

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the period April 2005 to August 2005

Description	2005/06						
	Annual Budget R'000	April R'000	May R'000	June R'000	July R'000	August R'000	Year to date R'000
Exchequer revenue 1)	369,869,490	20,559,028	26,712,328	41,309,583	28,662,759	28,681,225	145,924,923
Departmental requisitions 2)	417,819,226	33,835,595	32,933,244	33,170,006	29,469,689	43,113,986	172,522,520
<i>Voted amounts</i>	221,405,759	20,378,179	17,431,581	15,718,999	17,911,181	19,841,404	91,281,344
<i>Statutory amounts</i>	193,891,467	13,451,100	15,501,663	17,451,007	11,553,419	23,272,582	81,229,771
State debt cost net (excluding revaluation)	53,125,000	863,074	1,548,909	4,816,499	301,983	11,997,370	19,527,835
Transfer to provinces	134,706,191	12,123,556	13,470,619	12,123,556	10,776,496	10,776,496	59,270,723
Other	6,060,276	464,470	482,135	510,952	474,940	498,716	2,431,213
<i>Standing appropriations</i>	22,000	6,316	-	-	5,089	-	11,405
<i>Unallocated</i>	500,000	-	-	-	-	-	-
<i>Contingency Reserve</i>	2,000,000	-	-	-	-	-	-
Difference between revenue and requisitions	(47,949,736)	(13,276,567)	(6,220,916)	8,139,577	(806,930)	(14,432,761)	(26,597,597)
Extraordinary receipts (net of book profit)	1,528,700	497,373	179,995	249,580	2,360,947	683,302	3,971,197
Extraordinary payments	(7,000,000)	(4,539,209)	-	-	(1,461)	-	(4,540,670)
Net borrowing requirement	(53,421,036)	(17,318,402)	(6,040,923)	8,389,157	1,552,558	(13,749,460)	(27,167,070)
Total borrowings	53,421,036	17,318,402	6,040,923	(8,389,157)	(1,552,558)	13,749,460	27,167,070
<i>Domestic short-term loans (net)</i>	4,974,000	(110,000)	5,949,877	2,517,132	2,035,125	(5,272,128)	5,120,006
<i>Domestic long-term loans (net)</i>	25,768,136	7,960,514	4,862,315	3,990,990	4,330,110	4,333,936	25,477,865
Loans issued for financing (net)	18,768,136	3,719,884	4,862,315	3,990,990	4,330,110	4,333,936	21,237,235
Loans issued (gross)	48,431,436	3,879,191	4,930,319	4,112,866	4,643,190	4,400,063	21,965,629
Discount	(3,291,000)	(97,816)	(66,476)	(71,192)	(76,353)	(62,255)	(374,092)
Redemptions							
Scheduled	(26,372,300)	(61,491)	(1,528)	(50,684)	(236,727)	(3,872)	(354,302)
Loans issued for switches (net)	-	(298,577)	-	-	-	-	(298,577)
Loans issued (gross)	7,000,000	4,265,652	-	-	-	-	4,265,652
Discount	-	(25,022)	-	-	-	-	(25,022)
Loans switched (net of book profit)	(7,000,000)	(4,539,207)	-	-	-	-	(4,539,207)
Loans issued for extraordinary purposes (net)	7,000,000	4,539,207	-	-	-	-	4,539,207
Loans issued (gross)	7,000,000	4,539,207	-	-	-	-	4,539,207
<i>Foreign long-term loans (net)</i>	12,038,700	299,071	(123,357)	(11,755)	1,185,280	(9,942)	1,339,297
Loans issued for financing (net)	12,038,700	299,071	(123,357)	(11,755)	1,185,280	(9,942)	1,339,297
Loans issued (gross)	14,098,000	373,628	20,113	49,518	1,216,832	18,329	1,678,420
Discount	-	-	-	-	-	-	-
Redemptions							
Rand value at date of issue	(1,311,000)	(74,995)	(141,813)	(48,344)	(34,677)	(26,916)	(326,745)
Revaluation	(748,300)	438	(1,657)	(12,929)	3,125	(1,355)	(12,378)
<i>Other movements</i>	10,640,200	9,168,817	(4,647,912)	(14,885,524)	(9,103,073)	14,697,594	(4,770,098)
Surrenders/Late requests	1,500,000	(5,893)	6,475	105,970	16,304	499,858	622,714
Outstanding transfers from exchequer to PMG account	-	1,928,789	244,005	313,394	(220,862)	(442,131)	1,823,195
Changes in cash balances	9,140,200	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	14,639,867	(7,216,007)
Change in cash balances 3)	9,140,200	7,245,921	(4,898,392)	(15,304,888)	(8,898,515)	14,639,867	(7,216,007)
<i>Opening balance</i>	19,140,200	30,870,266	23,624,345	28,522,737	43,827,625	52,726,140	30,870,266
Reserve Bank accounts	-	907,732	903,236	7,722,915	16,751,343	16,800,632	907,732
Commercial Banks - Tax and loan accounts	-	29,962,534	22,721,109	20,799,822	27,076,282	35,925,508	29,962,534
<i>Closing balance</i>	10,000,000	23,624,345	28,522,737	43,827,625	52,726,140	38,086,273	38,086,273
Reserve Bank accounts	-	903,236	7,722,915	16,751,343	16,800,632	16,768,372	16,768,372
Commercial Banks - Tax and loan accounts	-	22,721,109	20,799,822	27,076,282	35,925,508	21,317,901	21,317,901

- 1) Revenue received into the Exchequer Account
2) Fund requisitions by departments
3) A positive change indicates a reduction in cash balances