

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the month ended 30 June 2005

Description	2005/06			2004/05		
	Annual Budget R'000	June R'000	Year to date R'000	Preliminary Outcome R'000	June R'000	Unaudited Fiscal year R'000
Exchequer revenue 1)	369,869,490	41,309,583	88,580,939	347,746,263	34,047,584	74,075,180
Departmental requisitions 2)	417,819,226	33,170,006	99,938,845	370,905,981	28,428,618	88,839,192
Voted amounts	221,405,759	15,841,836	53,528,759	152,870,994	10,211,578	36,810,796
Statutory amounts	193,891,467	17,328,170	46,403,770	218,009,586	18,217,040	52,021,951
State debt cost net (excluding revaluation)	53,125,000	4,693,662	7,228,482	48,851,193	3,446,791	5,793,513
Transfer to provinces	134,706,191	12,123,556	37,717,731	164,083,774	14,397,426	44,791,992
Other	6,060,276	510,952	1,457,557	5,074,619	372,823	1,436,446
Standing appropriations	22,000	-	6,316	25,401	-	6,445
Unallocated	500,000	-	-	-	-	-
Contingency Reserve	2,000,000	-	-	-	-	-
Difference between revenue and requisitions	(47,949,736)	8,139,577	(11,357,906)	(23,159,718)	5,618,966	(14,764,012)
Extraordinary receipts (net of book profit)	1,528,700	249,580	926,948	2,492,046	24,578	771,892
Extraordinary payments	(7,000,000)	-	(4,539,209)	(9,787,354)	-	(7,003,647)
Net borrowing requirement	(53,421,036)	8,389,157	(14,970,168)	(30,455,024)	5,643,544	(20,995,767)
Total borrowings	53,421,036	(8,389,157)	14,970,168	30,455,024	(5,643,544)	20,995,767
Domestic short-term loans (net)	4,974,000	2,517,132	8,357,009	6,132,008	(73,083)	(45,249)
Domestic long-term loans (net)	25,768,136	3,990,990	16,813,819	33,409,379	3,361,631	17,477,031
Loans issued for financing (net)	18,768,136	3,990,990	12,573,189	24,588,062	3,361,631	11,082,638
Loans issued (gross)	48,431,436	4,112,866	12,922,376	53,131,409	3,725,504	11,994,316
Discount	(3,291,000)	(71,192)	(235,484)	(2,191,612)	(345,064)	(827,200)
Redemptions	-	-	-	-	-	-
Scheduled	(26,372,300)	(50,684)	(113,703)	(26,351,735)	(18,809)	(84,478)
Loans issued for switches (net)	-	-	(298,577)	(639,476)	-	(605,607)
Loans issued (gross)	7,000,000	-	4,265,652	16,316,781	-	6,467,119
Discount	-	-	(25,022)	(185,399)	-	(72,726)
Loans switched (net of book profit)	(7,000,000)	-	(4,539,207)	(16,770,858)	-	(7,000,000)
Loans issued for extraordinary purposes (net)	7,000,000	-	4,539,207	9,460,793	-	7,000,000
Loans issued (gross)	7,000,000	-	4,539,207	9,460,793	-	7,000,000
Foreign long-term loans (net)	12,038,700	(11,755)	163,959	4,537,929	4,088,442	5,107,324
Loans issued for financing (net)	12,038,700	(11,755)	163,959	4,537,929	4,088,442	5,107,324
Loans issued (gross)	14,098,000	49,518	443,259	9,958,045	6,627,174	7,794,258
Discount	-	-	-	(85,149)	(85,149)	(85,149)
Redemptions	-	-	-	-	-	-
Rand value at date of issue	(1,311,000)	(48,765)	(265,152)	(4,039,249)	(1,636,276)	(1,788,604)
Revaluation	(748,300)	(12,508)	(14,148)	(1,295,718)	(817,307)	(813,181)
Other movements	10,640,200	(14,885,524)	(10,364,619)	(13,624,292)	(13,020,534)	(1,543,339)
Surrenders/Late requests	1,500,000	105,970	106,552	1,922,314	-	91,216
Outstanding transfers from exchequer to PMG account	-	313,394	2,486,188	2,654,713	79,399	2,417,733
Changes in cash balances	9,140,200	(15,304,888)	(12,957,359)	(18,201,319)	(13,099,933)	(4,052,288)
Change in cash balances 3)	9,140,200	(15,304,888)	(12,957,359)	(18,201,319)	(13,099,933)	(4,052,288)
Opening balance	19,140,200	28,522,737	30,870,266	12,668,947	3,621,302	12,668,947
Reserve Bank accounts	-	7,722,915	907,732	196,277	462,152	196,277
Commercial Banks - Tax and loan accounts	-	20,799,822	29,962,534	12,472,670	3,159,150	12,472,670
Closing balance	10,000,000	43,827,625	43,827,625	30,870,266	16,721,235	16,721,235
Reserve Bank accounts	-	16,751,343	16,751,343	907,732	482,316	482,316
Commercial Banks - Tax and loan accounts	-	27,076,282	27,076,282	29,962,534	16,238,919	16,238,919

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances