

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the month ended 31 August 2005

Description	2005/06			2004/05		
	Annual Budget R'000	August R'000	Year to date R'000	Preliminary Outcome R'000	August R'000	Unaudited Fiscal year R'000
Exchequer revenue 1)	369,869,490	28,681,225	145,924,923	347,746,263	24,967,925	121,326,797
Departmental requisitions 2)	417,819,226	43,113,986	172,522,520	370,905,981	39,958,137	155,937,191
Voted amounts	221,405,759	19,841,404	91,281,344	152,870,994	13,577,306	64,105,987
Statutory amounts	193,891,467	23,272,582	81,229,771	218,009,586	26,380,831	91,818,440
State debt cost net (excluding revaluation)	53,125,000	11,997,370	19,527,835	48,851,193	13,195,624	19,226,948
Transfer to provinces	134,706,191	10,776,496	59,270,723	164,083,774	12,797,712	70,387,416
Other	6,060,276	498,716	2,431,213	5,074,619	387,495	2,204,076
Standing appropriations	22,000	-	11,405	25,401	-	12,764
Unallocated	500,000	-	-	-	-	-
Contingency Reserve	2,000,000	-	-	-	-	-
Difference between revenue and requisitions	(47,949,736)	(14,432,761)	(26,597,597)	(23,159,718)	(14,990,212)	(34,610,394)
Extraordinary receipts (net of book profit)	1,528,700	683,302	3,971,197	2,492,046	265,028	1,073,715
Extraordinary payments	(7,000,000)	-	(4,540,670)	(9,787,354)	(1,435)	(7,130,518)
Net borrowing requirement	(53,421,036)	(13,749,460)	(27,167,070)	(30,455,024)	(14,726,621)	(40,667,199)
Total borrowings	53,421,036	13,749,460	27,167,070	30,455,024	14,726,621	40,667,199
Domestic short-term loans (net)	4,974,000	(5,272,128)	5,120,006	6,132,008	812,917	794,585
Domestic long-term loans (net)	25,768,136	4,333,936	25,477,865	33,409,379	5,597,499	27,218,962
Loans issued for financing (net)	18,768,136	4,333,936	21,237,235	24,588,062	5,597,499	20,699,168
Loans issued (gross)	48,431,436	4,400,063	21,965,629	53,131,409	5,889,953	22,213,407
Discount	(3,291,000)	(62,255)	(374,092)	(2,191,612)	(289,054)	(1,420,508)
Redemptions	-	-	-	-	-	-
Scheduled	(26,372,300)	(3,872)	(354,302)	(26,351,735)	(3,400)	(93,731)
Loans issued for switches (net)	-	-	(298,577)	(639,476)	-	(480,206)
Loans issued (gross)	7,000,000	-	4,265,652	16,316,781	-	7,691,079
Discount	-	-	(25,022)	(185,399)	-	(171,285)
Loans switched (net of book profit)	(7,000,000)	-	(4,539,207)	(16,770,858)	-	(8,000,000)
Loans issued for extraordinary purposes (net)	7,000,000	-	4,539,207	9,460,793	-	7,000,000
Loans issued (gross)	7,000,000	-	4,539,207	9,460,793	-	7,000,000
Foreign long-term loans (net)	12,038,700	(9,942)	1,339,297	4,537,929	69,114	6,702,156
Loans issued for financing (net)	12,038,700	(9,942)	1,339,297	4,537,929	69,114	6,702,156
Loans issued (gross)	14,098,000	18,329	1,678,420	9,958,045	69,114	9,390,800
Discount	-	-	-	(85,149)	-	(85,149)
Redemptions	-	-	-	-	-	-
Rand value at date of issue	(1,311,000)	(26,916)	(326,745)	(4,039,249)	-	(1,790,604)
Revaluation	(748,300)	(1,355)	(12,378)	(1,295,718)	-	(812,891)
Other movements	10,640,200	14,697,594	(4,770,098)	(13,624,292)	8,247,091	5,951,496
Surrenders/Late requests	1,500,000	499,858	622,714	1,922,314	573,683	698,992
Outstanding transfers from exchequer to PMG account	-	(442,131)	1,823,195	2,654,713	318,085	3,267,780
Changes in cash balances	9,140,200	14,639,867	(7,216,007)	(18,201,319)	7,355,323	1,984,724
Change in cash balances 3)	9,140,200	14,639,867	(7,216,007)	(18,201,319)	7,355,323	1,984,724
Opening balance	19,140,200	52,726,140	30,870,266	12,668,947	18,039,546	12,668,947
Reserve Bank accounts	-	16,800,632	907,732	196,277	465,512	196,277
Commercial Banks - Tax and loan accounts	-	35,925,508	29,962,534	12,472,670	17,574,034	12,472,670
Closing balance	10,000,000	38,086,273	38,086,273	30,870,266	10,684,223	10,684,223
Reserve Bank accounts	-	16,768,372	16,768,372	907,732	437,533	437,533
Commercial Banks - Tax and loan accounts	-	21,317,901	21,317,901	29,962,534	10,246,690	10,246,690

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances