

PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/ RECEIPTS AND CASH BALANCES AS AT 31 AUGUST 2005 ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During August 2005 domestic short-term loans (net) decreased by R5 272,1 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R4 334,0 million. Domestic long-term loans includes an amount of R63,8 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, decreased by R9,9 million mainly due to a partial redemption on the arms procurement loan agreements (R28,3 million). The amount of R18,3 million was drawn on a foreign loan agreement pertaining to the arms procurement loan agreements.

Extraordinary receipts of R21,3 million were received in respect of premiums on the issuance of loans for financing purposes. In addition, a special dividend of R662,0 million was received from Eskom.

The balances in the Reserve Bank and Tax and Loan accounts amounted to R16 768,4 million and R21 317,9 million, respectively.

No RSA bonds were stripped or reconstituted during August 2005.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 September 2005.

Released on 2 September 2005

For more information contact Johan Redelinghuys / Wessel Moolman / Derrick Harrison at National Treasury.

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: AUGUST 2005

R000 R000 R000 R000 R000 R000 R000 R000 R000 Demission feet)	Description	2005/06				
Densets block-term loans (net): Trainson (line: Short must of lays 91 days 122 days 2.27.00 (100,000) 2.200,000 (200,000) 2.200,000 (200,000)<						Year to date R'000
Tressury Bills: Softer Han PI days 91	Loan issues (net)					
91 days 1 2.0000 3.000 2.00000 3.000 273 days 1 2.0000 3.000 4.0000 4.0000 1.000 200 poration for Public Deposits 10.0000 3.000 3.000 4.0000 4.0000 4.0000 4.0000 1.000 200 poration for Public Deposits 10.0000 3.000 4.00000 4.00000 4.00000 4						5,120,006 5,400,000
273 days				- 1,600,000	- (2,000,000)	- 3,200,000
Densitie long-term loans (net): cans issued for financing (net): Lans issued for financing (net): Lans issued for financing (net): cans issued for financing (net): Lans issued for switches (net): cans issued for infancing (net): cans issued for financing (net): cans issued for financing (net): cans issued for financing (net): cans for switches for monetary management purposes i i i i i i i i i i i i i i i i i i i		-				1,100,000 1,100,000
cans issued for financing (rel): unweak unwea	Corporation for Public Deposits	(1,026,000)	17,132	35,125	(4,172,128)	(279,994)
Lane issued (pross)						25,477,881
Discount 0.391.000 (71.100) (76.320) (82.320) (97.320) Charled Medidies 0.391.000 (71.100)						
Redempions: 0.8.07200 0.0004 0.0004 cans issued for switches (net): 0.0004 0.0004 0.0004 Lans issued for switches (net): 0.0004 0.0004 0.0004 Dars issued for switches (net): 0.0004 0.0004 0.0004 Dars issued for switches (net): 0.0004 0.0004 0.0004 Lans issued for switches (net): 0.0004 0.0004 0.0004 Discourt 10004 0.0004 0.0004 0.0004 Case (gross) 0.0004 0.0004 0.0004 0.0004 Discourt 0.0004 0.0004 0.0004 0.0004 Case (gross) 0.0004 0.0004 0.0004 0.0004 Discourt 0.0004 0.0004 0.0004 0.0004 Case (gross) 0.0004 0.0004 0.0004 0.0004 Discourt						(374,092)
cans issued for switches (net):						
Lans issued (gross) 7,00000 .<	Scheduled	(26,372,300)	(50,684)	(236,727)	(3,856)	(354,286)
Discount .<		-	-	-		(298,577)
Loans switched (excluding book profit)		7,000,000				4,265,652 (25,022)
Lans issued (gross) 1 1 1 1 4.59 Buy-Backs 1 1 1 1 1 4.59 oreign long-term loans (net): 1		(7,000,000)				(4,539,207)
Buy-Backs		7,000,000				4,539,207
image: construction long-term loans (net): image: construction log-term loans (net): image: construction loans (net): image: consten: image: construction loans (net)		7,000,000	-	-	-	4,539,207
cans issued (gross) 1.188.200 1.188	Buy-Backs			· ·	-	-
Lears issued (gross) 14,088,000 49,518 1,218,882 18,329 1,878, Discount Redemptions: (1,311,000) (1,311,000) (1,25,080) (1,34,877) (1,34,877) (1,359,91)						1,339,297
Discount Redemptions: Rand value at date of issue Revaluation (1,31,000) (743,000) (1,31,000) (758,000) (1,31,000) (758,000) (1,31,000) (1,31,000,00) (1,31,000,00) (1,401) (1,459,00) (1,459,00)<!--</td--><td></td><td></td><td></td><td></td><td></td><td>1,339,297</td>						1,339,297
Redemptions: Rand value at date of issue Revaluation (1,311,00) (12,200) (48,766) (12,200) (34,677) (3,325) (26,916) (12,300) (26,916) (12,300) (26,916) (12,300) (26,916) (12,300) (26,916) (12,300) (26,917) (12,300) (26,916) (12,300) (26,916) (12,300) (26,916) (12,300) (26,917) (12,300) (26,917) (12,300) (26,916) (12,300) (26,917) (12,300) (26,917) (12,910) (26,917) (14,098,000	49,518	1,216,832	18,329	1,678,420
