

NATIONAL REVENUE FUND
Schedule 5. Summary of cash flow for the month ended 30 April 2005

Description		2005/06		2004/05	
		Annual Budget R'000	April R'000	Preliminary Outcome R'000	April R'000
Exchequer revenue	1)	369,869,490	20,559,028	347,746,263	17,148,792
Departmental requisitions	2)	417,819,226	33,835,595	370,905,981	29,878,144
Voted amounts		221,405,759	20,255,342	152,870,994	13,963,128
Statutory amounts		193,891,467	13,573,937	218,009,586	15,908,571
State debt cost net (excluding revaluation)		53,125,000	985,911	48,851,193	818,316
Transfer to provinces		134,706,191	12,123,556	164,083,774	14,397,426
Other		6,060,276	464,470	5,074,619	692,829
Standing appropriations		22,000	6,316	25,401	6,445
Unallocated		500,000	-	-	-
Contingency Reserve		2,000,000	-	-	-
Difference between revenue and requisitions		(47,949,736)	(13,276,567)	(23,159,718)	(12,729,352)
Extraordinary receipts (net of book profit)		1,528,700	497,373	2,492,046	660,946
Extraordinary payments		(7,000,000)	(4,539,209)	(9,787,354)	(7,003,647)
Net borrowing requirement		(53,421,036)	(17,318,402)	(30,455,024)	(19,072,052)
Total borrowings		53,421,036	17,318,402	30,455,024	19,072,052
Domestic short-term loans (net)		4,974,000	(110,000)	6,132,008	(119,000)
Domestic long-term loans (net)		25,768,136	7,960,514	33,409,379	10,128,708
Loans issued for financing (net)		18,768,136	3,719,884	24,588,062	3,734,315
Loans issued (gross)		48,431,436	3,879,191	53,131,409	3,872,061
Discount		(3,291,000)	(97,816)	(2,191,612)	(72,077)
Redemptions					
Scheduled		(26,372,300)	(61,491)	(26,351,735)	(65,669)
Loans issued for switches (net)		-	(298,577)	(639,476)	(605,607)
Loans issued (gross)		7,000,000	4,265,652	16,316,781	6,467,119
Discount		-	(25,022)	(185,399)	(72,726)
Loans switched (net of book profit)		(7,000,000)	(4,539,207)	(16,770,858)	(7,000,000)
Loans issued for extraordinary purposes (net)		7,000,000	4,539,207	9,460,793	7,000,000
Loans issued (gross)		7,000,000	4,539,207	9,460,793	7,000,000
Foreign long-term loans (net)		12,038,700	299,071	4,537,929	1,022,703
Loans issued for financing (net)		12,038,700	299,071	4,537,929	1,022,703
Loans issued (gross)		14,098,000	373,628	9,958,045	1,046,655
Discount		-	-	(85,149)	-
Redemptions					
Rand value at date of issue		(1,311,000)	(74,995)	(4,039,249)	(23,147)
Revaluation		(748,300)	438	(1,295,718)	(805)
Other movements		10,640,200	9,168,817	(13,624,292)	8,039,641
Surrenders/Late requests		1,500,000	(5,893)	1,922,314	(36,633)
Outstanding transfers from exchequer to PMG account		-	1,928,789	2,654,713	2,752,942
Changes in cash balances		9,140,200	7,245,921	(18,201,319)	5,323,332
Change in cash balances	3)	9,140,200	7,245,921	(18,201,319)	5,323,332
Opening balance		19,140,200	30,870,266	12,668,947	12,668,947
Exchequer account		-	50,007	100,277	100,277
Tax and loan accounts		-	29,962,534	12,472,670	12,472,670
CPD investment account		-	857,725	96,000	96,000
Closing balance		10,000,000	23,624,345	30,870,266	7,345,615
Exchequer account		-	132,511	50,007	139,958
Tax and loan accounts		-	22,721,109	29,962,534	6,845,959
CPD investment account		-	770,725	857,725	359,698

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A positive change indicates a reduction in cash balances