



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 JANUARY 2006
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During January 2006 domestic short-term loans (net) increased by R805,1 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R2 951,1 million. Domestic long-term loans includes an amount of R43,7 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, decreased by R259,7 million. This represents redemptions of R640,6 million and drawdowns of R380,9 million on arms procurement loan agreements.

Extraordinary receipts of R274,6 million were received in respect of premiums on the issuance of loans for financing purposes.

The balances in the Reserve Bank and Commercial Bank accounts amounted to R33 981,6 million and R42 754,4 million, respectively.

No RSA bonds were stripped or reconstituted during January 2006.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 28 February 2006.

Released on 2 February 2006.

For more information contact Johan Redelinghuys / Wessel Moolman / Derrick Harrison at National Treasury.

Telephone number: (012) 315 5297/5240/5442
Facsimile number: (012) 315 5810

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS
AND CASH BALANCES: JANUARY 2006**

Description	2005/06				
	Revised Estimate R'000	November R'000	December R'000	January R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	4,974,000	2,353,872	(1,197,748)	805,125	4,748,632
Treasury Bills:	6,000,000	401,620	800,000	800,000	5,001,620
Shorter than 91 days	-	-	-	-	-
91 days	-	(498,380)	-	-	(1,298,380)
182 days	-	250,000	200,000	200,000	2,550,000
273 days	-	650,000	600,000	600,000	3,750,000
Corporation for Public Deposits	(1,026,000)	1,952,252	(1,997,748)	5,125	(252,988)
Domestic long-term loans (net):	23,292,100	3,942,951	2,315,667	2,951,125	41,732,169
Loans issued for financing (net):	19,051,100	3,942,951	2,315,667	2,951,125	37,491,539
Loans issued (gross)	46,403,500	3,995,431	2,337,322	2,961,557	38,515,923
Discount	(965,800)	(50,317)	(5,826)	(6,463)	(639,020)
Redemptions:					
Scheduled	(26,386,600)	(2,163)	(15,829)	(3,969)	(385,364)
Loans issued for switches (net):	(298,000)	-	-	-	(298,577)
Loans issued (gross)	4,266,000	-	-	-	4,265,652
Discount	(25,000)	-	-	-	(25,022)
Loans switched (excluding book profit)	(4,539,000)	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net):	4,539,000	-	-	-	4,539,207
Loans issued (gross)	4,539,000	-	-	-	4,539,207
Buy-Backs	-	-	-	-	-
Foreign long-term loans (net):	1,045,000	(136,019)	102,954	(259,720)	1,574,071
Loans issued for financing (net):	1,045,000	(136,019)	102,954	(259,720)	1,574,071
Loans issued (gross)	3,594,000	8,671	161,389	380,890	2,864,476
Discount	-	-	-	-	-
Redemptions:					
Rand value at date of issue	(1,949,400)	(154,667)	(48,582)	(750,401)	(1,379,921)
Revaluation	(599,600)	9,977	(9,853)	109,791	89,516
Total	29,311,100	6,160,804	1,220,873	3,496,530	48,054,872
Extraordinary payments/receipts					
Receipts:	7,123,000	56,073	226,655	274,660	4,651,852
Profit on conversion of foreign loans	-	-	-	30	595
Premium on switches for monetary management purposes	-	-	-	-	298,577
Premium on loan issues for financing	-	56,030	226,627	274,594	1,505,143
Foreign exchange amnesty proceeds	-	-	-	-	1,000,000
Agricultural Debt Account surrender	-	-	-	-	150,000
Special dividends from Telkom	-	-	-	-	1,035,240
Incorrect transfer from CPD	-	5	(5)	-	-
Special dividends from Eskom	-	-	-	-	662,000
Penalties on retail bonds	-	38	33	36	297
Payments:	(4,539,000)	(75)	(1,782)	(577)	(4,543,112)
Losses on conversion of foreign loans	-	(75)	(1,782)	(577)	(3,905)
Losses on GFECRA	-	-	-	-	(4,539,207)
Total	2,584,000	55,998	224,873	274,083	108,740
Change in cash balances					
Opening balance:	30,870,266	52,410,523	58,748,467	69,934,040	30,870,266
Reserve Bank accounts	-	20,277,806	21,671,780	26,525,077	907,732
Commercial Banks - Tax and Loan accounts	-	32,132,917	37,076,687	43,408,963	29,962,534
Closing balance:	48,618,365	58,748,467	69,934,040	76,735,985	76,735,985
Reserve Bank accounts	-	21,671,780	26,525,077	33,981,619	33,981,619
Commercial Banks - Tax and Loan accounts	-	37,076,687	43,408,963	42,754,366	42,754,366
Total	(17,748,099)	(6,337,944)	(11,185,573)	(6,801,945)	(45,865,719)