



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 31 OCTOBER 2005  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During October 2005 domestic short-term loans (net) decreased by R1 144,9 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R2 958,1 million. Domestic long-term loans includes an amount of R23,0 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, increased by R496,8 million mainly due to disbursements of R591,2 million pertaining to the arms procurement loan agreements. The amount of R94,4 million was redeemed in respect of portions of the arms procurement loan agreements.

Extraordinary receipts of R6,2 million were received in respect of premiums on the issuance of loans for financing purposes.

The balances in the Reserve Bank and Commercial Bank Accounts amounted to R20 277,6 million and R32 132,9 million, respectively.

No RSA bonds were stripped or reconstituted during October 2005.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 November 2005.

**Released on 2 November 2005**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS  
AND CASH BALANCES: OCTOBER 2005**

Description	2005/06				
	Revised Estimate R'000	August R'000	September R'000	October R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>					
<b>Domestic short-term loans (net):</b>	<b>4,974,000</b>	<b>(5,272,128)</b>	<b>(1,187,748)</b>	<b>(1,144,875)</b>	<b>2,787,383</b>
Treasury Bills:	6,000,000	(1,100,000)	(1,200,000)	(1,200,000)	3,000,000
Shorter than 91 days	-	-	-	-	-
91 days	-	(2,000,000)	(2,000,000)	(2,000,000)	(800,000)
182 days	-	450,000	400,000	400,000	1,900,000
273 days	-	450,000	400,000	400,000	1,900,000
Corporation for Public Deposits	(1,026,000)	(4,172,128)	12,252	55,125	(212,617)
<b>Domestic long-term loans (net):</b>	<b>23,292,100</b>	<b>4,333,936</b>	<b>4,089,660</b>	<b>2,958,055</b>	<b>32,525,580</b>
Loans issued for financing (net):	19,051,100	4,333,936	4,089,660	2,958,055	28,284,950
Loans issued (gross)	46,403,500	4,400,063	4,197,108	3,058,883	29,221,620
Discount	(965,800)	(62,255)	(105,672)	(96,650)	(576,414)
Redemptions:					
Scheduled	(26,386,600)	(3,872)	(1,776)	(4,178)	(360,256)
Loans issued for switches (net):	(298,000)	-	-	-	(298,577)
Loans issued (gross)	4,266,000	-	-	-	4,265,652
Discount	(25,000)	-	-	-	(25,022)
Loans switched (excluding book profit)	(4,539,000)	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net):	4,539,000	-	-	-	4,539,207
Loans issued (gross)	4,539,000	-	-	-	4,539,207
Buy-Backs	-	-	-	-	-
<b>Foreign long-term loans (net):</b>	<b>1,045,000</b>	<b>(9,942)</b>	<b>30,773</b>	<b>496,786</b>	<b>1,866,856</b>
Loans issued for financing (net):	1,045,000	(9,942)	30,773	496,786	1,866,856
Loans issued (gross)	3,594,000	18,329	43,861	591,245	2,313,526
Discount	-	-	-	-	-
Redemptions:					
Rand value at date of issue	(1,949,400)	(26,916)	(12,867)	(86,659)	(426,271)
Revaluation	(599,600)	(1,355)	(221)	(7,800)	(20,399)
<b>Total</b>	<b>29,311,100</b>	<b>(948,134)</b>	<b>2,932,685</b>	<b>2,309,966</b>	<b>37,179,819</b>
<b><u>Extraordinary payments/receipts</u></b>					
<b>Receipts:</b>	<b>7,123,000</b>	<b>683,302</b>	<b>116,483</b>	<b>6,784</b>	<b>4,094,464</b>
Profit on conversion of foreign loans	-	-	-	502	565
Premium on switches for monetary management purposes	-	-	-	-	298,577
Premium on loan issues for financing	-	21,280	116,464	6,198	947,892
Foreign exchange amnesty proceeds	-	-	-	-	1,000,000
Agricultural Debt Account surrender	-	-	-	-	150,000
Special dividends from Telkom	-	-	-	-	1,035,240
Special dividends from Eskom	-	662,000	-	-	662,000
Penalties on retail bonds	-	22	19	84	190
<b>Payments:</b>	<b>(4,539,000)</b>	<b>-</b>	<b>(8)</b>	<b>-</b>	<b>(4,540,678)</b>
Premium on switches for monetary management purposes	-	-	-	-	-
Losses on conversion of foreign loans	-	-	(8)	-	(1,471)
Losses on GFECRA	-	-	-	-	(4,539,207)
<b>Total</b>	<b>2,584,000</b>	<b>683,302</b>	<b>116,475</b>	<b>6,784</b>	<b>(446,214)</b>
<b><u>Change in cash balances</u></b>					
<b>Opening balance:</b>	<b>30,870,266</b>	<b>52,726,140</b>	<b>38,086,274</b>	<b>48,729,269</b>	<b>30,870,266</b>
Reserve Bank accounts	-	16,800,632	16,768,372	19,248,714	907,732
Commercial Banks - Tax and Loan accounts	-	35,925,508	21,317,902	29,480,555	29,962,534
<b>Closing balance:</b>	<b>48,591,000</b>	<b>38,086,274</b>	<b>48,729,269</b>	<b>52,410,523</b>	<b>52,410,523</b>
Reserve Bank accounts	-	16,768,372	19,248,714	20,277,606	20,277,606
Commercial Banks - Tax and Loan accounts	-	21,317,902	29,480,555	32,132,917	32,132,917
<b>Total</b>	<b>(17,720,734)</b>	<b>14,639,866</b>	<b>(10,642,995)</b>	<b>(3,681,254)</b>	<b>(21,540,257)</b>