655,928	25,389	612,363	655,377	75,852	511,052
Total national government revenue	411,085,079	32,018,066	358,126,601	347,854,405	28,415,577	303,001,584
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		32,018,066	358,126,601	347,854,405	28,415,577	303,001,584
Departmental revenue received but not yet paid to the National Revenue Fund		34,889	(72,087)	(22,517)	23,725	(110,192)
Revenue collected on behalf of the Provincial Authorities		1,707	25,583	51,057	1,626	49,282
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		573,072	6,077,301	5,911,015	487,912	5,385,545
Total net revenue		32,627,734	364,157,398	353,793,960	28,928,840	308,326,219
Cash balance National Revenue Fund		(662,580)	(511,452)	(88,265)	(1,270,359)	(1,188,175)
Provincial revenue collected by SARS and transferred by National Treasury for January 2006		(2,438)	(25,652)	(54,215)	(2,212)	(52,588)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(593,466)	(6,084,420)	(5,926,233)	(490,149)	(5,424,368)
Other departments: Customs and Excise excluded from SARS revenue		(821)	2,130	(6,692)	(558)	(6,116)
Recovery of criminal assets added as part of cash revenue in statement 5		118	18,824	25,032	462	22,848
Other Receipts		-	12,950	2,676	-	(398)
Revenue collected according to statement 5		31,368,547	357,569,778	347,746,263	27,166,024	301,677,422

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments