



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 28 FEBRUARY 2006  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

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The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Budget tabled in Parliament on 15 February 2006. The Additional Adjustments Appropriation Bill (2005/06 Financial Year) will only be promulgated during March 2006.

National government revenue and expenditure are detailed in schedules 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month and the year to date, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the Budget Review 2006 for the current year and audited outcome for 2004/05.

<b>Revenue Fiscal Year</b>	<b>February R million</b>	<b>Year to date R million</b>	<b>% of Budget</b>
2005/06	32 018	358 127	87,1%
2004/05	28 416	303 002	87,1%

<b>Expenditure</b>	<b>February</b>	<b>Year to date</b>	<b>% of Budget</b>
<b>Fiscal Year</b>	<b>R million</b>	<b>R million</b>	
2005/06	42 096	368 649	88,0%
2004/05	40 819	330 664	89,7%

Schedule 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Schedule 4 sets out net financing for the reporting month compared with the audited outcome for the previous year. The following table contains a summary of information relating to net financing.

<b>Description</b>	<b>February</b>	<b>Year to date</b>	<b>February</b>	<b>Year to date</b>
	<b>2006</b>	<b>2005/06</b>	<b>2005</b>	<b>2004/05</b>
	<b>R million</b>	<b>R million</b>	<b>R million</b>	<b>R million</b>
Domestic short-term loans	406	5 154	7	6 051
Domestic long-term loans	(21 901)	19 830	(19 722)	29 558
Foreign loans	(1 123)	452	4	4 538
Change in cash and other balances 1)	30 816	(16 903)	34 319	(4 924)
<b>Net Financing</b>	<b>2)</b>	<b>8 198</b>	<b>14 608</b>	<b>35 223</b>

1) A positive change indicates a reduction in cash balances

2) Net financing has been rounded to the nearest million

A cash flow schedule for the Exchequer Account is included as schedule 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in schedules 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Schedules 1-5 are available on the website of National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Press Releases link.

For the attached schedules in Excel format, contact Ms. R. Hurn at (012) 315-5567.