

NATIONAL REVENUE FUND
Schedule 3. Extraordinary receipts / payments

Description	2004/05			2003/04		
	Revised Estimate R'000	February R'000	Year to date R'000	Audited Outcome R'000	February R'000	Year to date R'000
Extraordinary receipts (excludes book profit)	1,719,600	383,270	2,225,939	1,598,205	162,487	1,342,841
- Special restructuring proceeds from SASRIA	-	-	(5,315)	-	-	-
- Proceeds from the restructuring of Aventura	-	-	13,333	-	-	-
- Profit on conversion of foreign loans	-	-	2,403	1,222	34	1,249
- Premium on issuance of bonds for financing	-	214,018	1,255,555	1,802,914	162,453	1,053,079
- Premium on switches for monetary management purposes	-	169,201	959,908	280,553	-	280,553
- Penalties on retail bonds	-	51	55	-	-	-
- Proceeds from Telkom IPO	-	-	-	7,960	-	7,960
- Special restructuring proceeds from Central Energy Fund	-	-	-	(494,444)	-	-
Extraordinary payments	(7,136,300)	(2,588,106)	(9,787,354)	(7,443,469)	(53,806)	(7,167,052)
- Premium on switches for monetary management purposes	-	(127,313)	(320,433)	(160,574)	(53,806)	(160,574)
- Losses on conversion of foreign loans	-	-	(6,128)	(6,505)	-	(6,478)
- Losses on GFECRA	-	(2,460,793)	(9,460,793)	(7,000,000)	-	(7,000,000)
- Takeover of SA Housing Board debt	-	-	-	(276,390)	-	-
Book profit	-	-	14,114	20,712	-	-

1) Extraordinary payments to the SARB to defray losses on the Gold and Foreign Exchange Contingency Reserve Account

2) The amount of R14,1 million represents book profit accounted for in January 2005