

NATIONAL REVENUE FUND
Schedule 1. Revenue

Source of revenue	2004/05			2003/04		
	Revised Estimate R'000	December R'000	Year to date R'000	Audited Outcome R'000	December R'000	Year to date R'000
Taxes on income, profits and capital gains	185,709,000	27,027,752	140,705,782	171,962,773	21,810,568	127,254,544
Income tax on persons and individuals	110,500,000	9,797,375	80,245,527	99,219,965	8,537,267	70,389,046
Tax on corporate income						
Companies	63,509,000	16,564,381	51,275,126	61,712,228	12,913,691	48,665,272
Secondary tax on companies	6,900,000	471,105	5,715,915	6,132,930	343,415	4,372,009
Tax on retirement funds	4,800,000	194,891	3,469,214	4,897,650	16,195	3,828,217
Taxes on payroll and workforce	4,600,000	412,710	3,243,032	3,896,435	368,508	2,913,673
Skills development levy	4,600,000	412,710	3,243,032	3,896,435	368,508	2,913,673
Taxes on property	8,120,000	657,738	6,552,554	6,707,470	467,715	4,789,482
Estate, inheritance and gift taxes						
Donations tax	20,000	4,591	22,357	17,131	3,068	14,274
Estate duty	450,000	44,418	369,801	417,130	31,783	310,565
Taxes on financial and capital transactions						
Marketable securities tax	1,250,000	142,207	996,595	1,101,147	97,972	746,900
Transfer duties	6,400,000	466,522	5,163,801	5,172,062	334,892	3,717,743
Domestic taxes on goods and services	125,905,000	11,664,307	93,707,433	110,173,530	8,819,705	78,231,804
Value added tax	93,500,000	8,767,750	69,623,625	80,681,755	6,278,048	57,187,030
Specific excise duties	12,900,000	1,226,481	9,191,155	11,364,576	1,095,635	7,929,455
Beer	3,980,000	396,340	2,794,954	3,448,727	351,577	2,431,533
Sorghum beer and sorghum flour	40,000	6,420	30,617	38,989	38,989	29,233
Wine and other fermented beverages	620,000	69,973	442,534	513,667	44,510	308,027
Mineral water	-	-	217	8,659	-	6,701
Spirits	1,800,000	138,407	1,055,903	1,200,950	112,570	776,026
Cigarettes and cigarette tobacco	5,190,000	516,298	3,874,363	4,698,781	452,581	3,417,572
Pipe tobacco and cigars	350,000	30,983	267,085	336,262	64,222	271,904
Petroleum products	820,000	68,060	595,484	786,786	66,787	560,618
Revenue from neighbouring countries	100,000	-	129,998	331,755	-	127,841
Ad valorem excise duties	910,000	2,087	735,490	1,016,151	1,487	727,681
Levies on fuel	18,000,000	1,617,350	13,825,314	16,652,388	1,411,434	12,094,052
Taxes on specific services						
Levy on financial services	-	-	57	(206)	-	(406)
Taxes on use of goods and permission to use goods or to perform activities						
Air departure tax	400,000	35,637	303,505	367,163	33,101	267,246
Plastic bag levy	50,000	15,002	26,870	-	-	-
Mining leases and ownership						
Gold mines	105,000	-	-	-	-	-
Diamond mines	-	-	-	1	-	-
Other mines	-	-	1,417	64,957	-	-
Other						
Universal Service Fund	40,000	-	-	26,745	-	26,746
Taxes on international trade and transactions	10,050,000	1,335,603	9,588,426	8,414,278	811,289	6,425,296
Import duties						
Customs duties	9,900,000	1,280,668	9,046,496	8,479,415	750,745	6,281,458
Ordinary levy	-	-	-	591	-	591
Other						
Miscellaneous customs and excise receipts	150,000	54,935	541,280	(65,728)	60,544	143,247
Diamond export duties	-	-	650	-	-	-

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Source of revenue	2004/05			2003/04		
	Revised Estimate R'000	December R'000	Year to date R'000	Audited Outcome R'000	December R'000	Year to date R'000
Other taxes	1,200,000	111,774	872,575	1,360,087	118,995	1,064,903
Stamp duties and fees	1,200,000	111,774	872,575	1,360,087	118,995	1,064,903
Unallocated tax revenue 1), 4)	-	79,133	(240,598)	(7,064)	433,498	1,269,085
Total tax revenue (gross)	335,584,000	41,289,017	254,429,204	302,507,509	32,830,278	221,948,787
Less: SACU payments 5)	13,327,791	-	9,995,844	9,722,697	-	7,292,022
Total tax revenue (net of SACU payments)	322,256,209	41,289,017	244,433,360	292,784,812	32,830,278	214,656,765
Departmental revenue 6)	5,900,000	294,507	4,274,529	6,579,662	609,978	4,245,242
Sales of goods and services other than capital assets						
Administrative fees	1,550,000	37,066	962,317	1,820,509	305,663	1,193,792
Other sales	370,000	25,617	370,782	614,840	19,796	541,973
Selling of scrap or waste	180,000	272	142,603	13,594	331	12,146
Transfers received	5,000	-	469	63,436	-	5,063
Fines penalties and forfeits	720,000	12,144	322,406	344,109	19,230	168,754
Interest, dividends and rent on land						
Interest	1,000,000	173,818	1,019,319	1,966,671	38,760	1,221,729
Dividends	1,126,198	30,000	913,797	917,447	50,475	541,428
Rent on land	185,000	4,965	111,648	124,154	3,875	103,018
Sale of capital assets	150,000	2,296	24,552	16,493	4,790	13,619
Transactions in financial assets and liabilities	613,802	8,329	406,636	698,409	167,058	443,720
Total national government revenue	328,156,209	41,583,524	248,707,889	299,364,474	33,440,256	218,902,007
Reconciliation between total national government revenue, net revenue collected according to SARS's records and revenue collected on statement 5						
Total national government revenue		41,583,524	248,707,889	299,364,474	33,440,256	218,902,007
Departmental revenue received but not yet paid to the National Revenue Fund		27,470	(126,521)	-	-	-
Revenue collected on behalf of the Provincial Authorities		11,618	45,446	72,259	15,051	55,463
Recoupment of refunds made to the Road Accident Fund (RAF)		-	-	-	-	-
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		525,234	4,361,042	5,403,043	493,728	3,956,782
Total net revenue according to the accounting records of SARS		42,147,846	252,987,856	304,839,776	33,949,035	222,914,252
Cash balance National Revenue Fund		(928,131)	(787,742)	312,551	(892,165)	(593,295)
Provincial revenue collected by SARS and transferred by National Treasury for November		(4,336)	(38,754)	(72,601)	(6,257)	(45,557)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(512,785)	(4,372,998)	(5,452,946)	(87,800)	(3,578,817)
Other departments: Customs and Excise excluded from SARS revenue		(800)	(5,033)	2,023	(192)	(1,114)
Recovery of criminal assets added as part of cash revenue in statement 5		2,714	7,477	35,971	12,357	33,454
Other Receipts		-	-	69,136	-	69,196
Revenue collected according to statement 5		40,704,508	247,790,806	299,733,910	32,974,978	218,798,119

- 1) Negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database
- 2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil
- 3) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest
- 4) Unallocated year to date tax revenue represents the sum of the reported monthly differences between the accounting records and the income tax core system
- 5) Payments in terms of Customs Union agreements
- 6) Since April 2004, departmental revenue is accounted for on the date of transaction in the general ledger in line with expenditure reporting by departments