Revaluation (748.300) (12.808) 3.125 (1.359) (12.959) iotal 42.781,100 6.486,367 7.550,515 (944,118) 31,837. Extraordinary payments/receipts 1.528,700 249,580 7.550,515 (944,118) 31,971. Extraordinary payments/receipts 1.528,700 249,580 2.360,947 683,280 3,971. remium on switches for monetary management purposes remium on switches for monetary management purposes griciultural Debt Account surrender 1 1 1 1 21,220 3,971. pecial dividends from Telkom pecial dividends from Telkom Sesse on conversion of foreign loans 1 1 1 1 1 1 1 21,220 3,971. 1,030. <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Total42,781,1006.496,3677,550,515(946,119)31,937Extraordinary payments/receipts teacipts: trofit on conversion of foreign loans tremium on switches for monetary management purposes remium on sixes for financing gricultural Debt Account surrender pecial dividends from Elskom tenalities on retail bonds1,528,700249,5802,369,447683,2803,971, 1 2 1ayments: remium on switches for monetary management purposes gricultural Debt Account surrender pecial dividends from Elskom tenalities on retail bonds1,528,7001112 2 12 2 12 2 2 2 12 2 2 22 2 2 2 22 2 2 2 22 2 2 2 22 2 2 2 22 2 2 2 2 2 2 2 23,971, 2 		(1,311,000)	(48,765)	(34,677)	(26,916)	(326,745)
Extraordinary payments/receipts 1,528,700 249,580 2,360,947 683,280 3,971, trofit on conversion of foreign loans tremium on loan issues for financing oreign exchange anmesty proceeds ugricultural Debt Account surrender 1 1 1 249,580 2,360,947 683,280 3,971, pecial dividends for monetary management purposes gricultural Debt Account surrender 1 1 1 249,587 177,680 21,280 825, 100,000 1 1 1 1 1 1 1 1 1 1 1	Revaluation	(748,300)	(12,508)	3,125	(1,355)	(12,378)
Receipts: Profil on conversion of foreign loans Premium on switches for monetary management purposes Premium on loan issues for financing oreign exchange annesty proceeds (yricultural Det Account surrender Special dividends from Telkom Special dividends from Telkom Premium on switches for monetary management purposes1,528,700 I<	Fotal	42,781,100	6,496,367	7,550,515	(948,118)	31,937,184
Profit on conversion of foreign loans .	Extraordinary payments/receipts					
Premium on switches for monetary management purposes . <t< td=""><td>-</td><td>1,528,700</td><td>249,580</td><td>2,360,947</td><td>683,280</td><td>3,971,175</td></t<>	-	1,528,700	249,580	2,360,947	683,280	3,971,175
Premium on loan issues for financing . 249,567 175,680 21,280 825, 1,000,000 Special dividends from Telkom 1,000,000 . 1,000,000 Special dividends from Telkom . <td></td> <td>-</td> <td>-</td> <td></td> <td>-</td> <td>63</td>		-	-		-	63
ioreign exchange amnesty proceeds . . 1,000,000 . 1,000,000 igricultural bebt Account surrender . . . 1,000,000 . 1,000,000 ipecial dividends from Telkom ipecial dividends from Telkom ipecial dividends from Telkom ipecial dividends from Telkom itenaties on retail bonds itenaties on retail bonds itenaties on retail bonds itenaties on retail bonds itenaties on retail bonds icosses on conversion of foreign loans . <		-	-	-	-	298,577
gricultural Debt Account surrender - - 150,000 - 150,000 pecial dividends from Telkom - 1,035,240 - 1,035,240 - 1,035,240 renatities on retail bonds - 1,13 27 - <td< td=""><td></td><td></td><td>249,567</td><td>.,</td><td>21,280</td><td>1,000,000</td></td<>			249,567	.,	21,280	1,000,000
ippecial dividends from Eskom . <t< td=""><td></td><td>-</td><td>-</td><td></td><td>-</td><td>150,000</td></t<>		-	-		-	150,000
Penalties on retail bonds		-	-	1,035,240	-	1,035,240
remium on switches for monetary management purposes osses on conversion of foreign loans osses on GFECRA 		_	- 13	- 27	662,000	662,000 65
obsession conversion of foreign loans .	ayments:	(7,000,000)	-	(1,461)	-	(4,540,670)
osses on GFECRA		-	-	-	-	-
Change in cash balances 19,140,200 28,522,737 43,827,625 52,726,140 30,870, 30,870, Depening balance: - <		-	-	(1,461)	-	(1,463) (4,539,207)
Change in cash balances 19,140,200 28,522,737 43,827,625 52,726,140 30,870, 30,870, 20,799,822 beserve Bank accounts . 7,722,915 16,751,343 16,800,632 907, 35,925,508 907, 29,962,	otal	(5.471.300)	249.580	2,359,486	683.280	(569,495)
7,722,915 16,751,343 16,800,632 907, 29,962, commercial Banks - Tax and Loan accounts <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Reserve Bank accounts 7,722,915 16,751,343 16,800,632 907, 29,962, Commercial Banks - Tax and Loan accounts	Dpening balance:	19,140,200	28,522,737	43,827,625	52,726,140	30,870,266
	Reserve Bank accounts	-	7,722,915	16,751,343	16,800,632	907,732 29.962.534
10.000,000 43.827.625 52.726.140 38.086.274 38.086			<u> </u>			
		10,000,000	43,827,625	52,726,140	38,086,274	38,086,274
						16,768,372 21,317,902
otal 9,140,200 (15,304,888) (8,898,515) 14,639,866 (7,216,	otal	9,140,200	(15,304,888)	(8,898,515)	14,639,866	(7,216,008)