

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the period April 2005 to June 2005

| Description | 2005/06 | | | | |
|---|---------------------|---------------------|--------------------|---------------------|---------------------|
| | Annual Budget R'000 | April R'000 | May R'000 | June R'000 | Year to date R'000 |
| Exchequer revenue ¹⁾ | 369,869,490 | 20,559,028 | 26,712,328 | 41,309,583 | 88,580,939 |
| Departmental requisitions ²⁾ | 417,819,226 | 33,835,595 | 32,933,244 | 33,170,006 | 99,938,845 |
| Voted amounts | 221,405,759 | 20,378,179 | 17,431,581 | 15,718,999 | 53,528,759 |
| Statutory amounts | 193,891,467 | 13,451,100 | 15,501,663 | 17,451,007 | 46,403,770 |
| State debt cost net (excluding revaluation) | 53,125,000 | 863,074 | 1,548,909 | 4,816,499 | 7,228,482 |
| Transfer to provinces | 134,706,191 | 12,123,556 | 13,470,619 | 12,123,556 | 37,717,731 |
| Other | 6,060,276 | 464,470 | 482,135 | 510,952 | 1,457,557 |
| Standing appropriations | 22,000 | 6,316 | - | - | 6,316 |
| Unallocated | 500,000 | - | - | - | - |
| Contingency Reserve | 2,000,000 | - | - | - | - |
| Difference between revenue and requisitions | (47,949,736) | (13,276,567) | (6,220,916) | 8,139,577 | (11,357,906) |
| Extraordinary receipts (net of book profit) | 1,528,700 | 497,373 | 179,995 | 249,580 | 926,948 |
| Extraordinary payments | (7,000,000) | (4,539,209) | - | - | (4,539,209) |
| Net borrowing requirement | (53,421,036) | (17,318,402) | (6,040,923) | 8,389,157 | (14,970,168) |
| Total borrowings | 53,421,036 | 17,318,402 | 6,040,923 | (8,389,157) | 14,970,168 |
| Domestic short-term loans (net) | 4,974,000 | (110,000) | 5,949,877 | 2,517,132 | 8,357,009 |
| Domestic long-term loans (net) | 25,768,136 | 7,960,514 | 4,862,315 | 3,990,990 | 16,813,819 |
| Loans issued for financing (net) | 18,768,136 | 3,719,884 | 4,862,315 | 3,990,990 | 12,573,189 |
| Loans issued (gross) | 48,431,436 | 3,879,191 | 4,930,319 | 4,112,866 | 12,922,376 |
| Discount | (3,291,000) | (97,816) | (66,476) | (71,192) | (235,484) |
| Redemptions | - | - | - | - | - |
| Scheduled | (26,372,300) | (61,491) | (1,528) | (50,684) | (113,703) |
| Loans issued for switches (net) | - | (298,577) | - | - | (298,577) |
| Loans issued (gross) | 7,000,000 | 4,265,652 | - | - | 4,265,652 |
| Discount | - | (25,022) | - | - | (25,022) |
| Loans switched (net of book profit) | (7,000,000) | (4,539,207) | - | - | (4,539,207) |
| Loans issued for extraordinary purposes (net) | 7,000,000 | 4,539,207 | - | - | 4,539,207 |
| Loans issued (gross) | 7,000,000 | 4,539,207 | - | - | 4,539,207 |
| Foreign long-term loans (net) | 12,038,700 | 299,071 | (123,357) | (11,755) | 163,959 |
| Loans issued for financing (net) | 12,038,700 | 299,071 | (123,357) | (11,755) | 163,959 |
| Loans issued (gross) | 14,098,000 | 373,628 | 20,113 | 49,518 | 443,259 |
| Discount | - | - | - | - | - |
| Redemptions | - | - | - | - | - |
| Rand value at date of issue | (1,311,000) | (74,995) | (141,813) | (48,344) | (265,152) |
| Revaluation | (748,300) | 438 | (1,657) | (12,929) | (14,148) |
| Other movements | 10,640,200 | 9,168,817 | (4,647,912) | (14,885,524) | (10,364,619) |
| Surrenders/Late requests | 1,500,000 | (5,893) | 6,475 | 105,970 | 106,552 |
| Outstanding transfers from exchequer to PMG account | - | 1,928,789 | 244,005 | 313,394 | 2,486,188 |
| Changes in cash balances | 9,140,200 | 7,245,921 | (4,898,392) | (15,304,888) | (12,957,359) |
| Change in cash balances ³⁾ | 9,140,200 | 7,245,921 | (4,898,392) | (15,304,888) | (12,957,359) |
| Opening balance | 19,140,200 | 30,870,266 | 23,624,345 | 28,522,737 | 30,870,266 |
| Reserve Bank accounts | - | 907,732 | 903,236 | 7,722,915 | 907,732 |
| Commercial Banks - Tax and loan accounts | - | 29,962,534 | 22,721,109 | 20,799,822 | 29,962,534 |
| Closing balance | 10,000,000 | 23,624,345 | 28,522,737 | 43,827,625 | 43,827,625 |
| Reserve Bank accounts | - | 903,236 | 7,722,915 | 16,751,343 | 16,751,343 |
| Commercial Banks - Tax and loan accounts | - | 22,721,109 | 20,799,822 | 27,076,282 | 27,076,282 |

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances