



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 28 FEBRUARY 2006
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During February 2006 domestic short-term loans (net) increased by R405,6 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches decreased by R21 898,6 million. Domestic long-term loans includes an amount of R37,2 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, decreased by R1 122,6 million. This represents redemptions of R1 123,8 million and drawdowns of R1,2 million on arms procurement loan agreements.

Extraordinary receipts of R229,9 million were received in respect of premiums on the issuance of loans for financing purposes.

The balances in the Reserve Bank and Commercial Bank Accounts amounted to R34 349,4 million and R12 386,7 million, respectively.

No RSA bonds were stripped or reconstituted during February 2006.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 March 2006.

Released on 3 March 2006.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS
AND CASH BALANCES: FEBRUARY 2006**

Description	2005/06				
	Revised Estimate R'000	December R'000	January R'000	February R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	5,850,000	(1,197,748)	805,125	405,632	5,154,264
Treasury Bills:	6,000,000	800,000	800,000	448,380	5,450,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	-	(1,620)	(1,300,000)
182 days	-	200,000	200,000	50,000	2,600,000
273 days	-	600,000	600,000	400,000	4,150,000
Corporation for Public Deposits	(150,000)	(1,997,748)	5,125	(42,748)	(295,736)
Domestic long-term loans (net):	23,305,823	2,315,667	2,950,751	(21,898,585)	19,833,210
Loans issued for financing (net):	19,065,378	2,315,667	2,950,751	(21,898,585)	15,592,580
Loans issued (gross)	46,219,878	2,337,322	2,961,556	4,094,398	42,610,320
Discount	(781,000)	(5,826)	(6,463)	(5,188)	(644,208)
Redemptions:					
Scheduled	(26,373,500)	(15,829)	(4,342)	(25,987,795)	(26,373,532)
Loans issued for switches (net):	(298,555)	-	-	-	(298,577)
Loans issued (gross)	4,265,652	-	-	-	4,265,652
Discount	(25,000)	-	-	-	(25,022)
Loans switched (excluding book profit)	(4,539,207)	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net):	4,539,000	-	-	-	4,539,207
Loans issued (gross)	4,539,000	-	-	-	4,539,207
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	741,800	102,954	(259,720)	(1,122,636)	451,435
Loans issued for financing (net):	741,800	102,954	(259,720)	(1,122,636)	451,435
Loans issued (gross)	3,214,250	161,388	380,890	1,221	2,865,697
Discount	-	-	-	-	-
Redemptions:					
Rand value at date of issue	(1,964,150)	(48,582)	(750,401)	(581,787)	(1,961,708)
Revaluation	(508,300)	(9,853)	109,791	(542,070)	(452,554)
Total	29,897,623	1,220,873	3,496,156	(22,615,589)	25,438,909
Extraordinary payments/receipts					
Receipts:	6,497,000	226,655	274,659	229,951	4,881,802
Profit on conversion of foreign loans	-	-	29	-	594
Premium on switches for monetary management purposes	-	-	-	-	298,577
Premium on loan issues for financing	-	226,627	274,594	229,911	1,735,054
Foreign exchange amnesty proceeds	-	-	-	-	1,000,000
Agricultural Debt Account surrender	-	-	-	-	150,000
Special dividends from Telkom	-	-	-	-	1,035,240
Incorrect transfer from CPD	-	(5)	-	-	-
Special dividends from Eskom	-	-	-	-	662,000
Penalties on retail bonds	-	33	36	40	337
Payments:	(8,871,000)	(1,782)	(577)	-	(4,543,112)
Losses on conversion of foreign loans	-	(1,782)	(577)	-	(3,905)
Losses on GFECRA	-	-	-	-	(4,539,207)
Total	(2,374,000)	224,873	274,082	229,951	338,690
Change in cash balances					
Opening balance:	30,870,266	58,748,467	69,934,040	76,735,984	30,870,266
Reserve Bank accounts	-	21,671,780	26,525,077	33,981,619	907,732
Commercial Banks - Tax and Loan accounts	-	37,076,687	43,408,963	42,754,365	29,962,534
Closing balance:	52,910,681	69,934,040	76,735,984	46,736,063	46,736,063
Reserve Bank accounts	-	26,525,077	33,981,619	34,349,402	34,349,402
Commercial Banks - Tax and Loan accounts	-	43,408,963	42,754,365	12,386,661	12,386,661
Total	(22,040,415)	(11,185,573)	(6,801,944)	29,999,921	(15,865,797)