

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the period April 2005 to November 2005

		2005/06									
Description		Revised Estimate R'000	April R'000	May R'000	June R'000	July R'000	August R'000	September R'000	October R'000	November R'000	Year to date R'000
Exchequer revenue	1)	400,086,079	20,559,028	26,712,328	41,309,583	28,662,759	28,681,225	43,097,357	28,573,621	30,824,773	248,420,674
Departmental requisitions	2)	415,733,080	33,835,595	32,933,244	33,170,006	29,469,689	43,113,986	34,933,845	28,320,570	30,208,350	265,985,285
Voted amounts		225,656,770	20,378,179	17,431,581	15,718,999	17,911,181	19,841,404	17,745,093	16,739,423	17,714,859	143,480,719
Statutory amounts		192,554,310	13,451,100	15,501,663	17,451,007	11,553,419	23,272,582	17,188,752	11,576,058	12,493,491	122,488,072
State debt cost net (excluding revaluation)		51,849,000	863,074	1,548,909	4,816,499	301,983	11,997,370	5,931,934	711,204	817,518	26,988,491
Transfer to provinces		134,706,191	12,123,556	13,470,619	12,123,556	10,776,496	10,776,496	10,776,496	10,776,496	10,776,496	91,600,211
Other		5,999,119	464,470	482,135	510,952	474,940	498,716	480,322	88,358	899,477	3,899,370
Standing appropriations		22,000	6,316	-	-	5,089	-	-	5,089	-	16,494
Projected Underspending		(2,500,000)	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions		(15,647,001)	(13,276,567)	(6,220,916)	8,139,577	(806,930)	(14,432,761)	8,163,512	253,051	616,423	(17,564,611)
Extraordinary receipts (net of book profit)		7,123,000	497,373	179,995	249,580	2,360,947	683,302	116,483	6,784	56,073	4,150,537
Extraordinary payments		(4,539,000)	(4,539,209)	-	-	(1,461)	-	(8)	-	(75)	(4,540,753)
Net borrowing requirement		(13,063,001)	(17,318,402)	(6,040,923)	8,389,157	1,552,558	(13,749,460)	8,279,987	259,836	672,419	(17,954,828)
Total borrowings		13,063,001	17,318,402	6,040,923	(8,389,157)	(1,552,558)	13,749,460	(8,279,987)	(259,836)	(672,419)	17,954,828
Domestic short-term loans (net)		4,974,000	(110,000)	5,949,877	2,517,132	2,035,125	(5,272,128)	(1,187,748)	(1,144,875)	2,353,872	5,141,255
Domestic long-term loans (net)		23,292,100	7,960,514	4,862,315	3,990,990	4,330,110	4,333,936	4,089,660	2,954,901	3,942,951	36,465,377
Loans issued for financing (net)		19,051,100	3,719,884	4,862,315	3,990,990	4,330,110	4,333,936	4,089,660	2,954,901	3,942,951	32,224,747
Loans issued (gross)		46,403,500	3,879,191	4,930,319	4,112,866	4,643,190	4,400,063	4,197,108	3,058,876	3,995,431	33,217,044
Discount		(965,800)	(97,816)	(66,476)	(71,192)	(76,353)	(62,255)	(105,672)	(96,650)	(50,317)	(626,731)
Redemptions		-	-	-	-	-	-	-	-	-	-
Scheduled		(26,386,600)	(61,491)	(1,528)	(50,684)	(236,727)	(3,872)	(1,776)	(7,325)	(2,163)	(365,566)
Loans issued for switches (net)		(298,000)	(298,577)	-	-	-	-	-	-	-	(298,577)
Loans issued (gross)		4,266,000	4,265,652	-	-	-	-	-	-	-	4,265,652
Discount		(25,000)	(25,022)	-	-	-	-	-	-	-	(25,022)
Loans switched (net of book profit)		(4,539,000)	(4,539,207)	-	-	-	-	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net)		4,539,000	4,539,207	-	-	-	-	-	-	-	4,539,207
Loans issued (gross)		4,539,000	4,539,207	-	-	-	-	-	-	-	4,539,207
Foreign long-term loans (net)		1,045,000	299,071	(123,357)	(11,755)	1,185,280	(9,942)	30,773	496,786	(136,019)	1,730,837
Loans issued for financing (net)		1,045,000	299,071	(123,357)	(11,755)	1,185,280	(9,942)	30,773	496,786	(136,019)	1,730,837
Loans issued (gross)		3,594,000	373,628	20,113	49,518	1,216,832	18,329	43,861	591,245	8,671	2,322,197
Discount		-	-	-	-	-	-	-	-	-	-
Redemptions		-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(1,949,400)	(74,995)	(141,813)	(48,344)	(34,677)	(26,916)	(12,867)	(86,659)	(154,667)	(580,938)
Revaluation		(599,600)	438	(1,657)	(12,929)	3,125	(1,355)	(221)	(7,800)	9,977	(10,422)
Other movements		(16,248,099)	9,168,817	(4,647,912)	(14,885,524)	(9,103,073)	14,697,594	(11,212,672)	(2,566,648)	(6,833,223)	(25,382,641)
Surrenders/Late requests		1,500,000	(5,883)	6,475	105,970	16,304	499,858	532,012	46,166	453,304	1,654,196
Outstanding transfers from exchequer to PMG account		-	1,928,789	244,005	313,394	(220,862)	(442,131)	(1,101,688)	1,068,440	(948,583)	841,364
Changes in cash balances		(17,748,099)	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	14,639,867	(10,642,996)	(3,681,254)	(6,337,944)	(27,878,201)
Change in cash balances	3)	(17,748,099)	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	14,639,867	(10,642,996)	(3,681,254)	(6,337,944)	(27,878,201)
Opening balance		30,870,266	30,870,266	23,624,345	28,522,737	43,827,625	52,726,140	38,086,273	48,729,269	52,410,523	30,870,266
Reserve Bank accounts		-	907,732	903,236	7,722,915	16,751,343	16,800,632	16,768,372	19,248,714	20,277,606	807,732
Commercial Banks - Tax and loan accounts		-	29,962,534	22,721,109	20,799,822	27,076,282	35,925,508	21,317,901	29,480,555	32,132,917	29,962,534
Closing balance		48,618,365	23,624,345	28,522,737	43,827,625	52,726,140	38,086,273	48,729,269	52,410,523	58,748,467	58,748,467
Reserve Bank accounts		-	903,236	7,722,915	16,751,343	16,800,632	16,768,372	19,248,714	20,277,606	21,671,780	21,671,780
Commercial Banks - Tax and loan accounts		-	22,721,109	20,799,822	27,076,282	35,925,508	21,317,901	29,480,555	32,132,917	37,076,687	37,076,687

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances