

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the month ended 31 October 2005

Description		2005/06			2004/05		
		Revised Estimate R'000	October R'000	Year to date R'000	Audited Outcome R'000	October R'000	Year to date R'000
Exchequer revenue	1)	400,086,079	28,573,621	217,595,901	347,746,263	25,171,881	181,729,752
Departmental requisitions	2)	415,733,080	28,320,570	235,776,935	370,905,981	26,021,286	211,604,800
Voted amounts		225,656,770	16,739,423	125,765,860	152,870,994	12,035,851	87,552,258
Statutory amounts		192,554,310	11,576,058	109,994,581	218,009,586	13,985,435	124,039,778
State debt cost net (excluding revaluation)		51,849,000	711,204	26,170,973	48,851,193	792,046	25,065,321
Transfer to provinces		134,706,191	10,776,496	80,823,715	164,083,774	12,797,711	95,982,839
Other		5,999,119	88,358	2,999,893	5,074,619	395,678	2,991,618
Standing appropriations		22,000	5,089	16,494	25,401	-	12,764
Projected Underspending		(2,500,000)	-	-	-	-	-
Difference between revenue and requisitions		(15,647,001)	253,051	(18,181,034)	(23,159,718)	(849,405)	(29,875,048)
Extraordinary receipts (net of book profit)		7,123,000	6,784	4,094,464	2,492,046	47,219	1,379,804
Extraordinary payments		(4,539,000)	-	(4,540,678)	(9,787,354)	(589)	(7,131,107)
Net borrowing requirement		(13,063,001)	259,836	(18,627,247)	(30,455,024)	(802,774)	(35,626,351)
Total borrowings		13,063,001	(259,836)	18,627,247	30,455,024	802,774	35,626,351
Domestic short-term loans (net)		4,974,000	(1,144,875)	2,787,383	6,132,008	1,354,087	3,670,589
Domestic long-term loans (net)		23,292,100	2,954,901	32,522,426	33,409,379	5,887,408	37,898,735
Loans issued for financing (net)		19,051,100	2,954,901	28,281,796	24,588,062	5,887,408	31,378,941
Loans issued (gross)		46,403,500	3,058,876	29,221,613	53,131,409	6,164,316	33,371,174
Discount		(965,800)	(96,650)	(576,414)	(2,191,612)	(276,619)	(1,854,115)
Redemptions							
Scheduled		(26,386,600)	(7,325)	(363,403)	(26,351,735)	(289)	(138,118)
Loans issued for switches (net)		(298,000)	-	(298,577)	(639,476)	-	(480,206)
Loans issued (gross)		4,266,000	-	4,265,652	16,316,781	-	7,691,079
Discount		(25,000)	-	(25,022)	(185,399)	-	(171,285)
Loans switched (net of book profit)		(4,539,000)	-	(4,539,207)	(16,770,858)	-	(8,000,000)
Loans issued for extraordinary purposes (net)		4,539,000	-	4,539,207	9,460,793	-	7,000,000
Loans issued (gross)		4,539,000	-	4,539,207	9,460,793	-	7,000,000
Foreign long-term loans (net)		1,045,000	496,786	1,866,856	4,537,929	(2,377,480)	4,324,676
Loans issued for financing (net)		1,045,000	496,786	1,866,856	4,537,929	(2,377,480)	4,324,676
Loans issued (gross)		3,594,000	591,245	2,313,526	9,958,045	144,246	9,535,046
Discount		-	-	-	(85,149)	-	(85,149)
Redemptions							
Rand value at date of issue		(1,949,400)	(86,659)	(426,271)	(4,039,249)	(2,040,591)	(3,831,195)
Revaluation		(599,600)	(7,800)	(20,399)	(1,295,718)	(481,135)	(1,294,026)
Other movements		(16,248,099)	(2,566,648)	(18,549,418)	(13,624,292)	(4,061,241)	(10,267,649)
Surrenders/Late requests		1,500,000	46,166	1,200,892	1,922,314	9,561	1,228,849
Outstanding transfers from exchequer to PMG account		-	1,068,440	1,789,947	2,654,713	(164,171)	3,590,498
Changes in cash balances		(17,748,099)	(3,681,254)	(21,540,257)	(18,201,319)	(3,906,631)	(15,086,996)
Change in cash balances	3)	(17,748,099)	(3,681,254)	(21,540,257)	(18,201,319)	(3,906,631)	(15,086,996)
Opening balance		30,870,266	48,729,269	30,870,266	12,668,947	23,849,312	12,668,947
Reserve Bank accounts		-	19,248,714	907,732	196,277	408,172	196,277
Commercial Banks - Tax and loan accounts		-	29,480,555	29,962,534	12,472,670	23,441,140	12,472,670
Closing balance		48,618,365	52,410,523	52,410,523	30,870,266	27,755,943	27,755,943
Reserve Bank accounts		-	20,277,606	20,277,606	907,732	1,108,049	1,108,049
Commercial Banks - Tax and loan accounts		-	32,132,917	32,132,917	29,962,534	26,647,894	26,647,894

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances