

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2005/06			
	Annual Budget R'000	April R'000	May R'000	Year to date R'000
Taxes on income, profits and capital gains	200,855,000	12,240,956	12,415,419	24,656,375
Income tax on persons and individuals	117,640,000	9,677,843	9,638,282	19,316,125
Tax on corporate income				
Companies	69,615,000	855,873	852,806	1,708,679
Secondary tax on companies	8,700,000	1,701,525	920,578	2,622,103
Tax on retirement funds	4,900,000	5,715	1,003,753	1,009,468
Taxes on payroll and workforce	4,908,000	394,065	399,617	793,682
Skills development levy	4,908,000	394,065	399,617	793,682
Taxes on property	9,820,000	848,782	826,998	1,675,780
Estate, inheritance and gift taxes				
Donations tax	30,000	4,206	2,016	6,222
Estate duty	540,000	32,921	55,265	88,186
Taxes on financial and capital transactions				
Marketable securities tax	1,300,000	144,481	100,418	244,899
Transfer duties	7,950,000	667,174	669,299	1,336,473
Domestic taxes on goods and services	143,091,300	8,687,281	11,888,616	20,575,897
Value added tax	105,975,000	5,624,006	9,242,314	14,866,320
Specific excise duties	14,509,300	1,255,966	849,172	2,105,138
Beer	4,510,000	200,914	369,183	570,097
Sorghum beer and sorghum flour	40,000	4,020	4,017	8,037
Wine and other fermented beverages	810,000	66,045	60,473	126,518
Mineral water	-	-	-	-
Spirits	1,860,000	157,197	123,778	280,975
Cigarettes and cigarette tobacco	5,897,800	700,792	216,542	917,334
Pipe tobacco and cigars	402,200	60,769	6,551	67,320
Petroleum products	819,300	66,229	68,628	134,857
Revenue from neighbouring countries	170,000	-	-	-
Ad valorem excise duties	1,190,000	237,539	3,716	241,255
Levies on fuel	20,650,000	1,531,155	1,653,837	3,184,992
Taxes on specific services				
Levy on financial services	-	(48)	-	(48)
Taxes on use of goods and permission to use goods or to perform activities				
Air departure tax	462,000	38,372	36,068	74,440
Plastic bag levy	90,000	282	306	588
Mining leases and ownership				
Other mines	110,000	9	103,203	103,212
Other				
Universal Service Fund	105,000	-	-	-
Taxes on international trade and transactions	13,200,000	1,180,569	783,607	1,964,176
Import duties				
Customs duties	13,000,000	709,383	1,132,774	1,842,157
Ordinary levy	-	-	-	-
Other				
Miscellaneous customs and excise receipts	200,000	471,180	(349,167)	122,013
Diamond export duties	-	6	-	6

NATIONAL REVENUE FUND
Schedule 1. Revenue continued page 2

Source of revenue	2005/06			
	Annual Budget R'000	April R'000	May R'000	Year to date R'000
Other taxes	900,000	70,512	79,686	150,198
Stamp duties and fees	900,000	70,512	79,686	150,198
Unallocated tax revenue 1), 4)	-	9,981	(31,348)	(21,367)
Total tax revenue (gross)	372,774,300	23,432,146	26,362,595	49,794,741
Less: SACU payments 5)	12,052,901	3,041,889	-	3,041,889
Total tax revenue (net of SACU payments)	360,721,399	20,390,257	26,362,595	46,752,852
Departmental revenue 6)	9,148,091	390,818	329,685	720,503
Sales of goods and services other than capital assets				
Administrative fees	1,340,000	32,952	41,658	74,610
Other sales	495,000	28,722	68,564	97,286
Selling of scrap or waste	170,000	312	(13)	299
Transfers received	4,800	192	-	192
Fines penalties and forfeits	2,815,000	12,597	37,760	50,357
Foreign exchange amnesty proceeds	2,400,000	-	-	-
Other	415,000	12,597	37,760	50,357
Interest, dividends and rent on land				
Interest	2,082,332	166,643	133,080	299,723
Dividends	1,430,269	60,000	1,829	61,829
Rent on land	165,000	43,855	11,583	55,438
Sale of capital assets	130,000	322	4,529	4,851
Transactions in financial assets and liabilities	515,690	45,223	30,695	75,918
Total national government revenue	369,869,490	20,781,075	26,692,280	47,473,355

Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5

Total national government revenue	20,781,075	26,692,280	47,473,355
Departmental revenue received but not yet paid to the National Revenue Fund	(154,073)	101,780	(52,293)
Revenue collected on behalf of the Provincial Authorities	1,002	842	1,844
Recoupment of refunds made to the Road Accident Fund (RAF)	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)	500,495	523,122	1,023,617
Total net revenue	21,128,499	27,318,024	48,446,523
Cash balance National Revenue Fund	(64,229)	(79,507)	(143,736)
Provincial revenue collected by SARS and transferred by National Treasury	(1,777)	(1,002)	(2,779)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund	(505,176)	(527,510)	(1,032,686)
Other departments: Customs and Excise excluded from SARS revenue	(722)	(573)	(1,295)
Recovery of criminal assets added as part of cash revenue in statement 5	2,433	2,896	5,329
Other Receipts	-	-	-
Revenue collected according to statement 5	20,559,028	26,712,328	47,271,356

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
5) Payments in terms of Customs Union agreements
6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments