

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2004/05			2003/04		
	Revised Estimate R'000	March R'000	Unaudited Fiscal year R'000	Audited Outcome R'000	March R'000	Audited Fiscal year R'000
Taxes on income, profits and capital gains	189,900,000	25,258,952	195,595,737	171,962,773	20,461,453	171,962,773
Income tax on persons and individuals	112,350,000	10,833,264	111,909,604	99,219,965	10,371,044	99,219,965
Tax on corporate income						
Companies	65,450,000	12,982,467	71,837,833	61,712,228	8,652,415	61,712,228
Secondary tax on companies	7,600,000	526,262	7,463,724	6,132,930	614,828	6,132,930
Tax on retirement funds	4,500,000	916,959	4,384,576	4,897,650	823,166	4,897,650
Taxes on payroll and workforce	4,600,000	391,551	4,442,106	3,896,435	310,161	3,896,435
Skills development levy	4,600,000	391,551	4,442,106	3,896,435	310,161	3,896,435
Taxes on property	8,928,000	921,296	9,012,632	6,707,470	769,383	6,707,470
Estate, inheritance and gift taxes						
Donations tax	28,000	1,711	25,187	17,131	1,345	17,131
Estate duty	500,000	45,922	506,914	417,130	42,763	417,130
Taxes on financial and capital transactions						
Marketable securities tax	1,200,000	119,951	1,365,903	1,101,147	138,836	1,101,147
Transfer duties	7,200,000	753,712	7,114,628	5,172,062	586,439	5,172,062
Domestic taxes on goods and services	129,033,280	15,485,281	131,365,465	110,173,530	11,718,147	110,173,530
Value added tax	95,500,000	12,364,926	98,085,753	80,681,755	8,953,334	80,681,755
Specific excise duties	12,975,000	1,324,252	13,010,004	11,364,576	1,187,515	11,364,576
Beer	3,966,000	426,086	3,963,390	3,448,727	312,402	3,448,727
Sorghum beer and sorghum flour	36,000	3,799	42,552	38,989	3,439	38,989
Wine and other fermented beverages	695,000	63,082	739,748	513,667	47,631	513,667
Mineral water	-	-	-	8,659	-	8,659
Spirits	1,638,000	162,543	1,507,530	1,200,950	165,271	1,200,950
Cigarettes and cigarette tobacco	5,340,000	570,564	5,374,356	4,698,781	429,331	4,698,781
Pipe tobacco and cigars	364,000	19,050	363,530	336,262	13,733	336,262
Petroleum products	806,000	77,490	802,309	786,786	83,374	786,786
Revenue from neighbouring countries	130,000	1,638	216,589	331,755	132,334	331,755
Ad valorem excise duties	1,100,000	1,764	1,015,183	1,016,151	7,945	1,016,151
Levies on fuel	18,800,000	1,751,295	18,702,676	16,652,388	1,475,075	16,652,388
Taxes on specific services						
Levy on financial services	-	(2,864)	(2,807)	(206)	-	(206)
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	420,000	33,148	412,175	367,163	29,377	367,163
Plastic bag levy	40,000	12,760	41,215	-	-	-
Mining leases and ownership						
Gold mines	105,000	-	-	-	-	-
Diamond mines	-	-	-	1	1	1
Other mines	-	-	1,418	64,957	64,901	64,957
Other						
Universal Service Fund	93,280	-	99,848	26,745	(1)	26,745
Taxes on international trade and transactions	11,650,000	1,473,480	13,337,305	8,414,278	689,630	8,414,278
Import duties						
Customs duties	11,500,000	1,695,005	12,801,590	8,479,415	896,798	8,479,415
Ordinary levy	-	103	103	591	-	591
Other						
Miscellaneous customs and excise receipts	150,000	(221,628)	534,804	(65,728)	(207,168)	(65,728)
Diamond export duties	-	-	808	-	-	-

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Source of revenue	2004/05			2003/04		
	Revised Estimate R'000	March R'000	Unaudited Fiscal year R'000	Audited Outcome R'000	March R'000	Audited Fiscal year R'000
Other taxes	1,150,000	125,196	1,165,269	1,360,087	82,997	1,360,087
Stamp duties and fees	1,150,000	125,196	1,165,269	1,360,087	82,997	1,360,087
Unallocated tax revenue 1), 4)	-	(135,150)	(512,173)	(7,064)	(618,826)	(7,064)
Total tax revenue (gross)	345,261,280	43,520,606	354,406,341	302,507,509	33,412,945	302,507,509
Less: SACU payments 5)	13,327,791	-	13,327,792	9,722,697	1	9,722,697
Total tax revenue (net of SACU payments)	331,933,489	43,520,606	341,078,549	292,784,812	33,412,944	292,784,812
Departmental revenue 6)	6,026,700	769,164	6,212,805	6,579,662	1,259,273	6,579,662
Sales of goods and services other than capital assets						
Administrative fees	1,280,000	347,650	1,606,762	1,820,509	321,386	1,820,509
Other sales	470,000	26,953	451,347	614,840	39,910	614,840
Selling of scrap or waste	160,000	5,546	150,010	13,594	475	13,594
Transfers received	4,500	1,000	3,121	63,436	14,202	63,436
Fines penalties and forfeits	395,000	31,497	386,086	344,109	30,934	344,109
Interest, dividends and rent on land						
Interest	1,896,624	348,846	1,857,389	1,966,671	249,982	1,966,671
Dividends	1,132,244	15,864	1,099,747	917,447	376,019	917,447
Rent on land	155,000	2,247	132,608	124,154	2,812	124,154
Sale of capital assets	43,143	241	25,363	16,493	1,299	16,493
Transactions in financial assets and liabilities	490,189	(10,680)	500,372	698,409	222,254	698,409
Total national government revenue	337,960,189	44,289,770	347,291,354	299,364,474	34,672,217	299,364,474
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		44,289,770	347,291,354	299,364,474	34,672,217	299,364,474
Departmental revenue received but not yet paid to the National Revenue Fund		90,326	(19,867)	-	-	-
Revenue collected on behalf of the Provincial Authorities		1,805	51,087	72,259	4,955	72,259
Recoupment of refunds made to the Road Accident Fund (RAF)		502,879	502,879	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		520,473	5,906,018	5,403,043	541,339	5,403,043
Total net revenue according to the accounting records of SARS		45,405,253	353,731,471	304,839,776	35,218,511	304,839,776
Cash balance National Revenue Fund		1,162,444	(25,730)	312,551	(50,154)	312,551
Provincial revenue collected by SARS and transferred by National Treasury for February		(1,627)	(54,215)	(72,601)	(5,365)	(72,601)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(501,865)	(5,926,233)	(5,452,946)	(555,297)	(5,452,946)
Other departments: Customs and Excise excluded from SARS revenue		(622)	(6,738)	2,023	157	2,023
Recovery of criminal assets added as part of cash revenue in statement 5		2,184	25,032	35,971	452	35,971
Other Receipts		3,074	2,676	69,136	(60)	69,136
Revenue collected according to statement 5		46,068,841	347,746,263	299,733,910	34,608,244	299,733,910

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
5) Payments in terms of Customs Union agreements
6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments