

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the month ended 30 November 2005

Description	2005/06			2004/05		
	Revised Estimate R'000	November R'000	Year to date R'000	Audited Outcome R'000	November R'000	Year to date R'000
Exchequer revenue ¹⁾	400,086,079	30,824,773	248,420,674	347,746,263	25,356,546	207,086,298
Departmental requisitions ²⁾	415,733,080	30,208,350	265,985,285	370,905,981	26,992,061	238,596,861
<i>Voted amounts</i>	225,656,770	17,714,859	143,480,719	152,870,994	13,113,803	100,666,061
<i>Statutory amounts</i>	192,554,310	12,493,491	122,488,072	218,009,586	13,878,258	137,918,036
State debt cost net (excluding revaluation)	51,849,000	817,518	26,988,491	48,851,193	678,792	25,744,113
Transfer to provinces	134,706,191	10,776,496	91,600,211	164,083,774	12,797,712	108,780,551
Other	5,999,119	899,477	3,899,370	5,074,619	401,754	3,393,372
<i>Standing appropriations</i>	22,000	-	16,494	25,401	-	12,764
<i>Projected Underspending</i>	(2,500,000)	-	-	-	-	-
Difference between revenue and requisitions	(15,647,001)	616,423	(17,564,611)	(23,159,718)	(1,635,515)	(31,510,563)
Extraordinary receipts (net of book profit)	7,123,000	56,073	4,150,537	2,492,046	96,587	1,476,391
Extraordinary payments	(4,539,000)	(75)	(4,540,753)	(9,787,354)	(61,269)	(7,192,376)
Net borrowing requirement	(13,063,001)	672,419	(17,954,828)	(30,455,024)	(1,600,198)	(37,226,549)
Total borrowings	13,063,001	(672,419)	17,954,828	30,455,024	1,600,198	37,226,549
<i>Domestic short-term loans (net)</i>	4,974,000	2,353,872	5,141,255	6,132,008	1,003,917	4,674,506
<i>Domestic long-term loans (net)</i>	23,292,100	3,942,951	36,465,377	33,409,379	4,549,320	42,448,055
Loans issued for financing (net)	19,051,100	3,942,951	32,224,747	24,588,062	4,584,993	35,963,934
Loans issued (gross)	46,403,500	3,995,431	33,217,044	53,131,409	4,806,279	38,177,453
Discount	(965,800)	(50,317)	(626,731)	(2,191,612)	(221,050)	(2,075,165)
Redemptions						
Scheduled	(26,386,600)	(2,163)	(365,566)	(26,351,735)	(236)	(138,354)
Loans issued for switches (net)	(298,000)	-	(298,577)	(639,476)	(35,673)	(515,879)
Loans issued (gross)	4,266,000	-	4,265,652	16,316,781	3,140,000	10,831,079
Discount	(25,000)	-	(25,022)	(185,399)	(14,114)	(185,399)
Loans switched (net of book profit)	(4,539,000)	-	(4,539,207)	(16,770,858)	(3,161,559)	(11,161,559)
Loans issued for extraordinary purposes (net)	4,539,000	-	4,539,207	9,460,793	-	7,000,000
Loans issued (gross)	4,539,000	-	4,539,207	9,460,793	-	7,000,000
<i>Foreign long-term loans (net)</i>	1,045,000	(136,019)	1,730,837	4,537,929	(36,287)	4,288,389
Loans issued for financing (net)	1,045,000	(136,019)	1,730,837	4,537,929	(36,287)	4,288,389
Loans issued (gross)	3,594,000	8,671	2,322,197	9,958,045	85,064	9,620,110
Discount	-	-	-	(85,149)	-	(85,149)
Redemptions						
Rand value at date of issue	(1,949,400)	(154,667)	(580,938)	(4,039,249)	(129,180)	(3,960,375)
Revaluation	(599,600)	9,977	(10,422)	(1,295,718)	7,829	(1,286,197)
<i>Other movements</i>	(16,248,099)	(6,833,223)	(25,382,641)	(13,624,292)	(3,916,752)	(14,184,401)
Surrenders/Late requests	1,500,000	453,304	1,654,196	1,922,314	867,730	2,096,579
Outstanding transfers from exchequer to PMG account	-	(948,583)	841,364	2,654,713	(927,943)	2,662,555
Changes in cash balances	(17,748,099)	(6,337,944)	(27,878,201)	(18,201,319)	(3,856,539)	(18,943,535)
Change in cash balances ³⁾	(17,748,099)	(6,337,944)	(27,878,201)	(18,201,319)	(3,856,539)	(18,943,535)
<i>Opening balance</i>	30,870,266	52,410,523	30,870,266	12,668,947	27,755,943	12,668,947
Reserve Bank accounts	-	20,277,606	907,732	196,277	1,108,049	196,277
Commercial Banks - Tax and loan accounts	-	32,132,917	29,962,534	12,472,670	26,647,894	12,472,670
<i>Closing balance</i>	48,618,365	58,748,467	58,748,467	30,870,266	31,612,482	31,612,482
Reserve Bank accounts	-	21,671,780	21,671,780	907,732	2,396,685	2,396,685
Commercial Banks - Tax and loan accounts	-	37,076,687	37,076,687	29,962,534	29,215,797	29,215,797

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances