

NATIONAL REVENUE FUND
Schedule 3. Extraordinary receipts / payments

Description	2004/05			2003/04		
	Revised Estimate R'000	December R'000	Year to date R'000	Audited Outcome R'000	December R'000	Year to date R'000
<u>Extraordinary receipts (excludes book profit)</u>	2,014,000	258,957	1,735,348	1,598,205	56,374	1,027,636
- Proceeds from the restructuring of Aventura	-	-	13,333	-	-	-
- Profit on conversion of foreign loans	-	1	2,403	1,222	-	1,133
- Premium on issuance of bonds for financing	-	209,527	967,989	1,802,914	56,374	737,990
- Premium on switches for monetary management purposes	-	49,425	751,619	280,553	-	280,553
- Penalties on retail bonds	-	4	4	-	-	-
- Proceeds from Telkom IPO	-	-	-	7,960	-	7,960
- Special restructuring proceeds from Central Energy Fund	-	-	-	(494,444)	-	-
<u>Extraordinary payments</u>	(7,200,000)	(6,805)	(7,199,181)	(7,443,469)	-	(7,111,250)
- Premium on switches for monetary management purposes	-	(6,805)	(193,120)	(160,574)	-	(106,768)
- Losses on conversion of foreign loans	-	-	(6,061)	(6,505)	-	(4,482)
- Losses on GFECRA	-	-	(7,000,000)	(7,000,000)	-	(7,000,000)
- Takeover of SA Housing Board debt	-	-	-	(276,390)	-	-

1) Extraordinary payments to the SARB to defray losses on the Gold and Foreign Exchange Contingency Reserve Account