



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 30 JUNE 2005  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During June 2005 domestic short-term loans (net) increased by R2 517,1 million whilst domestic long-term loan issues, net of redemptions, buy-backs and switches increased by R3 991,3 million. Domestic long-term loans includes an amount of R45,1 million in respect of Retail Bonds.

Foreign loan issues, net of redemptions, decreased by R11,8 million due to partial redemptions of the arms procurement loan agreements (R61,3 million). The amounts of R19,9 million was drawn on a foreign loan agreement pertaining to the arms procurement loan agreements and a World Bank loan facility in respect of Municipal financing (R29,7 million).

Extraordinary receipts of R249,6 million were received in respect of premiums on the issuance of loans for financing purposes.

The balances in the Reserve Bank and Tax and Loan accounts amounted to R16 751,3 million and R27 076,3 million, respectively.

No RSA bonds were stripped or reconstituted during June 2005.

More detailed information on the above provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 29 July 2005.

**Released on 4 July 2005**

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For more information contact Johan Redelinghuys / Wessel Moolman / Derrick Harrison at National Treasury.

Telephone number: (012) 315 5297/5240/5442  
Facsimile number: (012) 315 5810

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS  
AND CASH BALANCES: JUNE 2005**

Description	2005/06				
	Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>					
<b>Domestic short-term loans (net):</b>	4,974,000	(110,000)	5,949,877	2,517,132	8,357,009
Treasury Bills:	6,000,000	-	2,000,000	2,500,000	4,500,000
Shorter than 91 days	-	-	-	-	-
91 days	-	-	1,600,000	2,000,000	3,600,000
182 days	-	-	200,000	250,000	450,000
273 days	-	-	200,000	250,000	450,000
Corporation for Public Deposits	(1,026,000)	(110,000)	3,949,877	17,132	3,857,009
<b>Domestic long-term loans (net):</b>	25,768,400	7,960,514	4,862,315	3,991,292	16,814,121
Loans issued for financing (net):	18,768,400	3,719,884	4,862,315	3,991,292	12,573,491
Loans issued (gross)	48,431,700	3,879,191	4,930,319	4,112,876	12,922,386
Discount	(3,291,000)	(97,816)	(66,476)	(71,192)	(235,484)
Redemptions:					
Scheduled	(26,372,300)	(61,491)	(1,528)	(50,392)	(113,411)
Loans issued for switches (net):	-	(298,577)	-	-	(298,577)
Loans issued (gross)	7,000,000	4,265,652	-	-	4,265,652
Discount	-	(25,022)	-	-	(25,022)
Loans switched (excluding book profit)	(7,000,000)	(4,539,207)	-	-	(4,539,207)
Loans issued for extraordinary purposes (net):	7,000,000	4,539,207	-	-	4,539,207
Loans issued (gross)	7,000,000	4,539,207	-	-	4,539,207
Buy-Backs	-	-	-	-	-
<b>Foreign long-term loans (net):</b>	12,038,700	299,071	(123,357)	(11,755)	163,959
Loans issued for financing (net):	12,038,700	299,071	(123,357)	(11,755)	163,959
Loans issued (gross)	14,098,000	373,628	20,113	49,518	443,259
Discount	-	-	-	-	-
Redemptions:					
Rand value at date of issue	(1,311,000)	(74,995)	(141,392)	(48,764)	(265,151)
Revaluation	(748,300)	438	(2,078)	(12,509)	(14,149)
<b>Total</b>	<b>42,781,100</b>	<b>8,149,585</b>	<b>10,688,835</b>	<b>6,496,669</b>	<b>25,335,069</b>
<b><u>Extraordinary payments/receipts</u></b>					
<b>Receipts:</b>	1,528,700	497,373	179,995	249,580	926,948
Profit on conversion of foreign loans	-	63	-	-	63
Premium on switches for monetary management purposes	-	298,577	-	-	298,577
Premium on loan issues for financing	-	198,727	179,976	249,567	628,270
Penalties on retail bonds	-	6	19	13	38
<b>Payments:</b>	(7,000,000)	(4,539,209)	-	-	(4,539,209)
Premium on switches for monetary management purposes	-	-	-	-	-
Losses on conversion of foreign loans	-	(2)	-	-	(2)
Losses on GFECRA	-	(4,539,207)	-	-	(4,539,207)
<b>Total</b>	<b>(5,471,300)</b>	<b>(4,041,836)</b>	<b>179,995</b>	<b>249,580</b>	<b>(3,612,261)</b>
<b><u>Change in cash balances</u></b>					
<b>Opening balance:</b>	19,140,200	30,870,266	23,624,345	28,522,737	30,870,266
Reserve Bank accounts	-	907,732	903,236	7,722,915	907,732
Commercial Banks - Tax and Loan accounts	-	29,962,534	22,721,109	20,799,822	29,962,534
<b>Closing balance:</b>	10,000,000	23,624,345	28,522,737	43,827,625	43,827,625
Reserve Bank accounts	-	903,236	7,722,915	16,751,343	16,751,343
Commercial Banks - Tax and Loan accounts	-	22,721,109	20,799,822	27,076,282	27,076,282
<b>Total</b>	<b>9,140,200</b>	<b>7,245,921</b>	<b>(4,898,392)</b>	<b>(15,304,888)</b>	<b>(12,957,359)</b>