

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the period April 2005 to December 2005

Description	Revised Estimate R'000	2005/06									
		April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	December R'000	Year to date R'000
Exchequer revenue 1)	400,086,079	20,559,028	26,712,328	41,309,583	28,662,759	28,681,225	43,097,357	28,573,621	30,824,773	47,477,144	295,897,818
Departmental requisitions 2)	415,733,080	33,835,595	32,933,244	33,170,006	29,469,689	43,113,986	34,933,845	28,320,570	30,208,350	36,954,120	302,939,405
Voted amounts	225,656,770	20,378,179	17,431,581	15,718,999	17,911,181	19,841,404	17,745,093	16,739,423	17,714,859	20,543,456	164,024,175
Statutory amounts	192,554,310	13,451,100	15,501,663	17,451,007	11,553,419	23,272,582	17,188,752	11,576,058	12,493,491	16,410,664	138,898,736
State debt cost net (excluding revaluation)	51,849,000	863,074	1,548,909	4,816,499	301,983	11,997,370	5,931,934	711,204	817,518	5,145,238	32,133,729
Transfer to provinces	134,706,191	12,123,556	13,470,619	12,123,556	10,776,496	10,776,496	10,776,496	10,776,496	10,776,496	10,776,497	102,376,708
Other	5,999,119	464,470	482,135	510,952	474,940	498,716	480,322	88,358	899,477	488,929	4,388,299
Standing appropriations	22,000	6,316	-	-	5,089	-	-	5,089	-	-	16,494
Projected Underspending	(2,500,000)	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(15,647,001)	(13,276,567)	(6,220,916)	8,139,577	(806,930)	(14,432,761)	8,163,512	253,051	616,423	10,523,024	(7,041,587)
Extraordinary receipts (net of book profit)	7,123,000	497,373	179,995	249,580	2,360,947	683,302	116,483	6,784	56,073	226,655	4,377,192
Extraordinary payments	(4,539,000)	(4,539,209)	-	-	(1,461)	-	(8)	-	(75)	(1,782)	(4,542,535)
Net borrowing requirement	(13,063,001)	(17,318,402)	(6,040,923)	8,389,157	1,552,558	(13,749,460)	8,279,987	259,836	672,419	10,747,896	(7,206,932)
Total borrowings	13,063,001	17,318,402	6,040,923	(8,389,157)	(1,552,558)	13,749,460	(8,279,987)	(259,836)	(672,419)	(10,747,896)	7,206,932
Domestic short-term loans (net)	4,974,000	(110,000)	5,949,877	2,517,132	2,035,125	(5,272,128)	(1,187,748)	(1,144,875)	2,353,872	(1,197,748)	3,943,507
Domestic long-term loans (net)	23,292,100	7,960,514	4,862,315	3,990,990	4,330,110	4,333,936	4,089,660	2,954,901	3,942,951	2,315,667	38,781,044
Loans issued for financing (net)	19,051,100	3,719,884	4,862,315	3,990,990	4,330,110	4,333,936	4,089,660	2,954,901	3,942,951	2,315,667	34,540,414
Loans issued (gross)	46,403,500	3,879,191	4,930,319	4,112,866	4,643,190	4,400,063	4,197,108	3,058,876	3,995,431	2,337,322	35,554,366
Discount	(965,800)	(97,816)	(66,476)	(71,192)	(76,353)	(62,255)	(105,672)	(96,650)	(50,317)	(5,826)	(632,557)
Redemptions	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(26,386,600)	(61,491)	(1,528)	(50,684)	(236,727)	(3,872)	(1,776)	(7,325)	(2,163)	(15,829)	(381,395)
Loans issued for switches (net)	(298,000)	(298,577)	-	-	-	-	-	-	-	-	(298,577)
Loans issued (gross)	4,266,000	4,265,652	-	-	-	-	-	-	-	-	4,265,652
Discount	(25,000)	(25,022)	-	-	-	-	-	-	-	-	(25,022)
Loans switched (net of book profit)	(4,539,000)	(4,539,207)	-	-	-	-	-	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net)	4,539,000	4,539,207	-	-	-	-	-	-	-	-	4,539,207
Loans issued (gross)	4,539,000	4,539,207	-	-	-	-	-	-	-	-	4,539,207
Foreign long-term loans (net)	1,045,000	299,071	(123,357)	(11,755)	1,185,280	(9,942)	30,773	496,786	(136,019)	102,954	1,833,791
Loans issued for financing (net)	1,045,000	299,071	(123,357)	(11,755)	1,185,280	(9,942)	30,773	496,786	(136,019)	102,954	1,833,791
Loans issued (gross)	3,594,000	373,628	20,113	49,518	1,216,832	18,329	43,861	591,245	8,671	161,389	2,483,586
Discount	-	-	-	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(1,949,400)	(74,995)	(141,813)	(48,344)	(34,677)	(26,916)	(12,867)	(86,659)	(154,667)	(48,582)	(629,520)
Revaluation	(599,600)	438	(1,657)	(12,929)	3,125	(1,355)	(221)	(7,800)	9,977	(9,853)	(20,275)
Other movements	(16,248,099)	9,168,817	(4,647,912)	(14,885,524)	(9,103,073)	14,697,594	(11,212,672)	(2,566,648)	(6,833,223)	(11,968,769)	(37,351,410)
Surrenders/Late requests	1,500,000	(5,893)	6,475	105,970	16,304	499,858	532,012	46,166	453,304	167,621	1,821,817
Outstanding transfers from exchequer to PMG account	-	1,928,789	244,005	313,394	(220,862)	(442,131)	(1,101,688)	1,068,440	(948,583)	(950,817)	(109,453)
Changes in cash balances	(17,748,099)	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	14,639,867	(10,642,996)	(3,681,254)	(6,337,944)	(11,185,573)	(39,063,774)
Change in cash balances 3)	(17,748,099)	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	14,639,867	(10,642,996)	(3,681,254)	(6,337,944)	(11,185,573)	(39,063,774)
Opening balance	30,870,266	30,870,266	23,624,345	28,522,737	43,827,625	52,726,140	38,086,273	48,729,269	52,410,523	58,748,467	30,870,266
Reserve Bank accounts	-	907,732	903,236	7,722,915	16,751,343	16,800,632	16,768,372	19,248,714	20,277,606	21,671,780	907,732
Commercial Banks - Tax and loan accounts	-	29,962,534	22,721,109	20,799,822	27,076,282	35,925,508	21,317,901	29,480,555	32,132,917	37,076,687	29,962,534
Closing balance	48,618,365	23,624,345	28,522,737	43,827,625	52,726,140	38,086,273	48,729,269	52,410,523	58,748,467	69,934,040	69,934,040
Reserve Bank accounts	-	903,236	7,722,915	16,751,343	16,800,632	16,768,372	19,248,714	20,277,606	21,671,780	26,525,077	26,525,077
Commercial Banks - Tax and loan accounts	-	22,721,109	20,799,822	27,076,282	35,925,508	21,317,901	29,480,555	32,132,917	37,076,687	43,408,963	43,408,963

- 1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A positive change indicates a reduction in cash balances